ADVANCE MULTITECH LIMITED

(CIN: L51494GJ1979PLC006698)

47th Annual Report

2025-26

CORPORATE INFORMATION

- **BOARD OF DIRECTORS**

1.	Mr. Arvind Vishwanath Goenka	Chairman & Managing Director (Upto 01.09.2026)
2.	Mrs. Aanchal Arvind Goenka	Non-Executive Non-Independent Director (Upto 17.10.2025)
3.	Mr. Himanshubhai Surendrabhai Shukla	Non-Executive Non-Independent Director (Upto 17.10.2025)
4.	Mr. Nishit Bharatbhai Popat	Non-Executive Independent Director (Upto 17.10.2025)
5.	Mrs. Priyanka K Gola	Non-Executive Independent Director (Upto 17.10.2025)
6.	Mr. Govind Ganpatlal Shah	Non-Executive Non-Independent Additional Director (w.e.f. 17.10.2025 and upto 01.09.2026)
7.	Mrs. Minaxi Govind Shah	Non-Executive Non-Independent Additional Director (w.e.f. 17.10.2025 and upto 01.09.2026)
8.	Mr. Hiral Rajeshkumar Shah	Non-Executive Independent Additional Director (w.e.f. 17.10.2025 and upto 01.09.2026)
9.	Mr. Ravindrakumar Laljibhai Mehta	Non-Executive Independent Additional Director (w.e.f. 17.10.2025 and upto 01.09.2026)
10.	Mr. Rahul Ashokbhai Jain	Additional Director designated as Managing Director & Chairman (w.e.f. 01.09.2026)
11.	Mr. Rajneel Gautambhai Jain	Executive Non-Independent Additional Director (w.e.f. 01.09.2026)
12.	Mr. Siddharth Arvindbhai Jain	Executive Non-Independent Additional Director (w.e.f. 01.09.2026)
13.	Mr. Alpesh Rameshbhai Paliwal	Non-Executive Independent Additional Director (w.e.f. 01.09.2026)
14.	Mr. Ankush Madan Pandey	Non-Executive Independent Additional Director (w.e.f. 01.09.2026)
15.	Mrs. Priyanka Kirtikumar Marvania	Non-Executive Independent Additional Director (w.e.f. 01.09.2026)

- **KEY MANAGERIAL PERSONNEL**

Mr. Pulkit Goenka	Chief Financial Officer (CFO) (upto 01.09.2026)
Mrs. Sumita Rahul Jain	Chief Financial Officer (CFO) (w.e.f. 01.09.2026)
Mr. Arvind Vishwanath Goenka	Managing Director (upto 01.09.2026)

Mr. Niralbhai Kalyanbhai Sodavadiya	Company Secretary (upto 16.01.2026)
Mr. Hinil Patel	Company Secretary (w.e.f. 20.04.2026)

- **<u>AUDIT COMMITTEE</u>**

1.	Mr. Nishit Bharatbhai Popat	Chairman (upto 17.10.2025)
2.	Mrs. Priyanka K Gola	Member (upto 17.10.2025)
3.	Mr. Himanshubhai Shukla	Member (upto 17.10.2025)
4.	Mr. Hiral Rajeshkumar Shah	Chairman (w.e.f. 17.10.2025 and upto 01.09.2026)
5.	Mr. Ravindrakumar Laljibhai Mehta	Member (w.e.f. 17.10.2025 and upto 01.09.2026)
6.	Mr. Govind Ganpatlal Shah	Member (w.e.f. 17.10.2025 and upto 01.09.2026)
7.	Mr. Alpesh Rameshbhai Paliwal	Chairman (w.e.f. 01.09.2026)
8.	Mr. Ankush Madan Pandey	Member (w.e.f. 01.09.2026)
9.	Mrs. Priyanka Kirtikumar Marvania	Member (w.e.f. 01.09.2026)

- **<u>NOMINATION AND REMUNERATION COMMITTEE</u>**

1.	Mr. Nishit Bharatbhai Popat	Chairman (upto 17.10.2025)
2.	Mrs. Priyanka K Gola	Member (upto 17.10.2025)
3.	Mr. Himanshubhai Shukla	Member (upto 17.10.2025)
4.	Mr. Hiral Rajeshkumar Shah	Chairman (w.e.f. 17.10.2025 and upto 01.09.2026)
5.	Mr. Ravindrakumar Laljibhai Mehta	Member (w.e.f. 17.10.2025 and upto 01.09.2026)
6.	Mr. Govind Ganpatlal Shah	Member (w.e.f. 17.10.2025 and upto 01.09.2026)
7.	Mr. Alpesh Rameshbhai Paliwal	Chairman (w.e.f. 01.09.2026)
8.	Mr. Ankush Madan Pandey	Member (w.e.f. 01.09.2026)
9.	Mrs. Priyanka Kirtikumar Marvania	Member (w.e.f. 01.09.2026)

- **<u>STAKEHOLDERS' RELATIONSHIP COMMITTEE</u>**

1.	Mr. Himanshubhai Shukla	Chairman (upto 17.10.2025)
2.	Mrs. Priyanka K Gola	Member (upto 17.10.2025)
3.	Mr. Nishit Bharatbhai Popat	Member (upto 17.10.2025)
4.	Mr. Govind Ganpatlal Shah	Chairman (w.e.f. 17.10.2025 and upto 01.09.2026)
5.	Mr. Hiral Rajeshkumar Shah	Member (w.e.f. 17.10.2025 and upto 01.09.2026)
6.	Mr. Ravindrakumar Laljibhai Mehta	Member (w.e.f. 17.10.2025 and upto 01.09.2026)
7.	Mr. Alpesh Rameshbhai Paliwal	Chairman (w.e.f. 01.09.2026)
8.	Mr. Ankush Madan Pandey	Member (w.e.f. 01.09.2026)
9.	Mrs. Priyanka Kirtikumar Marvania	Member (w.e.f. 01.09.2026)

- **KEY CONTACT PERSON**

Mr. Rahul Ashokbhai Jain	Additional Director
Mr. Hinil Patel	Company Secretary

- **BANKERS**
  Punjab National Bank
  C.G. Road Branch, Ahmedabad – 380 006.

- **STATUTORY AUDITORS:**
  Suresh R. Shah & Associates
  Chartered Accountants, Ahmedabad

- **SECRETARIAL AUDITORS**
  M/s. Patawari & Associates
  Practicing Company Secretaries,
  Ahmedabad

- **INTERNAL AUDITORS**
  M/s. Tibrewal Bhagat & Associates,
  Chartered Accountants, Ahmedabad

- **SHARES LISTED WITH :**
  Bombay Stock Exchange (BSE)

- **REGISTRAR & SHARE TRANSFER AGENT:**
  Bigshare Services Pvt. Ltd.
  303, Sun Square Complex, off C G Road,
  Near Girish Cold Drinks, Navrangpura,
  Ahmedabad- 380009, Gujarat, India

- **REGISTERED OFFICE:**
  36, Kothari Market, Kankaria Road,
  Ahmedabad – 380 022.

  Factory Address: Plot No. 167,
  Pirana Road, Village: Piplej,
  Ahmedabad

- **CORPORATE IDENTITY NUMBER:**
  L51494GJ1979PLC006698

- **ISIN No.**
  Equity Shares
  INE875S01019

- **WEBSITE:** www.advancemulti.in

  EMAIL: info@advancemulti.com

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ADVANCE MULTITECH LIMITED

Registered office: 36, Kothari Market, Kankaria Road Ahmedabad-380022

CIN: L51494GJ1979PLC006698 **Tel:** 8758998855 **Website:** www.advancemulti.in

E-Mail: info@advancemulti.com

NOTICE is hereby given that Forty Seventh (47th) Annual General Meeting of the members of the Company will be held on Monday, 28th September, 2026 at 04:00 p.m. at the Factory of the Company situated at Plot No. 167, Pirana Road, Village: Piplej, Ahmedabad to transact the following business: -

ORDINARY BUSINESS:

Item No.1: Adoption of Financial Statements:
To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2026, the reports of the Board of Directors and the Auditors thereon.

Item No.2: Appointment of M/s. Rajesh J Shah & Associates, Chartered Accountants (Firm Registration No. 10840W) as the Statutory Auditors of the Company:

To consider and if thought fit, to pass, with or without modification, the following as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Sections 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 read with the Rules framed thereunder as amended from time to time (including any statutory modification(s) or re-enactment thereof for the time being in force) and based on the recommendation of Audit Committee and the Board of Directors, M/s. Rajesh J Shah & Associates, Chartered Accountants, Ahmedabad (Firm Registration No. 10840W) be and are hereby appointed as the Statutory Auditors of the Company, to hold office for a term of five consecutive years from the conclusion of the 47th Annual General Meeting (AGM) until the conclusion of the 52nd AGM of the Company to be held in the calendar year 2031, on such remuneration as may be mutually agreed upon between the Board of Directors and the Statutory Auditors."

"RESOLVED FURTHER THAT the Board or any duly constituted Committee of the Board, be and is hereby authorised to do all acts, deeds, matters and things as may be deemed necessary and/or expedient in connection therewith or incidental thereto, to give effect to the foregoing resolution."

SPECIAL BUSINESS:

Item No.3: Increase in Authorised Share Capital and Alteration of the Capital Clause in Memorandum of Association of the Company.

To consider and if thought fit, to pass, with or without modification, the following as **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Section 13, 61 read with Section 64, Rule 15 of the Companies (Share Capital and Debentures) Rules, 2014 and other applicable provisions, if any, of the Companies Act, 2013, (including any statutory modification(s) and re-enactment(s) thereof for the time being in force) and the rules framed thereunder, consent of the members be and is hereby accorded to increase the Authorised Share Capital of the Company from the existing Rs. 5,00,00,000/- (Rupees Five Crore only) divided into 50,00,000 (Fifty Lacs only) equity shares of Rs. 10/- each to Rs. 15,00,00,000/- (Rupees Fifteen Crore only) divided into 1,50,00,000 (One Crore Fifty Lacs only) equity shares of Rs. 10/- each ranking pari passu in all respect with the Existing Equity Shares of the Company."

"**RESOLVED FURTHER THAT**, the Memorandum of Association of the Company be altered in the following manner i.e., existing Clause V of the Memorandum of Association be deleted and the same be substituted with the following new clause as Clause V:

V. The Authorized Share Capital of the Company is Rs. 15,00,00,000/- (Rupees Fifteen Crore only) divided into 1,50,00,000 (One Crore Fifty Lacs only) equity shares of Rs. 10/- each"

"**RESOLVED FURTHER THAT**, for the purpose of giving effect to this resolution, the Board of the Directors of the Company (hereinafter referred to as "Board" which term shall include a Committee thereof authorised for the purpose) be and is hereby authorised to take all such necessary steps and actions and give such directions as may be in its absolute discretion deemed necessary and to settle any question that may arise in this regard, without being required to seek any further consent or approval of the shareholders or otherwise and that the shareholders shall be deemed to have given their approval thereto expressly by the authority of this resolution."

Item No.4: To consider and approve issuance of up to 1,00,00,000 (One Crore) fully convertible warrants at a price of Rs. 40/- (Rupees Forty only) convertible into equity shares to non-promoter investor on preferential basis.

To consider and if thought fit, to pass, with or without modification, the following as **Special Resolution**:

"**RESOLVED THAT** pursuant to Sections 23, 42, 62 and other applicable provisions, if any, of the Companies Act, 2013 and rules made thereunder (including any amendment(s), statutory modification(s) or re-enactment thereof for the time being in force) ("the Act") and the enabling provisions of the Memorandum and Articles of Association of the Company, the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI (ICDR) Regulations"), the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI (LODR), Regulations") and the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI (Takeover) Code") (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) and in accordance with other applicable rules, regulations, circulars, notifications, clarifications and guidelines thereon issued from time to time by the Government of India ("GOI"), Reserve Bank of India ("RBI") and the provisions of the Foreign Exchange Management Act, 1999, the Registrar of Companies (the "ROC"), Ministry of Corporate Affairs ("MCA"), Securities and Exchange Board of India ("SEBI") and the Stock Exchanges where the shares of the Company are listed ("Stock Exchanges") and/or any other competent authorities (hereinafter referred to as 'Applicable Regulatory Authorities') to the extent applicable, the Listing Agreements entered into by the Company with the Stock Exchanges and subject to the approval(s), consent(s), permission(s) and/or sanction(s), if any, of the statutory, regulatory, appropriate authorities, institutions or bodies as may be required, and subject to such conditions and modifications as may be prescribed, stipulated or imposed by any of the above authorities while granting any such approvals, consents, permissions and/or sanctions, which may be agreed to by the Board of

Directors of the Company (hereinafter called 'the Board') and subject to any other alterations, modifications, corrections, changes and variations that may be decided by the Board in its absolute discretion, the consent of the shareholders be and is hereby accorded to create, offer, issue allot and deliver in one or more tranches up to 1,00,00,000 (One Crore only) Fully Convertible Warrants ("Warrants/ Convertible Warrants") at an issue price of Rs. 40/- (Rupees Forty Only) including a premium of Rs. 30/- (Rupees Thirty Only) ("Preferential Allotment Price") per warrant, with a right to the warrant holders to apply for and be allotted 1 (One) fully paid-up Equity Share of face value of Rs. 10/- (Rupees Ten) each of the Company ("***Equity Shares***") within a period of 18 (Eighteen) months from the date of allotment of the Warrants, aggregating to Rs. 40,00,00,000/- (Rupees Forty Crores Only) to the proposed allottees as mentioned below on preferential basis and in such form and manner and in accordance with the provisions of SEBI (ICDR) Regulations or other applicable laws and on such terms and conditions as the Board may, in its absolute discretion think fit."

Sr. No	Name of the Proposed Allottees	No. of warrants	Current Status/ Category	Proposed Status/Category
1.	Rahul Ashokbhai Jain	6,23,217	Public	Public
2.	Vanraj Ashokkumar Jain	6,25,000	Public	Public
3.	Siddharth Arvindbhai Jain	6,25,000	Public	Public
4.	Rajneel Jain	6,25,000	Public	Public
5.	Arvindkumar Shantilal Jain	3,75,000	Public	Public
6.	Hitraj Arvindbhai Jain	3,75,000	Public	Public
7.	Jain Ashokkumar Shantilal HUF	3,75,000	Public	Public
8.	Gautambhai Shantilal Jain HUF	3,75,000	Public	Public
9.	Rahul Ashokbhai Jain HUF	5,00,000	Public	Public
10.	Vanraj Ashokkumar Jain HUF	5,00,000	Public	Public
11.	Siddharth Arvindbhai Jain HUF	5,00,000	Public	Public
12.	Dhirajlal Vaghjibhai Sanghvi	79,750	Public	Public
13.	Dhirajlal V Sanghvi HUF	92,533	Public	Public
14.	Kokilaben Dhirajlal Sanghvi	79,750	Public	Public
15.	Kunal Dhirajlal Sanghvi	79,750	Public	Public
16.	Kunal D Sanghvi HUF	79,750	Public	Public
17.	Kinjal Krunal Sanghvi	79,750	Public	Public
18.	Sanghvi Yashvi Kunal	79,750	Public	Public

19.	Ashik Dhirubhai Sanghavi	79,750	Public	Public
20.	Ashik D Sanghvi HUF	79,750	Public	Public
21.	Pooja Ashik Sanghvi	79,750	Public	Public
22.	Arya Ashik Sanghvi	79,750	Public	Public
23.	Sagar Dhirubhai Sanghvi	79,750	Public	Public
24.	Sagar D Sanghvi HUF	79,750	Public	Public
25.	Dhara Sagar Sanghvi	79,750	Public	Public
26.	Shankerlal Bansilal Shah	1,25,000	Public	Public
27.	Shah Shankerlal Bansilal HUF	1,25,000	Public	Public
28.	Savitaben Shankerlal Shah	1,25,000	Public	Public
29.	Balkishan Shankerlal Shah	2,50,000	Public	Public
30.	Rashmi Balkishan Shah	1,25,000	Public	Public
31.	Yash Shankerbhai Shah	2,50,000	Public	Public
32.	Ayushi Yash Shah	1,25,000	Public	Public
33.	Tarak Arvindbhai Mehta	12,500	Public	Public
34.	Sangeeta Arvindbhai Mehta	12,500	Public	Public
35.	Vishw Jayesh Vora	25,000	Public	Public
36.	Jayesh Vaghjibhai Vora	2,25,000	Public	Public
37.	Sejalben Jayeshkumar Vora	75,000	Public	Public
38.	Kalpana Sureshkumar Vora	75,000	Public	Public
39.	Parikh Rajnikant Babulal	25,000	Public	Public
40.	Rajnikant Babulal Parikh HUF	25,000	Public	Public
41.	Parikh Simaben Rajnikant	25,000	Public	Public
42.	Parikh Saumil Rajnikant	25,000	Public	Public
43.	Parikh Saumil Rajnikant HUF	25,000	Public	Public
44.	Ashiniben Saumilkumar Parikh	25,000	Public	Public
45.	Parikh Rujul Rajnikant	25,000	Public	Public

46.	Parikh Rujul Rajnikant HUF	25,000	Public	Public
47.	Ritu Jain	25,000	Public	Public
48.	Manjulaben Mahendrakumar Shah	25,000	Public	Public
49.	Munir Mahendrakumar Shah	25,000	Public	Public
50.	Meghna Munir Shah	25,000	Public	Public
51.	Shah Aadi Munir	25,000	Public	Public
52.	Rinaben Vilpesh Parikh	3,750	Public	Public
53.	Vilpesh Champaklal Parikh	3,750	Public	Public
54.	Vilpesh Champaklal Parikh HUF	3,750	Public	Public
55.	Champakal Badarmal Parikh	3,750	Public	Public
56.	Ashokkumar Badarmal Parikh	6,250	Public	Public
57.	Sharmistha Ashokkumar Parikh	6,250	Public	Public
58.	Kinjal Dhaval Sanghvi	25,000	Public	Public
59.	Kothari Miten Ashokkumar HUF	25,000	Public	Public
60.	Ankita Mitan Kothari	25,000	Public	Public
61.	Het Miten Kothari	25,000	Public	Public
62.	Ranjanben Ashokkumar Kothari	25,000	Public	Public
63.	Pratikkumar Chandrakant Shah HUF	25,000	Public	Public
64.	Meet Pratikkumar Shah	25,000	Public	Public
65.	Twinkle Pratik Shah	25,000	Public	Public
66.	Siddh Pratikkumar Shah	25,000	Public	Public
67.	Yash P Virvadiya	12,500	Public	Public
68.	Ankit Maheshbhai Virvadiya	12,500	Public	Public
69.	Vishal P Virvadiya	12,500	Public	Public
70.	Pankajkumar B Virvadiya	12,500	Public	Public
71.	Ishan Anilkumar Virvadiya	12,500	Public	Public
72.	Anilkumar B Virvadiya	12,500	Public	Public

73.	Mansi Ankitkumar Virvadiya	12,500	Public	Public
74.	Vishal Pankajkumar Virvadiya HUF	12,500	Public	Public
75.	Bhartiben P Virvadiya	12,500	Public	Public
76.	Anilkumar Babulal Virvadiya HUF	12,500	Public	Public
77.	Pankaj Babulal Virvadiya HUF	12,500	Public	Public
78.	Ankit Maheshkumar Virvadiya HUF	12,500	Public	Public
79.	Jyeshtaben M Virvadiya	12,500	Public	Public
80.	Belaben A Virvadiya	12,500	Public	Public
81.	Maheshkumar B Virvadiya	12,500	Public	Public
82.	Virvadia Maheshkumar Babulal HUF	12,500	Public	Public
83.	Babulal Virchnad Virvadiya HUF	12,500	Public	Public
84.	Jinal Vishal Virvadiya	12,500	Public	Public
85.	Virvadiya Kerul Ishan	12,500	Public	Public
86.	Virvadiya Ishan Anilkumar HUF	12,500	Public	Public
87.	Saloni Yash Virvadiya	12,500	Public	Public
88.	Yash Pankaj Virvadiya HUF	12,500	Public	Public
89.	Ashok Samartmal Shah	37,500	Public	Public
90.	Ashokkumar Samrathmal Shah HUF	37,500	Public	Public
91.	Mona Ashok Shah	37,500	Public	Public
92.	Shah Jenish Ashokkumar	37,500	Public	Public
93.	Nisarg Ashok Shah	37,500	Public	Public
94.	Zinal Nikhil Bokadia	25,000	Public	Public
95.	Priyanka Pravin Patel	37,500	Public	Public
96.	Tirtheshkumar Rasiklal Sheth	31,250	Public	Public
97.	Viratkumar Prakashchandra Kothari	31,250	Public	Public
98.	Soham Tirtheshkumar Sheth HUF	31,250	Public	Public

99.	Poojaben Soham Sheth	31,250	Public	Public
100.	Snehal Tirthesh Sheth	31,250	Public	Public
101.	Shilpaben Tirtheshkmar Sheth	31,250	Public	Public
102.	Soham Tirtheshkumar Sheth	31,250	Public	Public
103.	Ruchiben Virat Kothari	31,250	Public	Public
104.	Aryaman Kothari	1,37,500	Public	Public
105.	Vijay Kothari	1,37,500	Public	Public
106.	Aravindbhai Bhikhalal Shah	12,500	Public	Public
107.	Prashant Nanwal	2,500	Public	Public
108.	Goswami Hemantparvat Kirtiparvat	2,500	Public	Public
109.	Mansha Chintankumar Shah	2,500	Public	Public
110.	Shah Jill Rishit	12,500	Public	Public
111.	Rishit Sunilkumar Shah	12,500	Public	Public
112.	Jenish Shah	25,000	Public	Public
113.	Payal Jenish Shah	25,000	Public	Public
114.	Shah Kamya Jenish	25,000	Public	Public
115.	Shah Sanjaykumar	12,500	Public	Public
116.	Shah Komal	12,500	Public	Public
117.	Vansh Sanjaykumar Shah	12,500	Public	Public
118.	Dhruv Sanjaykumar Shah	12,500	Public	Public
119.	Sanjaykumar Seventilal Shah HUF	12,500	Public	Public
120.	Mihir N Sanghvi HUF	12,500	Public	Public
	Total	**1,00,00,000**		

"**RESOLVED FURTHER THAT** the Relevant Date, as per the provisions of Chapter V of the SEBI (ICDR) Regulations for determination of the issue price of Equity Shares is **Friday, August 28, 2026** i.e., 30 days prior to the date of Passing of the Special Resolution in the Annual General Meeting (AGM) and the minimum issue price has been determined accordingly in terms of the applicable provisions of the SEBI ICDR Regulations."

"**RESOLVED FURTHER THAT** without prejudice to the generality of the above resolution, the issue of the Warrants and Equity Shares to be allotted on exercise of the Warrants under the Preferential Allotment shall be subject to the following terms and conditions apart from others as prescribed under the applicable laws:

a) An amount equivalent to 25% of the Warrant Price shall be payable at the time of subscription and allotment of each Warrant and the balance 75% of the Warrant Price shall be payable by the Warrant holder against each Warrant at the time of allotment of Equity Shares pursuant to exercise of the right attached to Warrants to subscribe to Equity Shares. The amount paid against Warrants shall be adjusted/set-off against the issue price for the resultant Equity Shares;
b) Each Warrant held by the Proposed Allottee shall entitle each of them to apply for and obtain allotment of 1 (One) Equity Share of the face value of Rs. 10/- (Rupees Ten Only) at any time after the date of allotment but on or before the expiry of 18 (Eighteen) months from the date of allotment of warrants (the "***Warrant Exercise Period***");
c) The Warrants, being allotted to the Proposed Allottees and the Equity Shares proposed to be allotted pursuant to the conversion of these Warrants shall be under lock in for such period as may be prescribed under the SEBI ICDR Regulations;
d) The Warrants shall be allotted in dematerialized form within a period of 15 (Fifteen) days from the date of passing of this shareholders' resolution, provided that where the allotment of warrants is subject to receipt of any approval(s) or permission(s) from any regulatory authority or Government of India, the allotment shall be completed within a period of 15 days from the date of receipt of last of such approval or permission;
e) The price determined above and the number of Equity Shares to be allotted on conversion of the Warrants shall be subject to appropriate adjustments as permitted under the rules, regulations and laws, as applicable from time to time;
f) The Warrants and the equity shares be allotted on exercise of the warrants under this resolution shall not be sold, transferred, hypothecated or encumbered in any manner during the period of lock-in provided under SEBI ICDR Regulations except to the extent and in the manner permitted there under;
g) The right attached to Warrants may be exercised by the Warrant holder, in one or more tranches, at any time on or before the expiry of 18 months from the date of allotment of the Warrants by issuing a written notice to the Company specifying the number of Warrants proposed to be converted along with the aggregate amount payable thereon. The Company shall accordingly, without any further approval from the Members, allot the corresponding number of Equity Shares in dematerialized form as per SEBI ICDR Regulations;
h) The Equity Shares to be allotted on exercise of the Warrants shall be fully paid up and rank pari passu with the existing Equity Shares of the Company in all respects (including with respect to dividend and voting powers) from the date of allotment thereof, and be subject to the requirements of all applicable laws and shall be subject to the provisions of the Memorandum and Articles of Association of the Company;
i) In the event the Warrant holder does not exercise the Warrants within 18 months from the date of allotment, the Warrants shall lapse and the amount paid to the Company at the time of subscription of the Warrants shall stand forfeited;
j) The Equity Share Warrants will be issued at Rs. 40/- (Rupees Forty Only) per share warrant;
k) The price determined above and the number of Equity Shares to be allotted on exercise of the Warrants shall be subject to appropriate adjustments as permitted under the rules, regulations and laws, as applicable from time to time.

l) The said Warrants by themselves until exercise of conversion option and Equity Shares allotted, does not give to the Warrant holder any rights with respect to that of the Shareholders of the Company.
m) The Equity Warrants proposed to be issued shall be subject to appropriate adjustment, if during the interim period, the Company makes any issue of equity shares by way of capitalization of profits or reserves, upon demerger/ realignment, rights issue or undertakes consolidation/ sub-division/ re-classification of equity shares or such other similar events or circumstances requiring adjustments as permitted under SEBI (ICDR) Regulations and all other applicable regulations from time to time.
n) The Equity Shares arising from the exercise of the Equity Warrants will be listed on Stock Exchanges where the equity shares of the Company are listed, subject to the receipt of necessary regulatory permissions and approvals, as the case may be, and shall inter-alia be governed by the regulations and guidelines issued by SEBI or any other statutory authority."

"RESOLVED FURTHER THAT the Board be and is hereby authorized to make an offer to the proposed allottees through private placement offer cum application letter (In the format of 'Form PAS-4') with a stipulation that allotment would be made only upon receipt of in-principle approval from the stock exchanges."

"RESOLVED FURTHER THAT the Board be and is hereby authorised to issue and allot such number of Equity Shares of the Company as may be required to be issued and allotted upon exercise of the option by the warrant holder(s)."

"RESOLVED FURTHER THAT pursuant to the provisions of SEBI ICDR Regulations, 2018 and other applicable laws, the Board be and is hereby authorized to decide, approve, vary, modify and alter the terms and conditions of the issue of the warrants, as it may, in its sole and absolute discretion to record the name and details of the Proposed Allottee in Form PAS-5 and to make an offer to the Allottee through private placement offer cum application letter in Form PAS- 4 as prescribed under the Companies Act, 2013."

"RESOLVED FURTHER THAT for the purpose of giving effect to this Resolution, the Board be and is hereby authorised to do all such acts, deeds, matters and things as it may, in its absolute discretion, deem necessary, desirable or expedient, including without limitation, issuing clarifications, resolving all questions of doubt, effecting any modifications or changes to the foregoing (including modification to the terms of the issue), entering into contracts, arrangements, agreements, documents and to authorize such persons as may be necessary, in connection therewith and incidental thereto as the Board in its absolute discretion to settle all questions, difficulties or doubts that may arise in regard to the offer, issue and allotment of the warrants and the Equity Shares on conversion of warrants and application for in-principle approval, listing approval thereof with the Stock Exchanges as appropriate and utilisation of proceeds of the Preferential Issue, filing requisite documents with the MCA and other regulatory authorities, filing of requisite documents with the depositories, issue and allotment of the Subscription Shares and take all other steps which may be incidental, consequential, relevant or ancillary in this connection and to effect any modification to the foregoing and the decision of the Board shall be final and conclusive."

"RESOLVED FURTHER THAT the Board of directors of the Company be and is hereby authorised to delegate all or any of its powers conferred upon it by these resolutions, as it may deem fit in its absolute discretion, to any one or more directors, officer(s) or authorized signatory(ies) including execution of any documents on behalf of the Company and to represent the Company before any governmental or regulatory authorities, and to appoint any professional advisors, bankers, consultants and advocates to give effect to this resolution and further to take all others steps which may be incidental, consequential, relevant or ancillary in this regard.”

“RESOLVED FURTHER THAT the Board be and is hereby authorised to do all such acts, deeds, matters and things as also to execute such documents, writings, etc. as may be necessary to give effect to the aforesaid resolution.”

Item No.5: To Consider and Approve the Increase in Borrowing Limits Under Section 180(1)(c) of the Companies Act, 2013

To consider and if thought fit, to pass, with or without modification, the following as **Special Resolution**:

“RESOLVED THAT pursuant to the provisions of section 180(1)(c) and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") and the rules made thereunder (including any statutory modifications or reenactments thereof), read with the applicable provisions of the Memorandum of Association and the Articles of Association of the Company, the approval of shareholders of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the "Board", which term shall be deemed to include, unless the context otherwise required, any Committee of the Board of Directors) to borrow, from time to time, any sum or sums of money [including non-fund based banking facilities], in any currency, whether Indian or foreign, as may be required for the business of the Company, from one or more Banks, Financial Institutions and other persons, firms, bodies corporate, whether in India or abroad, with or without security, notwithstanding that the monies so borrowed together with the monies already borrowed [apart from temporary loans obtained from the Company's Bankers in the ordinary course of business] may at any time exceed the aggregate of the paid up share capital of the Company, Free Reserves [reserves not set apart for any specific purpose] and securities premium provided that the total amount that may be borrowed by the Board and outstanding at any point of time, shall not exceed the sum of Rs 100 crores (Rupees One Hundred Crores only), over and above the aggregate of the paid-up share capital, free reserves and securities premium at any time.”

“RESOLVED FURTHER THAT the Board be and is hereby authorized to decide all the terms and conditions in relation to such borrowing, at their absolute discretion and to do all such acts, deeds and things and to execute all such documents, instruments and wrings as may be required."

Item No.6: To Consider and Approve to borrow money from directors of the company up to Rs. 50 Crores Under Section 180(1)(c) of the Companies Act, 2013

To consider and if thought fit, to pass, with or without modification, the following as **Special Resolution**:

“RESOLVED THAT pursuant to the provisions of section 180(1)(c) and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") and the rules made thereunder (including any statutory modifications or reenactments thereof), read with the applicable provisions of the Memorandum of Association and the Articles of Association of the Company, the approval of shareholders of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the "Board", which term shall be deemed to include, unless the context otherwise required, any Committee of the Board of Directors) to borrow, from time to time, any sum or sums of money, as may be required for the business of the Company, from one or more Directors, whether in India or abroad, with or without security, notwithstanding that the monies so borrowed together with the monies already borrowed at any time exceed the aggregate of the paid up share capital of the Company, Free Reserves [reserves not set apart for any specific purpose] and securities premium provided that the total amount that may be borrowed by the Board and outstanding at any point of time, shall not exceed the sum of Rs 50 crores (Rupees Fifty Crores only), over and above the aggregate of the paid-up share capital, free reserves and securities premium at any time."

"**RESOLVED FURTHER THAT** the Board be and is hereby authorized to decide all the terms and conditions in relation to such borrowing, at their absolute discretion and to do all such acts, deeds and things and to execute all such documents, instruments and wrings as may be required."

Item No.7: Alteration of Objects clause in Memorandum of Association of the Company.

To consider and if thought fit, to pass, with or without modification, the following as **Special Resolution**:

"**RESOLVED THAT** pursuant to the provisions of Section 13 and other applicable provisions, if any, of the Companies Act, 2013, including any statutory modification(s) or re-enactment(s) thereof for the time being in force and the rules framed thereunder, as amended from time to time, and subject to the approval of the Registrar of Companies as may be necessary, Clause 3(a) (Main Objects Clause) of the Memorandum of Association of the Company, be and is hereby approved and adopted by members of the company in substitution, and to the entire exclusion, of the clauses contained in the existing Memorandum of Association of the Company as follows:

1. To carry on the business of processing, manufacturing, producing, cleaning, grading, drying, roasting, grinding, pulverizing, blending, mixing, seasoning, packaging, repackaging, labeling, branding, marketing, buying, selling, supplying, trading, wholesaling, retailing, distributing, importing, exporting and otherwise dealing in all kinds of spices, spice powders, blended and mixed spices, condiments, herbs, seasonings and allied food products, including but not limited to whole spices, edible spices and extracts, whether in raw, semi-processed or processed form, and to manufacture, develop and deal in various spice-based and seasoning products for domestic and international markets.

2. To carry on the business of buying, selling, processing, manufacturing, producing, grading, sorting, cleaning, drying, storing, packing, repacking, trading, importing, exporting, marketing, wholesaling, retailing, distributing and otherwise dealing in all kinds of agricultural, agro-based, farm, horticultural and allied commodities and products, including cereals, grains, food grains, pulses, lentils, beans, oilseeds, dry fruits, nuts, seeds, raw and processed agricultural produce, agro-products and other food and allied commodities, whether organic or non-organic and in raw, semi-processed or fully processed form.

3. To undertake and carry on activities ancillary and incidental to the aforesaid businesses, including establishing, acquiring, operating and maintaining processing units, manufacturing plants, grinding and blending facilities, packaging and repackaging units, warehouses, godowns, storage facilities, cold storages, distribution centers, depots, retail outlets, showrooms and other infrastructure; and to undertake transportation, logistics, supply chain management,

procurement, inventory management and distribution of spices, food products, agricultural commodities and agro-based products.

4. To market, promote, distribute and sell the aforesaid products in India and abroad, directly or through agents, distributors, dealers, wholesalers, retailers, franchisees, e-commerce platforms, online marketplaces or other channels, and to undertake domestic and international trade, import and export of spices, food products, agricultural commodities, agro-products and allied products, subject to applicable laws, rules, regulations, licenses and approvals.

"RESOLVED FURTHER THAT the Board of Directors of the Company (which term shall be deemed to include any Committee of the Board constituted to exercise its powers, including the powers conferred by this Resolution) be and is hereby authorized to take all such steps as may be necessary for obtaining necessary approvals - statutory, contractual or otherwise, in relation to the above and to settle all matters arising out of and incidental thereto and to sign and execute deeds, applications, documents and writings that may be required, on behalf of the Company and generally to do all such other acts, deeds, matters and things as may be necessary, proper, expedient or incidental for giving effect to this Resolution."

Item No.8: Appointment of Mr. Rahul Ashokbhai Jain (DIN: 03468716) as the Managing Director & Chairman and payment of remuneration.

To consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Sections 152, 196, 197, 203 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") (including any statutory modifications or re-enactments thereof for the time being in force) read with Schedule V of the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, as amended from time to time, the approval of Members of the Company be and is hereby accorded for the appointment including remuneration of Mr. Rahul Ashokbhai Jain (DIN: 03468716) who was appointed as Additional director by board of directors, as the Managing Director & Chairman of the Company for a period of five years from 01st September 2026 to 31st August 2031, not liable to retire by rotation, upon the terms and conditions including remuneration as recommended by Nomination and Remuneration Committee ("NRC") and approved by the Board of Directors and as set out in the Explanatory Statement annexed to the Notice convening this Meeting (including the remuneration to be paid in the event of loss or inadequacy of profits in any financial year during the tenure of his appointment, within the overall limits of Section 197 of the Act), with liberty to the Board of Directors to alter and vary the terms and conditions of the said appointment as it may deem fit and in such manner as may be agreed to between the Board of Directors and Mr. Rahul Ashokbhai Jain."

"RESOLVED FURTHER THAT the Board of Directors of the Company (which term shall be deemed to include any Committee of the Board constituted to exercise its powers, including the powers conferred by this Resolution) be and is hereby authorized to take all such steps as may be necessary for obtaining necessary approvals - statutory, contractual or otherwise, in relation to the above and to settle all matters arising out of and incidental thereto and to sign and execute deeds, applications, documents and writings that may be required, on behalf of the Company and generally to do all such other acts, deeds, matters and things as may be necessary, proper, expedient or incidental for giving effect to this Resolution."

Item No.9: Appointment of Mr. Rajneel Gautambhai Jain (DIN: 11541386) as Director of the company

To consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Section 152 and other applicable provisions if any, of the Companies, Act, 2013 and Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) and re-enactment thereof for the time being in force), Mr. Rajneel Gautambhai Jain (DIN: 11541386), who was appointed as an Additional Executive Director by board of directors of the company on September 01, 2026 and who is eligible for appointment and has given consent to act as director of the company, the approval of Members of the Company be and is hereby accorded for appointment as a Director in the category of Executive Director of the Company, liable to retire by rotation."

"RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to sign and execute deeds, applications, documents and writings that may be required, on behalf of the Company and generally to do all such other acts, deeds, matters and things as may be necessary, proper, expedient or incidental for giving effect to this Resolution."

Item No.10: Appointment of Mr. Siddharth Arvindbhai Jain (DIN: 11541387) as Director of the company

To consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Section 152 and other applicable provisions if any, of the Companies, Act, 2013 and Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) and re-enactment thereof for the time being in force), Mr. Siddharth Arvindbhai Jain (DIN: 11541387), who was appointed as an Additional Executive Director by board of directors of the company on September 01, 2026 and who is eligible for appointment and has given consent to act as director of the company, the approval of Members of the Company be and is hereby accorded for appointment as a Director in the category of Executive Director of the Company, liable to retire by rotation."

"RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to sign and execute deeds, applications, documents and writings that may be required, on behalf of the Company and generally to do all such other acts, deeds, matters and things as may be necessary, proper, expedient or incidental for giving effect to this Resolution."

Item No.11: Appointment of Mr. Alpesh Rameshbhai Paliwal (DIN: 06606261) as Non-Executive Independent Director.

To consider and if thought fit, to pass, with or without modification, the following as a **Special Resolution**:

"RESOLVED THAT pursuant to the provision of section 149, 150 and 152 and any other applicable provisions of the Companies Act, 2013 and the rules made thereunder read with Schedule IV of the Companies Act, 2013 and Regulation of SEBI (LODR) Regulations, 2015 (including any statutory modifications or re-enactment thereof for the time being in force), **Mr. Alpesh Rameshbhai Paliwal (DIN: 06606261),** who was appointed as Additional Independent

Director on 01st September, 2026 and who meets the criteria for independence as provided in Section 149(6) of the Act and the Rules framed thereunder and in respect of whom the company has received a notice in writing from a member under section 160 of the Companies Act, 2013 proposing his candidature for the office of Independent Director, be and is hereby appointed as a Non-Executive Independent Director of the Company, not liable to retire by rotation and to hold office for 5 (five) consecutive years with effect from 01st September, 2026 to 31st August, 2031."

"RESOLVED FURHTER THAT the Board of the company be and is hereby authorized to do all such acts, deeds and things and to execute all such documents, instruments and writings as may be required in this regard".

Item No.12: Appointment of Mr. Ankush Madan Pandey (DIN: 11855729) as Non-Executive Independent Director.

To consider and if thought fit, to pass, with or without modification, the following as a **Special Resolution**:

"RESOLVED THAT pursuant to the provision of section 149, 150 and 152 and any other applicable provisions of the Companies Act, 2013 and the rules made thereunder read with Schedule IV of the Companies Act, 2013 and Regulation of SEBI (LODR) Regulations, 2015 (including any statutory modifications or re-enactment thereof for the time being in force), **Mr. Ankush Madan Pandey (DIN: 11855729),** who was appointed as Additional Independent Director on 01st September, 2026 and who meets the criteria for independence as provided in Section 149(6) of the Act and the Rules framed thereunder and in respect of whom the company has received a notice in writing from a member under section 160 of the Companies Act, 2013 proposing his candidature for the office of Independent Director, be and is hereby appointed as a Non-Executive Independent Director of the Company, not liable to retire by rotation and to hold office for 5 (five) consecutive years with effect from 01st September, 2026 to 31st August, 2031."

"RESOLVED FURHTER THAT the Board of the company be and is hereby authorized to do all such acts, deeds and things and to execute all such documents, instruments and writings as may be required in this regard".

Item No.13: Appointment of Mrs. Priyanka Kirtikumar Marvania (DIN: 11676606) as Non-Executive Independent Director.

To consider and if thought fit, to pass, with or without modification, the following as a **Special Resolution**:

"RESOLVED THAT pursuant to the provision of section 149, 150 and 152 and any other applicable provisions of the Companies Act, 2013 and the rules made thereunder read with Schedule IV of the Companies Act, 2013 and Regulation of SEBI (LODR) Regulations, 2015 (including any statutory modifications or re-enactment thereof for the time being in force), **Mrs. Priyanka Kirtikumar Marvania (DIN: 11676606),** who was appointed as Additional Independent Director on 01st September, 2026 and who meets the criteria for independence as provided in Section 149(6) of the Act and the Rules framed thereunder and in respect of whom the company has received a notice in writing from a member under section 160 of the Companies Act, 2013 proposing her candidature for the office of Independent Director, be and is hereby appointed as a Non-Executive Independent Director of the Company, not liable to retire by rotation and to hold office for 5 (five) consecutive years with effect from 01st September, 2026 to 31st August, 2031."

"RESOLVED FURHTER THAT the Board of the company be and is hereby authorized to do all such acts, deeds and things and to execute all such documents, instruments and writings as may be required in this regard".

Item No.14: Adoption of Amended New Set of Memorandum of Association of the company.

To consider and if thought fit, to pass, with or without modification, the following as a **Special Resolution**:

"RESOLVED THAT pursuant to the provisions of Section 4, 13 and all other applicable provisions of the Companies Act, 2013 ("the Act") read with the Companies (Incorporation) Rules, 2014 (including any statutory modification(s) and reenactment thereof, for the time being in force), applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and subject to such other necessary statutory approvals and modifications if any, on the recommendation of Board of Directors of the Company, the approval of the members of the Company be and is hereby accorded to adopt amended Memorandum of Association ("MOA") of the Company in place of the existing MOA with the following specific changes as provided below:

(a) Changed the title of the MOA to effect the applicability of provisions of Companies Act, 2013.

(b) revised Memorandum of Association is substituted in place of the existing Memorandum of Association along with change in existing Clause III (A) containing the Main Objects.

(c) in accordance with the Table A of the Schedule I of the Act, the Clause III (B) of the Memorandum of Association of the Company, is substituted and renamed as under:

"Clause III (B) – MATTERS WHICH ARE NECESSARY FOR FURTHERANCE OF THE OBJECTS SPECIFIED IN CLAUSE III (A) are:"

(d) the existing Clause III (C) – Other objects of the Memorandum of Association of the Company are deleted in its entirety.

(e) the existing 'Clause IV' i.e. 'The Liability of the members is limited" stands deleted and replaced by New 'Clause IV' i.e. "The liability of the member(s) is limited, and this liability is limited to the amount unpaid if any, on the shares held by them"

(f) the 'Clause V' of Authorized Share Capital will be as follows:

"The Authorized Share Capital of the Company is Rs. 15,00,00,000/- (Rupees Fifteen Crore only) divided into 1,50,00,000 (One Crore Fifty Lacs only) equity shares of Rs. 10/- each"

"RESOLVED FURTHER THAT the Board of Directors of the Company (which term shall unless repugnant to the context or meaning thereof, be deemed to include any Committee thereof and any person authorised by the Board in this behalf) be and is hereby authorised to do all such acts, deeds, matters and things and take all such steps as may be necessary, proper, expedient or desirable for the purpose of giving effect to the aforesaid resolutions and in connection with any matter incidental thereto."

"RESOLVED FURTHER THAT the Board of Directors of the Company, be and is hereby authorised on behalf of the Company to sign and execute all such applications, forms and documents as required, and to do all such acts, deeds, matters and things as may be necessary and to settle any questions, difficulties, or doubts that may arise in this regard, and to accede to such modification to the aforementioned resolution as may be suggested by the Registrar of Companies or such other authorities arising from or incidental to the said amendment without requiring any further approval of the Board."

Item No.15: Adoption of New Set of Articles of Association of the company.

To consider and if thought fit, to pass, with or without modification, the following as a **Special Resolution**:

"RESOLVED THAT pursuant to provision of Section 5, 14 and all other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with the Companies (Incorporation) Rules, 2014, (including any statutory modification(s) or reenactment thereof for the time being in force), applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and subject to such other necessary statutory approvals and modifications if any, on the recommendation of Board of Directors of the Company, the approval of the members of the Company be and is hereby accorded to adopt new set of Articles of Association of the Company in substitution for and to the entire exclusion of the existing Articles of Association of the Company."

"RESOLVED FURTHER THAT the Board of Directors of the Company, (which term shall unless repugnant to the context or meaning thereof, be deemed to include any Committee thereof and any person authorised by the Board in this behalf) be and is hereby authorised to do all such acts, deeds, matters and things and take all such steps as may be necessary, proper, expedient or desirable for the purpose of giving effect to this resolution and for matters connected therewith or incidental thereto."

"RESOLVED FURTHER THAT the Board of Directors of the Company, be and is hereby authorised on behalf of the Company to sign and execute all such applications, forms and documents as required, and to do all such acts, deeds, matters and things as may be necessary and to settle any questions, difficulties, or doubts that may arise in this regard, and to accede to such modification to the aforementioned resolution as may be suggested by the Registrar of Companies or such other authorities arising from or incidental to the said amendment without requiring any further approval of the Board."

For and on behalf of the Board of
Advance Multitech Limited

Date: 01.09.2026
Place: Ahmedabad

Sd/-
Rahul Ashokbhai Jain
Additional Director
(DIN: 03468716)

NOTES:

1. A member entitled to attend and vote at the meeting is also entitled to appoint one or more proxies and that a proxy need not be a member of the company. Proxies in order to be effective must be deposited not less than 48 hours before the commencement of the meeting. A person can act as proxy on behalf of members not exceeding 50 (fifty) and holding in aggregate not more than 10 (ten) percent of the total share capital of the Company. However, a member holding more than 10% (ten percent) of the total share capital of the Company may appoint a single person as proxy and such person shall not act as proxy for any other member. Proxies submitted on behalf of the Companies, Societies, etc., must be supported by an appropriate resolution/authority letter as applicable.

2. The Register of Members and Share Transfer Books will remain close from 22nd September, 2026 to 28th September, 2026 (both days inclusive).

3. Members are requested to intimate about the change in address, if any.

4. Members are requested to bring the copies of the annual report as the same will not be distributed at the annual general meeting.

5. In terms of Section 72 of the Act, nomination facility is available to individual shareholders holding shares in the physical form. The shareholders who are desirous of availing this facility, may kindly write to Company's R & T Agent for nomination form by quoting their folio number.

5. Members may note that the copy of the annual report for the year 2025-2026 is also available on the website of the Company.

6. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars dated 8th April, 2020, 13th April, 2020 and 5th May, 2020 the Company is providing facility of remote e-voting and voting at the AGM to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with NSDL (National Securities Depository Limited) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by NSDL.

7. The information pursuant to Regulation 36(3) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 with respect to the details of the Directors seeking appointment / re-appointment in this Annual General Meeting is annexed herewith.

8. Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

9. Notice of the 47th Annual General Meeting of the Company Inter alia, indicating the process and manner of e-voting is being sent to all the members whose email Ids are registered with the Company/Depository Participant(s) for communication purpose through electronic mode unless any member has requested for a physical copy of the same. For members who have not registered their email address, physical copies of the Notice of the 47th Annual general Meeting of the Company, inter alia, indicating the process and manner of e-voting is being sent through the permitted mode.

The Ministry of Corporate Affairs has taken a "Green Initiative in the Corporate Governance" by allowing paperless compliances by companies and has issued circular stating that service of notice/documents including annual report can be sent by e-mail to its members. We fully support the Ministry's green initiative. Accordingly, the members are requested to inform their e-mail addresses to RTA - M/s Bigshare Services Pvt. Ltd., 303, Sun Square Complex, off C G Road, Navrangpura, Near Girish Cold Drinks, Ahmedabad- 380009, India having email id: bssahd@bigshareonline.com.

10. The Company continues its business activities, in line with the guidelines issued by the Government authorities, take steps to strengthen its liquidity position and further explore cost restructuring exercise. The Company does not foresee any challenges in its ability to continue as going concern or meeting its financial obligations.

11. The Company has approached NSDL for providing e-voting services through our e-voting platform. In this regard, your Demat Account/Folio Number has been enrolled by the Company for your participation in e-voting on resolution placed by the Company on e-Voting system.

12. Mr. Sourabh Patawari, Practicing Company Secretary of M/s. Patawari & Associates, (Membership No 37772, CP 19397), Ahmedabad has been appointed as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.

13. The scrutinizer shall within a period of not exceeding two working days from the conclusion of the e- voting period unblock the votes in the presence of at least two witnesses not in employment of the Company and make a scrutinizer's report of the votes cast in favour or against, if any, forthwith to the Chairman of the Company.

14. The results of the e-voting along with the scrutinizer's report shall be placed on company's website within two days of passing of the resolution at the AGM of the Company. The results will also be communicated to the stock exchanges where the shares of the Company are listed.

15. The Notice of the Annual General Meeting (AGM) of the Company inter alia indicating the process and manner of e-Voting process along with printed Attendance Slip and Proxy Form can be downloaded from the link **https://www.evoting.nsdl.com** or (**https://www.advancemulti.in**).

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING ARE AS UNDER: -

The remote e-voting period begins on Friday 25th September, 2026 at 09:00 A.M. and ends on Sunday 27th September, 2026 at 05:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. 21st September, 2026, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being 21st September, 2026.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. Existing **IDeAS** user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "**Beneficial Owner"** icon under **"Login"** which is available under **'IDeAS'** section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on **"Access to e-Voting"** under e-Voting services and you will be able to see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select **"Register Online for IDeAS Portal"** or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 2. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-

	Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period. 3. Shareholders/Members can also download NSDL Mobile App "**NSDL Speede**" facility by scanning the QR code mentioned below for seamless voting experience. 
Individual Shareholders holding securities in demat mode with CDSL	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting

	page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.

Important Note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	**Helpdesk details**
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at 022 - 4886 7000 and 022 - 2499 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33

B) Login Method for e-Voting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and

a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below:

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	**Your User ID is:**
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12************** then your user ID is 12**************
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 142437 then user ID is 142437001***

5. Password details for shareholders other than Individual shareholders are given below:
   a) If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.

   b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
   c) How to retrieve your 'initial password'?
      (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8-digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
      (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
    a) Click on "Forgot User Details/Password?"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
    b) Physical User Reset Password?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
    c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
    d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically on NSDL e-Voting system.

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle is in active status.

2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period.

3. Now you are ready for e-Voting as the Voting page opens.

4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.

5. Upon confirmation, the message "Vote cast successfully" will be displayed.

6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.

7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to sourabh9389@gmail.com with a copy marked to evoting@nsdl.co.in. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on **"Upload Board Resolution / Authority Letter"** displayed under **"e-Voting"** tab in their login.

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.

3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on : 022 - 4886 7000 and 022 - 2499 7000 or send a request to Pallavi Mhatre at evoting@nsdl.co.in

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to info@advancemulti.com.

2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16-digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to info@advancemulti.com. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A)** i.e. Login method for e-Voting for Individual shareholders holding securities in demat mode.

3. Alternatively shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.

4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

For and on behalf of the Board of
Advance Multitech Limited

Date: 01.09.2026
Place: Ahmedabad

Sd/-
Rahul Ashokbhai Jain
(DIN: 03468716)

ADVANCE MULTITECH LIMITED

Registered office: 36, Kothari Market Kankaria Road Ahmedabad-380022

CIN: L51494GJ1979PLC006698 **Tel:** 8758998855 **Website:** www.advancemulti.in

E-Mail: info@advancemulti.com

STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013

ANNEXURE- A TO NOTICE

Additional Information of Director recommended for appointment / re-appointment

[Pursuant to the Regulation 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Revised Secretarial standard on General Meeting issued by the Institute of Company Secretaries of India]

Details for Mr. Rahul Ashokbhai Jain (DIN: 03468716) for Item No. 8.

Details of Director	:	**Rahul Ashokbhai Jain**
Director Identification Number		03468716
Nationality	:	Indian
Date of Birth	:	14/11/1990
Age	:	36 years
Date of Appointment on the Board	:	01/09/2026
Qualification	:	Under Graduate
Nature of Expertise in functional areas	:	More than 18 years of experience in agro spices sector. He has wide expertise in developing robust supply chains, implementing food safety technologies, and establishing strong domestic and international B2B client networks for growing of business into enterprises.
Number of Board Meetings attended during the year	:	N.A.
Terms and Conditions of Appointment / Re-appointment	:	For a period of five (5) years from 01st September 2026 to 31st August 2031, not liable to retire by rotation, subject to approval of members.
Details of remuneration sought to be paid	:	Upto 24 Lakhs p.a.
Last drawn remuneration	:	N.A.
Shareholding in the Company as on	:	NIL

March 31, 2026		
Name of listed entities from which the Director has resigned in the past three years		NIL
Relationship with other Directors / Key Managerial Personnel	:	Mr. Rahul Ashokbhai Jain is a related person to the Directors or Key Managerial Personnel or Promoters of the Company. Mr. Rahul Ashokbhai Jain is Spouse of Mrs. Sumita Rahul Jain, CFO of the company; & Mr. Rahul Ashokbhai Jain is cousin of Mr. Rajneel Gautambhai Jain and Mr. Siddharth Arvindbhai Jain, Executive Directors of the company.
Directorships of other Boards as on March 31, 2026	:	1. ABHINANDAN AGRO INTERNATIONAL LIMITED
Membership / Chairmanship* of Committees of other Boards as on March 31, 2026	:	NIL

Details for Mr. Rajneel Gautambhai Jain (DIN: 11541386) for Item No. 9.

Details of Director	:	**Rajneel Gautambhai Jain**
Director Identification Number		11541386
Nationality	:	Indian
Date of Birth	:	29/12/2002
Age	:	24 years
Date of Appointment on the Board	:	01/09/2026
Qualification	:	Under Graduate
Nature of Expertise in functional areas	:	More than 5 years in agro spices sector. He has wide expertise in supply chains and establishing strong domestic and international client networks for growing of business into corporates.
Number of Board Meetings attended during the year	:	N.A.
Terms and Conditions of Appointment / Re-appointment	:	Liable to retire by rotation
Details of remuneration sought to be paid	:	Upto 24 Lakhs p.a.
Last drawn remuneration	:	N.A.
Shareholding in the Company as on March 31, 2026	:	NIL
Name of listed entities from which the Director has resigned in the past three years		NIL
Relationship with other Directors / Key Managerial Personnel	:	Mr. Rajneel Gautambhai Jain is a related person to the Directors or Key Managerial Personnel or Promoters of the Company. Mr. Rajneel Gautambhai Jain is cousin of Mr. Rahul Ashokbhai Jain, proposed Managing Director of the company and Mr. Siddharth Arvindbhai Jain, Executive Director of the company; & Mr. Rajneel Gautambhai Jain is Brother-in-law of Mrs. Sumita Rahul Jain, CFO of

		the company.
Directorships of other Boards as on March 31, 2026	:	1. ABHINANDAN AGRO INTERNATIONAL LIMITED
Membership / Chairmanship* of Committees of other Boards as on March 31, 2026	:	NIL

Details for Mr. Siddharth Arvindbhai Jain (DIN: 11541387) for Item No. 10.

Details of Director	:	**Siddharth Arvindbhai Jain**
Director Identification Number		11541387
Nationality	:	Indian
Date of Birth	:	20/07/2000
Age	:	26 years
Date of Appointment on the Board	:	01/09/2026
Qualification	:	Under Graduate
Nature of Expertise in functional areas	:	More than 8 years in agro spices sector. He has wide expertise in supply chains and establishing strong domestic and international client networks for growing of business into corporates
Number of Board Meetings attended during the year	:	N.A.
Terms and Conditions of Appointment / Re-appointment	:	Liable to retire by rotation
Details of remuneration sought to be paid	:	Upto 24 Lakhs p.a.
Last drawn remuneration	:	N.A.
Shareholding in the Company as on March 31, 2026	:	NIL
Name of listed entities from which the Director has resigned in the past three years		NIL
Relationship with other Directors / Key Managerial Personnel	:	Mr. Siddharth Arvindbhai Jain is a related person to the Directors or Key Managerial Personnel or Promoters of the Company. Mr. Siddharth Arvindbhai Jain is cousin of Mr. Rahul Ashokbhai Jain, proposed Managing Director of the company and Mr. Rajneel Gautambhai Jain, Executive Director of the company; & Mr. Siddharth Arvindbhai Jain is Brother-in-law of Mrs. Sumita Rahul

		Jain, CFO of the company.
Directorships of other Boards as on March 31, 2026	:	1. ABHINANDAN AGRO INTERNATIONAL LIMITED
Membership / Chairmanship* of Committees of other Boards as on March 31, 2026	:	NIL

Details for Mr. Alpesh Rameshbhai Paliwal (DIN: 06606261) for Item No. 11.

Details of Director	:	**Alpesh Rameshbhai Paliwal**
Director Identification Number		06606261
Nationality	:	Indian
Date of Birth	:	10/09/1990
Age	:	36 years
Date of Appointment on the Board	:	01/09/2026
Qualification	:	Company Secretary (CS)
Nature of Expertise in functional areas	:	He has an experience of more than 10 years in Listed company's compliances, Amalgamation of companies, Registration of IPR's, compliances of FDI, RBI and other various corporate laws.
Number of Board Meetings attended during the year	:	N.A.
Terms and Conditions of Appointment / Re-appointment	:	For a period of five (5) years from 01st September 2026 to 31st August 2031, not liable to retire by rotation, subject to approval of members
Details of remuneration sought to be paid	:	NIL
Last drawn remuneration	:	N.A.
Shareholding in the Company as on March 31, 2026	:	NIL
Name of listed entities from which the Director has resigned in the past three years		NIL
Relationship with other Directors / Key Managerial Personnel	:	NIL
Directorships of other Boards as on March 31, 2026	:	1. ASSOCIATION OF SECURITY SERVICE PROVIDERS OF INDIA
Membership / Chairmanship* of Committees of other Boards as on March 31, 2026	:	NIL

Details for Mr. Ankush Madan Pandey (DIN: 11855729) for Item No. 12.

Details of Director	:	**Ankush Madan Pandey**
Director Identification Number		11855729
Nationality	:	Indian
Date of Birth	:	28/06/2004
Age	:	32 years
Date of Appointment on the Board	:	01/09/2026
Qualification	:	B.com
Nature of Expertise in functional areas	:	He has an experience of 1.5 years in the field of accounting, finance, economics, business law, and management. Also, He has 6 months of experience in corporate laws and secretarial compliances. He is highly skilled in understanding of Corporate Finance, Taxation, Regulatory Compliance, and Financial Reporting analysis. He has a comprehensive understanding of Corporate Accounting, Accounting Standards, Indian Accounting Standards (Ind AS), Auditing Standards and Guidelines and Corporate laws.
Number of Board Meetings attended during the year	:	N.A.
Terms and Conditions of Appointment / Re-appointment	:	For a period of five (5) years from 01st September 2026 to 31st August 2031, not liable to retire by rotation, subject to approval of members
Details of remuneration sought to be paid	:	NIL
Last drawn remuneration	:	N.A.
Shareholding in the Company as on March 31, 2026	:	NIL
Name of listed entities from which the Director has resigned in the past three years		NIL

Relationship with other Directors / Key Managerial Personnel	:	NIL
Directorships of other Boards as on March 31, 2026	:	NIL
Membership / Chairmanship* of Committees of other Boards as on March 31, 2026	:	NIL

Details for Mrs. Priyanka Kirtikumar Marvania (DIN: 11676606) for Item No. 13.

Details of Director	:	**Priyanka Kirtikumar Marvania**
Director Identification Number		11676606
Nationality	:	Indian
Date of Birth	:	26/11/1997
Age	:	29 years
Date of Appointment on the Board	:	01/09/2026
Qualification	:	Company Secretary (CS)
Nature of Expertise in functional areas	:	Over 7 years of experience in corporate governance, regulatory compliance, and board processes. She possesses extensive experience in matters relating to the Companies Act, SEBI Regulations, stock exchange compliances, stakeholder management, and governance frameworks. Her professional background and expertise in board and committee functioning, regulatory affairs, and strategic compliance oversight enable her to contribute effectively as an Independent Director and strengthen the Company's governance practices.
Number of Board Meetings attended during the year	:	N.A.
Terms and Conditions of Appointment / Re-appointment	:	For a period of five (5) years from 01st September 2026 to 31st August 2031, not liable to retire by rotation, subject to approval of members
Details of remuneration sought to be paid	:	NIL
Last drawn remuneration	:	N.A.
Shareholding in the Company as on March 31, 2026	:	NIL
Name of listed entities from which the Director has resigned in the past three years		NIL

Relationship with other Directors / Key Managerial Personnel	:	NIL
Directorships of other Boards as on March 31, 2026	:	1. GRETEX INDUSTRIES LIMITED- Independent Director
Membership / Chairmanship* of Committees of other Boards as on March 31, 2026	:	1. GRETEX INDUSTRIES LIMITED- Member of Audit Committee, Nomination and Remuneration Committee & Stakeholders Relationship Committee

STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013 FOR ITEM NO. 2 TO 15 OF THE ACCOMPANYING NOTICE IS AS UNDER:

Item No. 2: Appointment of M/s. Rajesh J Shah & Associates, Chartered Accountants (Firm Registration No. 10840W) as the Statutory Auditors of the Company:

The Board of Directors of the Company (the Board), at its meeting held on 01st September, 2026, considering the experience and expertise and based on the recommendation of the Audit Committee, has proposed to the Members of the Company, appointment of M/s. Rajesh J Shah & Associates, Chartered Accountants (Firm Registration No. 10840W), as Statutory Auditors of the Company. The proposed appointment is for a term of 5 (five) consecutive years from the conclusion of this 47th AGM till the conclusion of the 52nd AGM of the Company to be held in the calendar year 2031 on payment of such remuneration as may be mutually agreed upon between the Board of Directors and the Statutory Auditors, from time to time.

M/s Rajesh J Shah & Associates, a well-established Chartered Accountants firm based in Ahmedabad, is engaged in providing Chartered Accountant Services, Financial and Consultancy Services, Auditing Services and Income Tax services. The firm holds a valid Peer Review Certificate (Peer Review Certificate No. 016807 which is valid till 31/05/2027). The firm have extensive experience in delivering a wide spectrum of services. M/s Rajesh J Shah & Associates has earned a strong reputation and recognition in the profession.

Pursuant to Section 139 of the Companies Act, 2013 (the Act) and the Rules framed thereunder, the Company has received written consent from M/s. Rajesh J Shah & Associates and a certificate that they satisfy the criteria provided under Section 141 of the Act and that the appointment, if made, shall be in accordance with the applicable provisions of the Act and Rules framed thereunder. As required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, M/s. Rajesh J Shah & Associates, has confirmed that they hold a valid certificate issued by the Peer Review Board of ICAI.

None of the Directors and/or Key Managerial Personnel of the Company or their relatives is in any way concerned or interested, financially or otherwise, as set out in Item No. 2 of the Notice.

The Board accordingly recommends Ordinary Resolution as set out in Item No. 2 of the Notice for approval by the Shareholders.

Item No. 3: Increase in Authorized Share Capital and Alteration of the Capital Clause in Memorandum of Association of the Company:

As the Present Authorised Share Capital of the Company is Rs. 5,00,00,000/- (Rupees Five Crores Only) divided into 50,00,000 (Fifty Lakhs) Equity Shares of Rs. 10/- (Rupees Ten Only) each. Considering the requirement and future business prospects, it is therefore considered necessary to increase the Authorised Share Capital of the Company from present Rs. 5,00,00,000/- (Rupees Five Crore only) divided into 50,00,000 (Fifty Lacs only) equity shares of Rs. 10/- each to Rs. 15,00,00,000/- (Rupees Fifteen Crore only) divided into 1,50,00,000 (One Crore Fifty Lacs only) equity shares of Rs. 10/- each ranking pari passu in all respect with the existing Equity Shares of the Company. The proposed increase in Authorised Share Capital requires the approval of members in General Meeting.

Consequently, upon increase in Authorised Share Capital, the Memorandum of Association of the Company will require alteration so as to reflect the Increased Authorised Share Capital of the company.

None of the Directors and/or Key Managerial Personnel of the Company or their relatives is in any way concerned or interested, financially or otherwise, as set out in Item No. 3 of the Notice.

The Board accordingly recommends Ordinary Resolution as set out in Item No. 3 of the Notice for approval by the Shareholders.

Item No.4: To consider and approve issuance of up to 1,00,00,000 (One Crore) fully convertible warrants at a price of Rs. 40/- (Rupees Forty only) convertible into equity shares to non-promoter investor on preferential basis:

The Company is engaged in the business of,

(1) To carry on the business of bleaching, mercerising, dyeing, printing, finishing or any other processing of any of the substance of fibres and fabrics and to carry on the business of spinning, weaving, knitting, tuffing, raising manufacturing, processing and or dealing in cotton, jute, silk, artsilk, wool, hemp and other fibrous substances, waste, raw cotton and mixed fibres and all types of fabrics and prepare, sale, export, import and purchase or fibre, yarm cloth or other manufactured fibrous products.

1(A) To carry on business as converters of rubber and plastic materials into commercial product, vulcanising coating thereof. Also to carry on business as exporters, importers, sellers, buyers and dealers in rubber, synthetic rubber, rubber blankets, transmission belts and conveyors, rubber containers, PVC films and sheets.

Hence, to ensure the smooth flow of the business the Board of Directors of the Company in their meeting held on Tuesday, September 01, 2026 in accordance with Sections 23, 42 and 62 and other applicable provisions, if any, of the Companies Act, 2013 (the "Act") and the rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and in accordance with the SEBI (ICDR) Regulations and the SEBI (LODR) Regulations as amended from time to time, issue and allotment of upto 1,00,00,000 (One Crore only) Fully Convertible Warrants ("Warrants/ Convertible Warrants") for cash at an issue price of Rs. 40/- (Rupees Forty Only) including a premium of Rs. 30/- (Rupees Thirty Only) ("Preferential Allotment Price") per warrant, with a right to the warrant holders to apply for and be allotted 1 (One) fully paid-up Equity Share of face value of Rs. 10/- (Rupees Ten) each of the Company ("Equity Shares") within a period of 18 (Eighteen) months from the date of allotment of the Warrants, aggregating to 40,00,00,000/- (Rupees Forty Crores Only) on preferential and private placement subject to approval of Shareholders.

Hence, the Board of Directors of your Company recommends the resolution for approval of the shareholders in form of Special Resolution in the best interests of the Company.

The Company is otherwise eligible to make the Preferential Issue in terms of the provisions of Chapter V of the SEBI (ICDR) Regulations. There will be no change in the control or management of the Company pursuant to the proposed preferential issue. Consequent to the allotment of equity shares, the shareholding of the Promoters and Promoter Group may decrease as per details given in this statement.

Disclosure as required under rule 13 of the Companies (Share Capital and Debentures) Rules, 2014 and rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014 and Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) ("SEBI (ICDR) Regulations ") are as follows:

1. **Objects of the Preferential Issue/ Utilization of Issue Proceeds:**

Sr. No.	**Particulars**	**Total Estimated Amount to be utilized**	**Tentative timelines for utilization from the date of receipt of funds**
1.	To meet working capital requirements of the Company	Upto Rs. 30,00,00,000	Within 6 months from receipt of funds.
2.	To meet general corporate expenditure	Upto Rs. 10,00,00,000	Within 6 months from receipt of funds.
	TOTAL	**Upto Rs. 40,00,00,000**	

Note: Subject to 100% conversion of Warrants into equity shares within the stipulated time.

Any amount in excess unutilised portion of the receipt under general corporate purpose will be utilised by the Company for meeting its working capital requirement.

The said proceeds will be utilized within a period of 6 months from the date of receipts of funds or from the date the funds can be utilised, whichever is later. Till the time the proceeds are not utilised by the Company, it will be kept in a Separate Bank Account of the Company.

Since, the proposed total issue size does not exceed Rupees 100 crores, thus the company is not required to appoint a Monitoring Agency to monitor the issue in terms of the provisions of Regulation 162A of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.

In terms of BSE Circular No. 20221213-47 dated December 13, 2022, the amount specified for the aforementioned Objects may deviate +/- 10% depending upon the future circumstances, given that the Objects are based on management estimates and other commercial and technical factors. Accordingly, the same is dependent on a variety of factors such as financial, market and sectoral conditions, business performance and strategy, competition and other external factors, which may not be within the control of the Company and may result in modifications to the proposed schedule for utilization of the Issue Proceeds at the discretion of the Board, subject to compliance with applicable laws.

If the Issue Proceeds are not utilized (in full or in part) for the Objects during the period stated above due to any such factors, the remaining Issue Proceeds shall be utilized in subsequent periods in such manner as may be determined by the Board, in accordance with applicable laws. This may entail rescheduling and revising the planned expenditure and funding requirements and increasing or decreasing the expenditure for a particular purpose from the planned expenditure as may be determined by the Board, subject to compliance with applicable laws.

2. **The total/maximum number of securities to be issued / particulars of the offer / Kinds of securities offered and the price at which security is being offered number of securities to be issued and pricing**:

The resolution set out in the accompanying notice authorizes the Board to create, offer, issue, and allot from time to time, in one or more tranches up to 1,00,00,000 (One Crore only) Fully

Convertible Warrants ("Warrants/ Convertible Warrants") at an issue price of Rs. 40/- (Rupees Forty Only) including a premium of Rs. 30/- (Rupees Thirty Only) ("Preferential Allotment Price") per warrant with a right to the warrant holders to apply for and be allotted 1 (One) fully paid-up Equity Share of face value of Rs. 10/- (Rupees Ten) each of the Company ("Equity Shares") within a period of 18 (Eighteen) months from the date of allotment of the Warrants, aggregating to Rs. 40,00,00,000/- (Rupees Forty Crores Only) on preferential and private placement subject to approval of Shareholders.

3. Intention/ Contribution of promoters / directors / key managerial personnel / senior management to subscribe to the offer:

None of the Promoters, Directors, Key Managerial Personnel or Senior Management of the Company, intend to subscribe to any of the warrants proposed to be issued under the Preferential Issue.

4. The shareholding pattern of the Company before the proposed issue and after the proposed issue of Equity Shares as follows:

Sl. No.	Category	Pre-issue shareholding			Post- issue shareholding*		
		No. of fully paid up equity shares (A)	**Partly paid-up equity shares (B)**	**% Of Shareholding (A+B)**	**No. of fully paid up equity shares (C)**	**Partly paid-up equity shares (D)**	**% Of Shareholding (C+D)**
A	**Promoters and Promoter Group Holding**						
1	Indian						
	Individuals/Hindu undivided Family	16,60,880	-	40.74	16,60,880	-	11.80
	Sub Total (A)	**16,60,880**	-	**40.74**	**16,60,880**	-	**11.80**
B	**Non-Promoter Holding**						
B 1	Institutions						
	Institutions (Domestic)	-	-	-	-	-	-
	Institutions (Foreign)	-	-	-	-	-	-
	Sub Total (B1)	**-**	-	**-**	**-**	-	**-**
B 2	Non – Institutions						
1	Resident Individuals holding nominal share capital up to Rs. 2 lakhs (including partly paid-up Shares)	8,43,081	96,420	23.05	11,61,831	96,420	8.94
2	Resident Individuals holding nominal share capital in excess of Rs. 2 lakhs	7,42,200	-	18.21	73,94,167	-	52.53
3	Non-Resident Indians (NRIs)	-	-	-	-	-	-
4	Bodies Corporate	6,69,100	-	16.41	6,69,100	-	4.75
5	Any Other (specify)	-	-	-	-	-	-
a.	LLP	-	-	-	-	-	-

b.	HUF	65,100	-	1.60	30,94,383	-	21.98
	Sub Total (B2)	**23,19,481**	**96,420**	**59.26**	**1,23,19,481**	**96,420**	**88.20**
	Sub-Total (B) [B1+ B2]	**23,19,481**	**96,420**	**59.26**	**1,23,19,481**	**96,420**	**88.20**
C1	Shares underlying DRs	-	-	-	-	-	-
C2	Shares held by Employee Trust	-	-	-	-	-	-
C	Non-Promoter – Non-Public	-	-	-	-	-	-
	Grand Total (A+B+C)	**39,80,361**	**96,420**	**100.00**	**1,39,80,361**	**96,420**	**100.00**

The post-issue shareholding as shown above is calculated assuming full subscription and allotment of the equity shares & warrants & full conversion of warrants into Equity shares.

5. **Proposed time schedule/ time frame within which the allotment/ preferential issue shall be completed:**

The allotment of Convertible Warrants shall be completed within a period of 15 days from the date of passing of the resolution by the shareholders, provided that where the allotment is pending on account of pendency of any approval(s) or permission(s) from any regulatory authority / body, the allotment shall be completed by the Company within a period of 15 days from the date of such approval(s) or permission(s).

The convertible warrants may be exercised by the proposed allottee, in one or more tranches, at any time on or before the expiry of 18 months from the date of allotment of the warrants by issuing a written notice to the Company specifying the number of warrants proposed to be exercised along with the aggregate amount payable thereon. The Company shall accordingly, without any further approval from the shareholders of the Company, allot the corresponding number of equity shares in dematerialized form.

6. **Issue Price, Relevant Date and the Basis or justification on which the price has been arrived at or offer/invitation is being made:**

The Equity Shares of the Company are listed on BSE limited and are infrequently traded and the floor price considered in accordance with the SEBI (ICDR) Regulations which is calculated on the basis of the price determined under the valuation report obtained by the Company from an independent registered valuer in terms of Regulation 165 and 166A (1) of the SEBI (ICDR) Regulations.

The Articles of Association of the issuer does not provide for a method of determination which results in a floor price higher than that determined under ICDR Regulations, 2018.

The pricing of the warrants to be allotted on preferential basis is determined in terms of Regulation 165 and 166A (1) of the SEBI (ICDR) Regulations and is set the issue price as Rs. 40/- (Rupees Forty Only) per warrant which is not lower than the floor price determined in accordance with the Regulation 166A of the SEBI (ICDR) Regulations. The minimum price determined in accordance with Regulation 165 and 166A (1) of the SEBI (ICDR) Regulations as per valuation report from an independent registered valuer is Rs. 38.47 /- considering which the company has set the issue price set as Rs. 40/- (Rupees Forty Only) per warrant.

The valuation report from an independent registered valuer is considered for determining the Issue price for the proposed Preferential Issue. This report is also available on the website of the Company at www.advancemulti.in.

7. **Amount which the Company intends to raise by way of issue of Equity Shares**:

Upto 1,00,00,000 (One Crore only) Fully Convertible Warrants ("Warrants/ Convertible Warrants") with a right to the warrant holders to apply for and be allotted 1 (One) fully paid-up

Equity Share of face value of Rs. 10/- (Rupees Ten) each of the Company ("Equity Shares") within a period of 18 (Eighteen) months from the date of allotment of the Warrants.

8. Material terms of issue of Warrants/ Convertible Warrants:
The issue of Warrants shall be subject to the following terms and conditions:

a) An amount equivalent to 25% of the Warrant Price shall be payable at the time of subscription and allotment of each Warrant and the balance 75% of the Warrant Price shall be payable by the Warrant holder against each Warrant at the time of allotment of Equity Shares pursuant to exercise of the right attached to Warrants to subscribe to Equity Shares. The amount paid against Warrants shall be adjusted/set-off against the issue price for the resultant Equity Shares;

b) Each Warrant held by the Proposed Allottee shall entitle each of them to apply for and obtain allotment of 1 (One) Equity Share of the face value of Rs. 10/- (Rupees Ten Only) at any time after the date of allotment but on or before the expiry of 18 (Eighteen) months from the date of allotment of warrants (the "***Warrant Exercise Period***");

c) The Warrants, being allotted to the Proposed Allottees and the Equity Shares proposed to be allotted pursuant to the conversion of these Warrants shall be under lock in for such period as may be prescribed under the SEBI ICDR Regulations;

d) The Warrants shall be allotted in dematerialized form within a period of 15 (Fifteen) days from the date of passing of this shareholders' resolution, provided that where the allotment of warrants is subject to receipt of any approval(s) or permission(s) from any regulatory authority or Government of India, the allotment shall be completed within a period of 15 days from the date of receipt of last of such approval or permission;

e) The price determined above and the number of Equity Shares to be allotted on conversion of the Warrants shall be subject to appropriate adjustments as permitted under the rules, regulations and laws, as applicable from time to time;

f) The Warrants and the equity shares be allotted on exercise of the warrants under this resolution shall not be sold, transferred, hypothecated or encumbered in any manner during the period of lock-in provided under SEBI ICDR Regulations except to the extent and in the manner permitted there under;

g) The right attached to Warrants may be exercised by the Warrant holder, in one or more tranches, at any time on or before the expiry of 18 months from the date of allotment of the Warrants by issuing a written notice to the Company specifying the number of Warrants proposed to be converted along with the aggregate amount payable thereon. The Company shall accordingly, without any further approval from the Members, allot the corresponding number of Equity Shares in dematerialized form as per SEBI ICDR Regulations;

h) The Equity Shares to be allotted on exercise of the Warrants shall be fully paid up and rank pari-passu with the existing Equity Shares of the Company in all respects (including with respect to dividend and voting powers) from the date of allotment thereof, and be subject to the requirements of all applicable laws and shall be subject to the provisions of the Memorandum and Articles of Association of the Company;

i) In the event the Warrant holder does not exercise the Warrants within 18 months from the date of allotment, the Warrants shall lapse and the amount paid to the Company at the time of subscription of the Warrants shall stand forfeited;

j) The Equity Share Warrants will be issued at Rs. 40/- (Rupees Forty Only) per share warrant;

k) The price determined above and the number of Equity Shares to be allotted on exercise of the Warrants shall be subject to appropriate adjustments as permitted under the rules, regulations and laws, as applicable from time to time.

l) The said Warrants by themselves until exercise of conversion option and Equity Shares allotted, does not give to the Warrant holder any rights with respect to that of the Shareholders of the Company.

m) The Equity Warrants proposed to be issued shall be subject to appropriate adjustment, if during the interim period, the Company makes any issue of equity shares by way of capitalization of profits or reserves, upon demerger/ realignment, rights issue or undertakes consolidation/ sub-division/ re-classification of equity shares or such other similar events or circumstances requiring adjustments as permitted under SEBI (ICDR) Regulations and all other applicable regulations from time to time.

n) The Equity Shares arising from the exercise of the Equity Warrants will be listed on Stock Exchanges where the equity shares of the Company are listed, subject to the receipt of necessary regulatory permissions and approvals, as the case may be, and shall inter-alia be governed by the regulations and guidelines issued by SEBI or any other statutory authority.

9. **Principal terms of Assets charged as securities:** Not Applicable

10. **Change in control, if any, in the Company that would occur consequent to the preferential offer/issue:**

There shall be no change in management or control of the Company pursuant to the issue and allotment of warrants.

11. **No. of persons to whom allotment on preferential basis have already been made during the year, in terms of number of securities as well as price**:

No preferential allotment has been made by the company to any person as of the date of this Notice during the year.

12. **Name and address of valuer who performed valuation**:

As the proposed allotment is more than five per cent of the post issue fully diluted share capital of the company to the proposed allottee, a valuation report from an Independent Registered Valuer is obtained pursuant to Regulation 165 and Regulation 166A of Securities and Exchange Board of India (Issuer of Capital and Disclosure Requirements) Regulations, 2018.

Sr. No.	Particulars	Details
1.	Name of Registered Valuer	Bhavesh M Rathod,
2.	IBBI Registration no.	IBBI/RV/06/2019/10708
3.	Registered Address	12D, White Spring, A Wing, Rivali Park Complex, Western Express Highway, Borivali East, Mumbai 400066
4.	Email ID	bhavesh@cabr.in
5.	Contact No.	+91 9769 113490

The valuation report of the Independent Registered Valuer pursuant to Regulation 165 and Regulation 166A of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 can also be accessed on the company website on the following link www.advancemulti.in.

13. **The justification for the allotment proposed to be made for consideration other than cash together with valuation report of the registered valuer OR where the specified**

securities are issued on a preferential basis for consideration other than cash, the valuation of the assets in consideration for which the equity shares are issued shall be done by an independent valuer, which shall be submitted to the stock exchanges where the equity shares of the issuer are listed: Not applicable.

14. Lock-in:

The Equity Shares so to be allotted shall be subject to a lock-in for such period as specified under applicable provisions of the SEBI (ICDR) Regulations. In accordance with Regulation 167 of the SEBI ICDR Regulations, the Lock-in period are as follows:

The specified securities allotted on a preferential basis to persons other than the promoters and promoter group and the equity shares allotted pursuant to exercise of options attached to warrants issued on preferential basis to such persons shall be locked-in for a period of six months from the date of trading approval.

Provided that in case of convertible securities or warrants which are not listed on stock exchanges, such securities shall be locked in for a period of one year from the date of allotment.

The entire pre-preferential allotment shareholding of the allottees, if any, shall be locked-in from the relevant date up to a period of 90 trading days from the date of trading approval.

15. Listing:

The Company will make an application to the Stock Exchange at which the existing shares are already listed, for listing of the equity shares being issued. Such Equity Shares, once allotted, shall rank pari-passu with the existing equity shares of the Company in all respects, including dividend.

16. Certificate:

As required in Regulation 163(2) of the SEBI (ICDR) Regulations, a certificate from a Practicing Company Secretary, certifying that the issue is being made in accordance with the requirements of the SEBI (ICDR) Regulations. The certificate of the practicing company secretary can also be accessed on the company website on the following link www.advancemulti.in.

17. Undertakings:

i. The company would re-compute the price of the securities specified above in terms of the provisions of SEBI (ICDR) Regulations, where it is so required;
ii. If the amount payable, if any, on account of the re-computation of price is not paid within the stipulated in SEBI (ICDR) regulations the above Equity shares shall be continued to be locked in till such amount is paid by the allottees;
iii. All the equity shares held by the proposed allottees in the company are in dematerialized form only;
iv. The Company, its Promoters and its Directors are not categorized as willful defaulter(s) by any bank or financial institution or consortium thereof, in accordance with the guidelines on willful defaulters issued by the Reserve Bank of India and have not been categorized as a fraudulent borrower. Hence, the disclosures required under Regulation 163(1)(i) of the ICDR Regulations is not applicable.
v. None of its Directors or promoters are fugitive economic offenders as defined under the ICDR Regulations.
vi. The Company does not have any outstanding dues to SEBI, Stock Exchange or any of the depositories;
vii. The Company has obtained the Permanent Account Numbers (PAN) of the proposed allottees, except those allottees which may be exempt from specifying PAN for transacting in the securities market by SEBI before an application seeking in-principal approval is made by the Company to the stock exchange where its equity shares are listed;

viii. The Company shall be making application seeking in-principal approval to the stock exchange, where its equity shares are listed, on the same day when this notice will be sent in respect of the general meeting seeking shareholders' approval by way of a special resolution.

ix. The Company is in compliance with the conditions for continuous listing; the company is eligible to make preferential issue to its investors under Chapter V of the SEBI ICDR Regulations.

x. No person belonging to the promoters / promoter group has previously subscribed to any equity shares of the company during the last one year;

xi. The Company has complied with the requirement of Rule 19A of the Securities Contracts (Regulation) Rules, 1957 and Regulation 38 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 maintaining a minimum of 25% of the paid-up capital in the hands of the public.

xii. The Company has complied with the applicable provisions of the Companies Act, 2013 and rules made thereunder. The provisions of Section 62 of the Companies Act, 2013 (as amended from time to time) and the SEBI (ICDR) Regulations, 2018 provide, inter alia, that when it is proposed to increase the issued capital of the Company by allotment of further shares, such shares are required to be first offered to the existing members of the Company for subscription unless the members decide otherwise through a Special Resolution.

xiii. The Proposed Allottees have confirmed that they have not sold or transferred any equity shares of the Company during the 90 trading days preceding the Relevant Date. The Proposed Allottees have further confirmed that they are eligible under SEBI ICDR Regulations to undertake the Preferential Issue.

18. Disclosures specified in Schedule VI of the SEBI (ICDR) Regulations, if the issuer or any of its promoters or directors is a willful defaulter or a fraudulent borrower:

It is hereby confirmed that, neither the Company nor its promoters or directors is a willful defaulter or a fraudulent borrower as per Regulation 163(1)(i) of Chapter V read with schedule VI of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018. Further, none of its Directors or Promoter is a fugitive economic offender as defined under the SEBI (ICDR) Regulations.

19. Identity of proposed allottees (including natural persons who are the ultimate beneficial owners of equity shares proposed to be allotted and/ or who ultimately control), the percentage (%) of Post Preferential Issue Capital that may be held by them and Change in Control, if any, consequent to the Preferential issue and the Current and proposed status of the allottee(s) post preferential issues namely, promoter or non-promoter:

Sr. #	Name of the proposed allottee	Pre-issue Category	Name of the natural persons who are the ultimate beneficial owners	Pre-Issue Holding		No. of Warrants to be issued	Shareholding post allotment of Equity *		Proposed Category
				No. of Equity Shares	% of Holding		No. of Equity Shares	% of Holding	
1.	Rahul Ashokbhai Jain	Public	NA	-	-	6,23,217	6,23,217	4.43	Public
2.	Vanraj Ashokkumar Jain	Public	NA	-	-	6,25,000	6,25,000	4.44	Public
3.	Siddharth Arvindbhai Jain	Public	NA	-	-	6,25,000	6,25,000	4.44	Public
4.	Rajneel Jain	Public	NA	-	-	6,25,000	6,25,000	4.44	Public
5.	Arvindkumar	Public	NA	-	-	3,75,000	3,75,000	2.66	Public

	Shantilal Jain								
6.	Hitraj Arvindbhai Jain	Public	NA	-	-	3,75,000	3,75,000	2.66	Public
7.	Jain Ashokkumar Shantilal HUF	Public	Jain Ashokkumar Shantilal	-	-	3,75,000	3,75,000	2.66	Public
8.	Gautambhai Shantilal Jain HUF	Public	Gautambhai Shantilal Jain	-	-	3,75,000	3,75,000	2.66	Public
9.	Rahul Ashokbhai Jain HUF	Public	Rahul Ashokbhai Jain	-	-	5,00,000	5,00,000	3.55	Public
10.	Vanraj Ashokkumar Jain HUF	Public	Vanraj Ashokkumar Jain	-	-	5,00,000	5,00,000	3.55	Public
11.	Siddharth Arvindbhai Jain HUF	Public	Siddharth Arvindbhai Jain	-	-	5,00,000	5,00,000	3.55	Public
12.	Dhirajlal Vaghjibhai Sanghvi	Public	NA	10,000	0.25	79,750	89,750	0.64	Public
13.	Dhirajlal V Sanghvi HUF	Public	Dhirajlal V Sanghvi	10,000	0.25	92,533	1,02,533	0.73	Public
14.	Kokilaben Dhirajlal Sanghvi	Public	NA	10,000	0.25	79,750	89,750	0.64	Public
15.	Kunal Dhirajlal Sanghvi	Public	NA	10,000	0.25	79,750	89,750	0.64	Public
16.	Kunal D Sanghvi HUF	Public	Kunal D Sanghvi	10,000	0.25	79,750	89,750	0.64	Public
17.	Kinjal Krunal Sanghvi	Public	NA	10,000	0.25	79,750	89,750	0.64	Public
18.	Sanghvi Yashvi Kunal	Public	NA	-	-	79,750	79,750	0.57	Public
19.	Ashik Dhirubhai Sanghavi	Public	NA	10,100	0.25	79,750	89,850	0.64	Public
20.	Ashik D Sanghvi HUF	Public	Ashik D Sanghvi	10,100	0.25	79,750	89,850	0.64	Public
21.	Pooja Ashik Sanghvi	Public	NA	10,000	0.25	79,750	89,750	0.64	Public
22.	Arya Ashik Sanghvi	Public	NA	-	-	79,750	79,750	0.57	Public
23.	Sagar Dhirubhai Sanghvi	Public	NA	23,500	0.58	79,750	1,03,250	0.73	Public
24.	Sagar D Sanghvi HUF	Public	Sagar D Sanghvi	-	-	79,750	79,750	0.57	Public
25.	Dhara Sagar Sanghvi	Public	NA	10,000	0.25	79,750	89,750	0.64	Public
26.	Shankerlal Bansilal Shah	Public	NA	-	-	1,25,000	1,25,000	0.89	Public
27.	Shah Shankerlal Bansilal HUF	Public	Shankerlal Bansilal Shah	35,000	0.87	1,25,000	1,60,000	1.14	Public
28.	Savitaben Shankerlal Shah	Public	NA	35,000	0.87	1,25,000	1,60,000	1.14	Public
29.	Balkishan Shankerlal Shah	Public	NA	36,600	0.91	2,50,000	2,86,600	2.04	Public
30.	Rashmi Balkishan Shah	Public	NA	35,000	0.87	1,25,000	1,60,000	1.14	Public
31.	Yash Shankerbhai Shah	Public	NA	35,000	0.87	2,50,000	2,85,000	2.02	Public
32.	Ayushi Yash Shah	Public	NA	35,000	0.87	1,25,000	1,60,000	1.14	Public
33.	Tarak Arvindbhai	Public	NA	-	-	12,500	12,500	0.09	Public

	Mehta								
34.	Sangeeta Arvindbhai Mehta	Public	NA	-	-	12,500	12,500	0.09	Public
35.	Vishw Jayesh Vora	Public	NA	-	-	25,000	25,000	0.18	Public
36.	Jayesh Vaghjibhai Vora	Public	NA	-	-	2,25,000	2,25,000	1.60	Public
37.	Sejalben Jayeshkumar Vora	Public	NA	-	-	75,000	75,000	0.53	Public
38.	Kalpana Sureshkumar Vora	Public	NA	-	-	75,000	75,000	0.53	Public
39.	Parikh Rajnikant Babulal	Public	NA	-	-	25,000	25,000	0.18	Public
40.	Rajnikant Babulal Parikh HUF	Public	Rajnikant Babulal Parikh	-	-	25,000	25,000	0.18	Public
41.	Parikh Simaben Rajnikant	Public	NA	-	-	25,000	25,000	0.18	Public
42.	Parikh Saumil Rajnikant	Public	NA	-	-	25,000	25,000	0.18	Public
43.	Parikh Saumil Rajnikant HUF	Public	Parikh Saumil Rajnikant	-	-	25,000	25,000	0.18	Public
44.	Ashiniben Saumilkumar Parikh	Public	NA	-	-	25,000	25,000	0.18	Public
45.	Parikh Rujul Rajnikant	Public	NA	-	-	25,000	25,000	0.18	Public
46.	Parikh Rujul Rajnikant HUF	Public	Parikh Rujul Rajnikant	-	-	25,000	25,000	0.18	Public
47.	Ritu Jain	Public	NA	-	-	25,000	25,000	0.18	Public
48.	Manjulaben Mahendrakumar Shah	Public	NA	-	-	25,000	25,000	0.18	Public
49.	Munir Mahendrakumar Shah	Public	NA	-	-	25,000	25,000	0.18	Public
50.	Meghna Munir Shah	Public	NA	-	-	25,000	25,000	0.18	Public
51.	Shah Aadi Munir	Public	NA	-	-	25,000	25,000	0.18	Public
52.	Rinaben Vilpesh Parikh	Public	NA	-	-	3,750	3,750	0.03	Public
53.	Vilpesh Champaklal Parikh	Public	NA	-	-	3,750	3,750	0.03	Public
54.	Vilpesh Champaklal Parikh HUF	Public	Vilpesh Champaklal Parikh	-	-	3,750	3,750	0.03	Public
55.	Champakal Badarmal Parikh	Public	NA	-	-	3,750	3,750	0.03	Public
56.	Ashokkumar Badarmal Parikh	Public	NA	-	-	6,250	6,250	0.04	Public
57.	Sharmistha Ashokkumar Parikh	Public	NA	-	-	6,250	6,250	0.04	Public
58.	Kinjal Dhaval Sanghvi	Public	NA	-	-	25,000	25,000	0.18	Public
59.	Kothari Miten Ashokkumar HUF	Public	Mitenkumar Ashokbhai Kothari	-	-	25,000	25,000	0.18	Public
60.	Ankita Mitan	Public	NA	-	-	25,000	25,000	0.18	Public

	Kothari								
61.	Het Miten Kothari	Public	NA	-	-	25,000	25,000	0.18	Public
62.	Ranjanben Ashokkumar Kothari	Public	NA	-	-	25,000	25,000	0.18	Public
63.	Pratikkumar Chandrakant Shah HUF	Public	Pratikkumar Chandrakant Shah	-	-	25,000	25,000	0.18	Public
64.	Meet Pratikkumar Shah	Public	NA	-	-	25,000	25,000	0.18	Public
65.	Twinkle Pratik Shah	Public	NA	-	-	25,000	25,000	0.18	Public
66.	Siddh Pratikkumar Shah	Public	NA	-	-	25,000	25,000	0.18	Public
67.	Yash P Virvadiya	Public	NA	-	-	12,500	12,500	0.09	Public
68.	Ankit Maheshbhai Virvadiya	Public	NA	-	-	12,500	12,500	0.09	Public
69.	Vishal P Virvadiya	Public	NA	-	-	12,500	12,500	0.09	Public
70.	Pankajkumar B Virvadiya	Public	NA	-	-	12,500	12,500	0.09	Public
71.	Ishan Anilkumar Virvadiya	Public	NA	-	-	12,500	12,500	0.09	Public
72.	Anilkumar B Virvadiya	Public	NA	-	-	12,500	12,500	0.09	Public
73.	Mansi Ankitkumar Virvadiya	Public	NA	-	-	12,500	12,500	0.09	Public
74.	Vishal Pankajkumar Virvadiya HUF	Public	Vishal P Virvadiya	-	-	12,500	12,500	0.09	Public
75.	Bhartiben P Virvadiya	Public	NA	-	-	12,500	12,500	0.09	Public
76.	Anilkumar Babulal Virvadiya HUF	Public	Anilkumar B Virvadiya	-	-	12,500	12,500	0.09	Public
77.	Pankaj Babulal Virvadiya HUF	Public	Pankajkumar B Virvadiya	-	-	12,500	12,500	0.09	Public
78.	Ankit Maheshkumar Virvadiya HUF	Public	Ankit Maheshkuma r Virvadiya	-	-	12,500	12,500	0.09	Public
79.	Jyeshtaben M Virvadiya	Public	NA	-	-	12,500	12,500	0.09	Public
80.	Belaben A Virvadiya	Public	NA	-	-	12,500	12,500	0.09	Public
81.	Maheshkumar B Virvadiya	Public	NA	-	-	12,500	12,500	0.09	Public
82.	Virvadia Maheshkumar Babulal HUF	Public	Maheshkuma r B Virvadiya	-	-	12,500	12,500	0.09	Public
83.	Babulal Virchnad Virvadiya HUF	Public	Pankajkumar B Virvadiya	-	-	12,500	12,500	0.09	Public
84.	Jinal Vishal Virvadiya	Public	NA	-	-	12,500	12,500	0.09	Public
85.	Virvadiya Kerul Ishan	Public	NA	-	-	12,500	12,500	0.09	Public
86.	Virvadiya Ishan Anilkumar HUF	Public	Ishan Anilkumar Virvadiya	-	-	12,500	12,500	0.09	Public
87.	Saloni Yash Virvadiya	Public	NA	-	-	12,500	12,500	0.09	Public
88.	Yash Pankaj	Public	Yash P	-	-	12,500	12,500	0.09	Public

	Virvadiya HUF		Virvadiya						
89.	Ashok Samartmal Shah	Public	NA	-	-	37,500	37,500	0.27	Public
90.	Ashokkumar Samrathmal Shah HUF	Public	Ashok Samartmal Shah	-	-	37,500	37,500	0.27	Public
91.	Mona Ashok Shah	Public	NA	-	-	37,500	37,500	0.27	Public
92.	Shah Jenish Ashokkumar	Public	NA	-	-	37,500	37,500	0.27	Public
93.	Nisarg Ashok Shah	Public	NA	-	-	37,500	37,500	0.27	Public
94.	Zinal Nikhil Bokadia	Public	NA	-	-	25,000	25,000	0.18	Public
95.	Priyanka Pravin Patel	Public	NA	-	-	37,500	37,500	0.27	Public
96.	Tirtheshkumar Rasiklal Sheth	Public	NA	-	-	31,250	31,250	0.22	Public
97.	Viratkumar Prakashchandra Kothari	Public	NA	-	-	31,250	31,250	0.22	Public
98.	Soham Tirtheshkumar Sheth HUF	Public	Soham Tirtheshkum ar Sheth	-	-	31,250	31,250	0.22	Public
99.	Poojaben Soham Sheth	Public	NA	-	-	31,250	31,250	0.22	Public
100.	Snehal Tirthesh Sheth	Public	NA	-	-	31,250	31,250	0.22	Public
101.	Shilpaben Tirtheshkmar Sheth	Public	NA	-	-	31,250	31,250	0.22	Public
102.	Soham Tirtheshkumar Sheth	Public	NA	-	-	31,250	31,250	0.22	Public
103.	Ruchiben Virat Kothari	Public	NA	-	-	31,250	31,250	0.22	Public
104.	Aryaman Kothari	Public	NA	-	-	1,37,500	1,37,500	0.98	Public
105.	Vijay Kothari	Public	NA	-	-	1,37,500	1,37,500	0.98	Public
106.	Aravindbhai Bhikhalal Shah	Public	NA	-	-	12,500	12,500	0.09	Public
107.	Prashant Nanwal	Public	NA	-	-	2,500	2,500	0.02	Public
108.	Goswami Hemantparvat Kirtiparvat	Public	NA	-	-	2,500	2,500	0.02	Public
109.	Mansha Chintankumar Shah	Public	NA	-	-	2,500	2,500	0.02	Public
110.	Shah Jill Rishit	Public	NA	-	-	12,500	12,500	0.09	Public
111.	Rishit Sunilkumar Shah	Public	NA	-	-	12,500	12,500	0.09	Public
112.	Jenish Shah	Public	NA	-	-	25,000	25,000	0.18	Public
113.	Payal Jenish Shah	Public	NA	-	-	25,000	25,000	0.18	Public
114.	Shah Kamya Jenish	Public	NA	-	-	25,000	25,000	0.18	Public
115.	Shah Sanjaykumar	Public	NA	-	-	12,500	12,500	0.09	Public
116.	Shah Komal	Public	NA	-	-	12,500	12,500	0.09	Public
117.	Vansh Sanjaykumar Shah	Public	NA	-	-	12,500	12,500	0.09	Public
118.	Dhruv Sanjaykumar Shah	Public	NA	-	-	12,500	12,500	0.09	Public
119.	Sanjaykumar	Public	Sanjay	-	-	12,500	12,500	0.09	Public

	Seventilal Shah HUF		Sevantilal Shah						
120.	Mihir N Sanghvi HUF	Public	Mihir N Sanghvi	-	-	12,500	12,500	0.09	Public

The post-issue shareholding as shown above is calculated assuming full subscription and allotment of warrants & full conversion of warrants in to Equity shares.

In accordance with the provisions of the Companies Act, 2013 read with applicable rules thereto and relevant provisions of the SEBI (ICDR) Regulations, 2018, approval of the members for the issue and allotment of the said equity shares to the above mentioned allottees are being sought by way of a special resolution as set out in the said items of the notice. The issue of equity shares would be within the Authorised Share Capital of the Company.

None of the Directors and/or Key Managerial Personnel of the Company or their relatives is in any way concerned or interested, financially or otherwise, as set out in Item No. 4 of the Notice.

The Board accordingly recommends Special Resolution as set out in Item No. 4 of the Notice for approval by the Shareholders.

Item No.5: To Consider and Approve the Increase in Borrowing Limits Under Section 180(1)(c) of the Companies Act, 2013:

Due to the Company's ongoing expansion plans and the need for additional financial resources to support future growth, including capital expenditure, and strategic business initiatives, it is considered desirable to increase the Borrowing limits shall not exceed the sum of Rs 100 crores (Rupees One Hundred Crores only), over and above the aggregate of the paid-up share capital, free reserves and securities premium at any time under the provisions of Section 180(1)(c) of the Companies Act, 2013 (the "Act") and the rules made thereunder.

None of the Directors and/or Key Managerial Personnel of the Company or their relatives is in any way concerned or interested, financially or otherwise, as set out in Item No. 5 of the Notice.

The Board accordingly recommends Special Resolution as set out in Item No. 5 of the Notice for approval by the Shareholders.

Item No.6: To Consider and Approve to borrow money from directors of the company up to Rs. 50 Crores Under Section 180(1)(c) of the Companies Act, 2013:

Due to the Company's ongoing expansion plans and the need for additional financial resources to support future growth, including capital expenditure, and strategic business initiatives, it is considered desirable to increase the Borrowing limits from the directors of the company shall not exceed the sum of Rs 50 crores (Rupees Fifty Crores only), over and above the aggregate of the paid-up share capital, free reserves and securities premium at any time under the provisions of Section 180(1)(c) of the Companies Act, 2013 (the "Act") and the rules made thereunder.

None of the Directors and/or Key Managerial Personnel of the Company or their relatives is in any way concerned or interested, financially or otherwise, as set out in Item No. 6 of the Notice.

The Board accordingly recommends Special Resolution as set out in Item No. 6 of the Notice for approval by the Shareholders.

Item No.7: Alteration of Objects clause in Memorandum of Association of the Company:

The present business activities of the Company are-

(1) To carry on the business of bleaching, mercerising, dyeing, printing, finishing or any other processing of any of the substance of fibres and fabrics and to carry on the business of spinning, weaving, knitting, tuffing, raising manufacturing, processing and or dealing in cotton, jute, silk, artsilk, wool, hemp and other fibrous substances, waste, raw cotton and mixed fibres and all types of fabrics and prepare, sale, export, import and purchase or fibre, yarm cloth or other manufactured fibrous products. and

1(A) To carry on business as converters of rubber and plastic materials into commercial product, vulcanising coating thereof. Also to carry on business as exporters, importers, sellers, buyers and dealers in rubber, synthetic rubber, rubber blankets, transmission belts and conveyors, rubber containers, PVC films and sheets.

In order to enhance revenue streams and capture emerging market opportunities, the Board of Directors at their meeting held on 01st September 2026 evaluated and recommended a strategic diversification into a new line of business, namely Grinding and processing of spices.

As per section 13 of the Companies Act, 2013, any alteration in the object clause of the Memorandum of Association of the Company [Clause 3(a)] shall require approval of shareholders by way of Special Resolution and therefore the Board of Directors seeks approval of shareholders for approval and adoption in substitution, and to the entire exclusion, of the clauses contained in the existing Memorandum of Association of the Company by including objects as stated in the Item No. 7 of this Notice.

None of the Directors and/or Key Managerial Personnel of the Company or their relatives is in any way concerned or interested, financially or otherwise, as set out in Item No. 7 of the Notice.

The Board accordingly recommends Special Resolution as set out in Item No. 7 of the Notice for approval by the Shareholders.

Item No.8: Appointment of Mr. Rahul Ashokbhai Jain (DIN: 03468716) as the Managing Director & Chairman and payment of remuneration.

Based on the recommendation of the Nomination and Remuneration Committee (NRC), the Board of Directors (the Board) had at its meeting held on 01st September 2026, approved the appointment of Mr. Rahul Ashokbhai Jain (DIN: 03468716) as an Additional Director of the Company, designated as Managing Director (MD) & Chairman effective from 01st September 2026, for a period of five years, subject to approval of Members of the Company. Accordingly, approval of the Shareholders is being sought for the appointment of Mr. Rahul Ashokbhai Jain as Director designated as the Managing Director & Chairman of the Company including the terms, conditions and the remuneration payable to him.

The Company has received from Mr. Rahul Ashokbhai Jain all relevant disclosures including consent to act as a Managing Director and Key Managerial Personnel (KMP) in Form DIR-2 pursuant to Rule 8 of the Companies (Appointment and Qualifications of Directors) Rules, 2014 (the Rules); intimation in Form DIR-8 in terms of the Rules to the effect that he is not disqualified under the provisions of Section 164 of the Act; and declaration pursuant to BSE and NSE Circular dated 20th June 2018, that he has not been debarred from holding office of a Director by virtue of any order passed by Securities and Exchange Board of India (SEBI) or any other such authority.

Mr. Rahul Ashokbhai Jain is qualified as an undergraduate and has an experience of more than 18 years in agro spices sector. He has proven track record of building and managing profitable spice processing and trading into enterprises. He has wide expertise in developing robust supply chains, implementing food safety technologies, and establishing strong domestic and international B2B client networks for growing of business into enterprises. A brief profile and specific areas of expertise of Mr. Rahul Ashokbhai Jain and other relevant information as required under the SEBI LODR and the Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India are provided in the Annexure to this Notice.

The principal terms and conditions of the proposed appointment and remuneration of Mr. Rahul Ashokbhai Jain as the Managing Director (hereinafter referred to as 'Mr. Rahul Ashokbhai Jain' or the 'Managing Director') are as follows:

1) **Tenure of Appointment:**
   For a period of 5 years w.e.f. September 01, 2026 to August 31, 2031.

2) **Nature of duties:**
   a) Subject always for all purpose and in all respects to the provisions of the Act or any statutory modification thereof for the time being in force and applicable to the duties and obligations to be performed and observed and the powers and authorities to be exercised by the Managing Director as such and certain restrictions mentioned in particular and under the General supervision, superintendence and control of the Board of Directors of the Company, the Managing Director shall have the general conduct of the management of business and financial and other affairs of the Company and exercise such powers, authorities and discretions as are hereby conferred upon and vested in him as such, as well by the Articles of Association and/or the Regulations of the Company for the time being in force and/or as may from time to time delegated by the Board, save and such as are specifically reserved to the exercised by the Company in General Meeting or by the Board.

   b) The Managing Director undertakes to employ the best of his skill and ability to make his utmost endeavours to promote the interests and welfare of the Company and to conform to and comply with the directions and regulations of the Company and all such orders and directions as may be given to him from time to time by the Board.

3) **Proposed Remuneration:**
   Up to Rs. 24 Lakhs Per Annum excluding perquisite for the existing term and may be eligible for such annual increments, as may be decided by the Board of Directors of the Company.

The remuneration referred to above is subject to the limit of 5% of the annual net profits of the Company and further subject to the overall limit of 10% of the annual net profits of the Company on the remuneration of the Managing Director and other Executive Directors of the Company taken together.

Provided, however, that in the event of absence or inadequacy of profit, the Managing Director shall be entitled to remuneration mentioned above within the overall maximum remuneration specified in Table A of Section II of Schedule V to the Companies Act, 2013.

Apart from the above-mentioned details, the below mentioned terms and conditions have been entered into between the Company and the Managing Director;

(a) The Managing Director is also required to adhere with the Code of Conduct, intellectual property, competition, no conflict of interest with the Company and maintenance of confidentiality, competition, no conflict of interest with the Company and maintenance of confidentiality.

(b) The Managing Director hereby covenant that during his tenure of office as such, he shall not be interested or otherwise concerned directly, or through his wife and/or minor children, in any selling agency of the Company, without the prior approval thereto, and that upon the contravention of this provision, his appointment as Managing Director shall cease.

(c) This appointment may be terminated by giving six months' notice on either side or the Company paying six months' remuneration in lieu of such notice.

(d) The employment of the Managing Director may be terminated by the Company without notice or payment in lieu of notice;

    a) if the Managing Director is found guilty of any gross negligence, default or misconduct in connection with or affecting the business of the Company or any subsidiary or associated company for which he is required to render services; or
    b) in the event of any serious or repeated or continuing breach (after prior warning) or non-observance by the Managing Director of any of the stipulations to be executed between the Company and the Managing Director; or
    c) In the event the Board expresses its loss of confidence in the Managing Director.
    d) In the event the Managing Director is not in a position to discharge his official duties due to any physical or mental incapacity, the Board shall be entitled to terminate his contract on such terms as the Board may consider appropriate in the circumstances.

(e) Up on the termination by whatever means of the Managing Director's employment;

    a) the Managing Director shall immediately tender his resignation from offices held by him in any subsidiaries and associated companies and other entities without claim for compensation for loss of office and in the event of his failure to do so the Company is hereby irrevocably authorised to appoint some person in his name and on his behalf to sign and deliver such resignation or resignations to the Company and to each of the subsidiaries 'and associated companies of which the Managing Director is at the material time a Director or other officer;
    b) the Managing Director shall not without the consent of the Company at any time thereafter represent himself as connected with the Company or any of the Subsidiaries or associated companies.

(f) The Managing Director's appointment is by virtue of his employment in the Company and his appointment shall be subject to the provisions of Section 167 of the Act.

None of the Directors and/or Key Managerial Personnel of the Company or their relatives is in any way concerned or interested, financially or otherwise, as set out in Item No. 8 of the Notice.

The Board accordingly recommends Ordinary Resolution as set out in Item No. 8 of the Notice for approval by the Shareholders.

Item No.9: Appointment of Mr. Rajneel Gautambhai Jain (DIN: 11541386) as Director of the company

Mr. Rajneel Gautambhai Jain (DIN: 11541386) was appointed at Board Meeting held on 01st September 2026 as an Additional Director of the company by the Directors under Section 161 of Companies Act, 2013 to hold office until the ensuing Annual General Meeting. The Board recommend the appointment of Mr. Rajneel Gautambhai Jain (DIN: 11541386) as a Director in the category of Executive Director on the Board of the Company. The profile and specific areas of expertise of Mr. Rajneel Gautambhai Jain are provided as Annexure to this Notice. Accordingly, Ordinary resolution is submitted to the meeting for the consideration and approval of members.

None of the Directors and/or Key Managerial Personnel of the Company or their relatives is in any way concerned or interested, financially or otherwise, as set out in Item No. 9 of the Notice.

The Board accordingly recommends Ordinary Resolution as set out in Item No. 9 of the Notice for approval by the Shareholders.

Item No.10: Appointment of Mr. Siddharth Arvindbhai Jain (DIN: 11541387) as Director of the company

Mr. Siddharth Arvindbhai Jain (DIN: 11541387) was appointed at Board Meeting held on 01st September 2026 as an Additional Director of the company by the Directors under Section 161 of Companies Act, 2013 to hold office until the ensuing Annual General Meeting. The Board recommend the appointment of Mr. Siddharth Arvindbhai Jain (DIN: 11541387) as a Director in the category of Executive Director on the Board of the Company. The profile and specific areas of expertise of Mr. Siddharth Arvindbhai Jain are provided as Annexure to this Notice. Accordingly, Ordinary resolution is submitted to the meeting for the consideration and approval of members.

None of the Directors and/or Key Managerial Personnel of the Company or their relatives is in any way concerned or interested, financially or otherwise, as set out in Item No. 10 of the Notice.

The Board accordingly recommends Ordinary Resolution as set out in Item No. 10 of the Notice for approval by the Shareholders.

Item No.11: Appointment of Mr. Alpesh Rameshbhai Paliwal (DIN: 06606261) as Non-Executive Independent Director.

Based on the recommendation of the Nomination and Remuneration Committee ('NRC'), the Board appointed **Mr. Alpesh Rameshbhai Paliwal (DIN: 06606261)** as an Additional Non-Executive Independent Director of the Company and also not liable to retire by rotation, for a term of five years, i.e., from 01st September, 2026 to 31st August, 2031 (both days inclusive), subject to approval by the Members.

Pursuant to the provisions of Section 161(1) of the Companies Act, 2013, **Mr. Alpesh Rameshbhai Paliwal (DIN: 06606261)** shall hold office up to the date of this AGM and is eligible to be appointed as a Director (Non-Executive Independent). The Company has, in terms of Section 160(1) of the Act, received in writing notice from a Member, proposing his candidature for the office of Director. The profile and specific areas of expertise of **Mr. Alpesh Rameshbhai Paliwal** are provided as Annexure to this Notice.

Mr. Alpesh Rameshbhai Paliwal has given his declaration to the Board, inter alia, that-

(i) he meets the criteria of Independence as provided under Section 149(6) of the Act and Regulation 16(1)(b) of the SEBI Listing Regulations,

(ii) is not restrained from acting as a Director by virtue of any Order passed by SEBI or any such authority and

(iii) is eligible to be appointed as a Director in terms of Section 164 of the Act. He has also given his consent to act as a Director.

In the opinion of the Board, **Mr. Alpesh Rameshbhai Paliwal** is a person of integrity, possesses relevant expertise/experience and fulfills the conditions specified in the Act and the SEBI Listing Regulations for appointment as an Independent Director and he is Independent of the management. Given his experience, the Board considers it desirable and in the interest of the Company to have **Mr. Alpesh Rameshbhai Paliwal** on the Board of the Company and accordingly the Board recommends the appointment of **Mr. Alpesh Rameshbhai Paliwal** as an Independent Director as proposed in the Resolution set out at Item No. 11 of the accompanying Notice for approval by the Members.

None of the Directors and/or Key Managerial Personnel of the Company or their relatives is in any way concerned or interested, financially or otherwise, as set out in Item No. 11 of the Notice.

The Board accordingly recommends Special Resolution as set out in Item No. 11 of the Notice for approval by the Shareholders.

Item No.12: Appointment of Mr. Ankush Madan Pandey (DIN: 11855729) as Non-Executive Independent Director.

Based on the recommendation of the Nomination and Remuneration Committee ('NRC'), the Board appointed **Mr. Ankush Madan Pandey (DIN: 11855729)** as an Additional Non-Executive Independent Director of the Company and also not liable to retire by rotation, for a term of five years, i.e., from 01st September, 2026 to 31st August, 2031 (both days inclusive), subject to approval by the Members.

Pursuant to the provisions of Section 161(1) of the Companies Act, 2013, **Mr. Ankush Madan Pandey (DIN: 11855729)** shall hold office up to the date of this AGM and is eligible to be appointed as a Director (Non-Executive Independent). The Company has, in terms of Section 160(1) of the Act, received in writing notice from a Member, proposing his candidature for the office of Director. The profile and specific areas of expertise of **Mr. Ankush Madan Pandey** are provided as Annexure to this Notice.

Mr. Ankush Madan Pandey has given his declaration to the Board, inter alia, that-

(i) he meets the criteria of Independence as provided under Section 149(6) of the Act and Regulation 16(1)(b) of the SEBI Listing Regulations,

(ii) is not restrained from acting as a Director by virtue of any Order passed by SEBI or any such authority and

(iii) is eligible to be appointed as a Director in terms of Section 164 of the Act. He has also given his consent to act as a Director.

In the opinion of the Board, **Mr. Ankush Madan Pandey** is a person of integrity, possesses relevant expertise/experience and fulfills the conditions specified in the Act and the SEBI Listing Regulations for appointment as an Independent Director and he is Independent of the management. Given his experience, the Board considers it desirable and in the interest of the Company to have **Mr. Ankush Madan Pandey** on the Board of the Company and accordingly the Board recommends the appointment of **Mr. Ankush Madan Pandey** as an Independent Director as proposed in the Resolution set out at Item No. 12 of the accompanying Notice for approval by the Members.

None of the Directors and/or Key Managerial Personnel of the Company or their relatives is in any way concerned or interested, financially or otherwise, as set out in Item No. 12 of the Notice.

The Board accordingly recommends Special Resolution as set out in Item No. 12 of the Notice for approval by the Shareholders.

Item No.13: Appointment of Mrs. Priyanka Kirtikumar Marvania (DIN: 11676606) as Non-Executive Independent Director.

Based on the recommendation of the Nomination and Remuneration Committee ('NRC'), the Board appointed **Mrs. Priyanka Kirtikumar Marvania (DIN: 11676606)** as an Additional Non-Executive Independent Director of the Company and also not liable to retire by rotation, for a term of five years, i.e., from 01st September, 2026 to 31st August, 2031 (both days inclusive), subject to approval by the Members.

Pursuant to the provisions of Section 161(1) of the Companies Act, 2013, **Mrs. Priyanka Kirtikumar Marvania (DIN: 11676606)** shall hold office up to the date of this AGM and is eligible to be appointed as a Director (Non-Executive Independent). The Company has, in terms of Section 160(1) of the Act, received in writing notice from a Member, proposing her candidature for the office of Director. The profile and specific areas of expertise of **Mrs. Priyanka Kirtikumar Marvania** are provided as Annexure to this Notice.

Mrs. Priyanka Kirtikumar Marvania has given her declaration to the Board, inter alia, that-

(i) she meets the criteria of Independence as provided under Section 149(6) of the Act and Regulation 16(1)(b) of the SEBI Listing Regulations,

(ii) is not restrained from acting as a Director by virtue of any Order passed by SEBI or any such authority and

(iii) is eligible to be appointed as a Director in terms of Section 164 of the Act. She has also given his consent to act as a Director.

In the opinion of the Board, **Mrs. Priyanka Kirtikumar Marvania** is a person of integrity, possesses relevant expertise/experience and fulfills the conditions specified in the Act and the SEBI Listing Regulations for appointment as an Independent Director and she is Independent of the management. Given her experience, the Board considers it desirable and in the interest of the Company to have **Mrs. Priyanka Kirtikumar Marvania** on the Board of the Company and accordingly the Board recommends the appointment of **Mrs. Priyanka Kirtikumar Marvania** as an Independent Director as proposed in the Resolution set out at Item No. 13 of the accompanying Notice for approval by the Members.

None of the Directors and/or Key Managerial Personnel of the Company or their relatives is in any way concerned or interested, financially or otherwise, as set out in Item No. 13 of the Notice.

The Board accordingly recommends Special Resolution as set out in Item No. 13 of the Notice for approval by the Shareholders.

Item No.14: Adoption of Amended New Set of Memorandum of Association of the company.

The existing Memorandum of Association ('MOA') of the Company is based on erstwhile Companies Act, 1956. The alteration of MOA is necessary to align the existing MOA with Companies Act 2013 ('Act'). The object clause and the liability clause of the existing MOA needs to be re-aligned as per Table A of Schedule I of the new Act. Further, the revision in the main objects of the company will provide a detailed description of the company's business activities for enhanced clarity along with the flexibility to undertake any future business activity as mentioned in the objects.

The Board of Directors at its Meeting held on September 1, 2026 has approved the adoption of amended MOA of the Company, subject to approval of the members of the Company and other necessary approval in this regard.

In terms of Section 4 and 13 and other applicable provisions of the Companies Act, 2013, the consent of the Members by way of Special Resolution is required to approve the adoption of new set of MOA of the Company

None of the Directors and/or Key Managerial Personnel of the Company or their relatives is in any way concerned or interested, financially or otherwise, as set out in Item No. 14 of the Notice.

The Board accordingly recommends Special Resolution as set out in Item No. 14 of the Notice for approval by the Shareholders.

Item No.15: Adoption of New Set of Articles of Association of the company.

The existing Articles of Association (AOA) of the Company are based on the provisions of the Companies Act, 1956 (the "erstwhile Act") and several regulations in the existing AOA contained reference to specific sections of the erstwhile Act and some regulations in the existing AOA are no longer in conformity with the Companies Act, 2013 (the "New Act").

In order to bring the existing AOA of the Company in line with the provisions of the New Act, the Company will have to make numerous changes in the existing AOA. It is therefore considered desirable to adopt a comprehensive new set of AOA of the Company (New Articles) in substitution of and to the entire exclusion of the existing Article of Association of the Company.

The Board of Directors at its Meeting held on September 1, 2026 has approved the adoption of New Articles of the Company, subject to approval of the members of the Company and other necessary approval (if any) in this regard.

In terms of Section 5, 14 and other applicable provisions of the Companies Act, 2013, the consent of the Members by way of Special Resolution is required to approve the adoption of New AOA of the Company.

None of the Directors and/or Key Managerial Personnel of the Company or their relatives is in any way concerned or interested, financially or otherwise, as set out in Item No. 15 of the Notice.

The Board accordingly recommends Special Resolution as set out in Item No. 15 of the Notice for approval by the Shareholders.

For and on behalf of the board
ADVANCE MULTITECH LIMITED

Date: 01.09.2026
Place: Ahmedabad

Sd/-
Rahul Ashokbhai Jain
Additional Director
(DIN: 03468716)

ADVANCE MULTITECH LIMITED
Registered office: 36, Kothari Market Kankaria Road Ahmedabad-380022
CIN: L51494GJ1979PLC006698 **Tel:** 8758998855 **Website:** www.advancemulti.in
E-Mail: info@advancemulti.com

BOARD'S REPORT

To
The Members of,
ADVANCE MULTITECH LIMITED

Your Directors are pleased to present the 47th Annual Report along with the Audited Financial Statements of your Company for the financial year ended March 31, 2026.

BRIEF DESCRIPTION OF THE COMPANY'S WORKING DURING THE YEAR/STATE OF COMPANY'S AFFAIRS:
Figure for the current year was quite not satisfactory. The consolidated revenue for the year is Rs. 87.28 lacs as compared to Rs. 968.25 lacs during the last year. The net Profit after tax is Rs. 145.62 lacs as compared to last year's Profit after tax of Rs. 35.51 lacs.

TRANSFER TO RESERVES:
The opening balance of Reserves and Surplus is Rs. 591.90 lacs. Profit of Rs. 145.62 lacs is transferred to Profit and loss. The Closing Balance of Reserves and Surplus is Rs. 737.52 lacs.

FINANCIAL SUMMARY:
The company's financial performance for the year ended March 31, 2026 is summarized below:

(Rs. In Lacs)

The Break-up of Profit is given as follows	**31st March, 2026**	**31st March, 2025**
Total Revenue	450.06	999.84
Profit before Interest & Depreciation and Taxation	157.02	66.39
Finance Cost	0.51	8.75
Depreciation	9.81	13.68
Total Expenditure	303.36	955.89
Net Profit Before Taxation	146.70	43.96
Current Tax	NIL	5.12
Deferred Tax	3.36	3.33
(Excess) / Short Provision of Income Tax	(2.28)	NIL
Net Profit After Taxation	145.62	35.51

WEBLINK OF ANNUAL RETURN: Section 134(3)(a) of Companies Act, 2013
The Company is having website i.e. www.advancemulti.in and Annual return of Company has been published on such website. Link of the same is given below:
https://www.advancemulti.in/annual-return-mgt-7.html

DIVIDEND

The Board of Directors of your company, after considering holistically the relevant circumstances, has decided that it would be prudent, not to recommend any Dividend for the financial year under review.

CHANGE IN NATURE OF BUSINESS:

There is no change in the nature of business of the Company during the year.

SHARE CAPITAL:

During the year under review, there was no change in the Company's issued, subscribed and paid-up equity share capital. on 31st March, 2026 it stood at Rs. 4,02,85,710/- divided into 40,76,781 equity Shares of Rs. 10/- each less Allotment of Arrears of Rs. 4,82,100/-. The Company has neither issued shares with differential rights as to dividend, voting or otherwise nor issued shares (including sweat equity shares) to the employees or Directors of the Company, under any Scheme. No disclosure is required under Section 67(3)(c) of Companies Act, 2013 in respect of voting rights not exercised directly by the employees of the Company as the provisions of the said Section are not applicable.

Buy Back of Securities/ Sweat Equity/ Bonus Shares/ Issue of Shares with Differential Rights:

During the year under review the Company has not bought back any of its securities, nor has it issued any Sweat Equity or Bonus Shares or Equity Shares with Differential Rights.

Provision of Money by Company for Purchase of its Own Shares by Employees or by Trustees for the Benefit of Employees:

During the period under review, there were no instances for the company to comply with the provisions of Section 67 of the Companies Act, 2013.

MATERIAL CHANGES AND COMMITMENTS:

There are no material changes and commitments affecting the financial position of the Company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of this report.

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS

There are no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

SUBSIDIARIES/ JOINT VENTURE/ ASSOCIATE COMPANIES:

As on March 31, 2026, Company has no subsidiary/joint ventures/associate companies. As there are no subsidiaries/associates/joint ventures companies, no consolidated financial statements required to be given.

DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to Section 134(5) of the Companies Act, 2013, the Directors to the best of their knowledge and ability, confirm in respect of the Audited Annual Accounts for the year ended 31st March, 2026 that:

a. In the preparation of the annual accounts, the applicable accounting standards had been followed and that there were no material departures;

b. The Directors had, in consultation with the Statutory Auditors, selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company for the year ended 31st March, 2026 and profit of the Company for that period;

c. The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

d. The Directors had prepared the annual accounts on a going concern basis;

e. The Directors had laid down proper internal financial controls to be followed and that such internal financial controls were adequate and were operating effectively; and

f. The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

CONTRACTS AND ARRANGEMENTS WITH RELATED PARTIES

All related party transactions that were entered into during the financial year ended March 31, 2026, were on an arm's length basis and were in the ordinary course of business. Therefore, the provisions of Section 188 of the Companies Act, 2013 were not attracted.

However, there are no materially significant related party transactions during the financial year made by the Company, thus, disclosure in Form AOC-2 is not required.

However, the disclosure of transactions with related parties for the financial year is given in Note no. 30 to the Balance Sheet i.e. as per Accounting Standard -18

COST AUDIT AND COST RECORDS:

The Provision of Cost audit and cost records is not applicable to the Company.

CORPORATE GOVERNANCE:

Corporate Governance provisions as stipulated in Chapter IV of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, is not applicable to the Company and hence nothing to report thereon.

CORPORATE SOCIAL RESPONSIBILITIES:

As the Company's net worth, turnover or net profits are below the limit prescribed under section 135 of the Companies Act 2013 and hence CSR is not applicable to your Company.

RISK MANAGEMENT:

Risk Management is the process of identification, assessment and prioritization of risks followed by coordinated efforts to minimize, monitor and mitigate/control the probability and/or impact of unfortunate events or to maximize the realization of opportunities. The Company has laid down a comprehensive Risk Assessment and Minimization Procedure which is reviewed by the Board from time to time. These procedures are reviewed to ensure that executive management controls risk through means of a properly defined framework. The major risks have been identified by the Company and its mitigation process/measures have been formulated in the areas such as business, project execution, dg event, financial, human, environment and statutory compliance.

INSIDER TRADING POLICY:

The Policy provides the framework in dealing with securities of the Company. The Policy was revised and adopted effective April 01, 2019. The Insider trading policy was amended in line with SEBI (Prohibition of Insider Trading) (Amendment) Regulations, 2018. The Key changes include, inter alia, change in definition of Designated Persons, Maintenance of digital database, internal controls and policy and procedure for inquiry in case of leak of UPSI.

INTERNAL FINANCIAL CONTROL:

The Company has a good system of internal controls in all spheres of its activity. The internal control system is supplemented by effective internal audit being carried out by an external firm of Chartered Accountants. The Audit committee regularly reviews the findings of the internal auditors and effective steps to implement the suggestion / observation of the Auditors are taken and monitored regularly. In the opinion of the Board, an effective internal control system adequate to the size of the Company exists.

COMPLIANCE WITH SECRETARIAL STANDARD

The Company has complied with the applicable Secretarial Standards (as amended from time to time) on meetings of the Board of Directors and Meeting of Shareholders (EGM/AGM) i.e. SS-1 and SS-2 issued by The Institute of Company Secretaries of India and approved by Central Government under section 118(10) of the Companies Act, 2013.

DIRECTORS AND KEY MANAGERIAL PERSONNEL:

During the year there were changes that took place amongst directors.

The Board of Directors of the company has various Executive and Non-Executive Directors including Independent Directors who have wide experience in different disciplines of corporate functioning.

In the Financial Year 2025-26, Board of Directors appointed Mr. Hiral Rajeshkumar Shah and Mr. Ravindrakumar Laljibhai Mehta in the category of Non-Executive Additional Independent Director of the company w.e.f. 17th October, 2025; and

Mr. Govind Ganpatlal Shah and Mrs. Minaxi Govind Shah in the category of Non-Executive Additional Non-Independent Director of the company w.e.f. 17th October, 2025.

Mr. Nishit Bharatbhai Popat and Mrs. Priyanka K Gola resigned from the post of Independent director; and Mr. Himanshubhai Surendrabhai Shukla and Mrs. Aanchal Arvind Goenka resigned from the post of director w.e.f. 17th October, 2025; and

Mr. Niralbhai Kalyanbhai Sodavadiya resigned from the post of company secretary and compliance officer w.e.f. 16th January, 2026.

After the completion of Financial Year 2025-26,

Board of Directors appointed and accepted resignation of the following:

Mr. Hinil Patel was appointed as company secretary and compliance officer w.e.f. 20th April, 2026.

Mr. Rahul Ashokbhai Jain [DIN: 03468716] was appointed as an Additional Director designated as Managing Director & Chairman of the Company on 01^{st} September, 2026. Your Directors recommend his appointment as Managing Director & Chairman for the period of 05 (Five) years at the ensuing Annual General Meeting of the company.
Mr. Rajneel Gautambhai Jain [DIN: 11541386] was appointed as an Additional Director in the category of Executive Director of the Company on 01^{st} September, 2026. Your Directors recommend his appointment as Director at the ensuing Annual General Meeting of the company.
Mr. Siddharth Arvindbhai Jain [DIN: 11541387] was appointed as an Additional Director in the category of Executive Director of the Company on 01^{st} September, 2026. Your Directors recommend his appointment as Director at the ensuing Annual General Meeting of the company.
Mr. Alpesh Rameshbhai Paliwal [DIN: 06606261] was appointed as an Additional Director in the category of Non-Executive Independent Director of the Company on 01^{st} September, 2026. Your Directors recommend his appointment as Director for the period of 05 (Five) years at the ensuing Annual General Meeting of the company.
Mr. Ankush Madan Pandey [DIN: 11855729] was appointed as an Additional Director in the category of Non-Executive Independent Director of the Company on 01^{st} September, 2026. Your Directors recommend his appointment as Director for the period of 05 (Five) years at the ensuing Annual General Meeting of the company.
Mrs. Priyanka Kirtikumar Marvania [DIN: 11676606] was appointed as an Additional Director in the category of Non-Executive Independent Director of the Company. on 01^{st} September, 2026. Your Directors recommend her appointment as Director for the period of 05 (Five) years at the ensuing Annual General Meeting of the company.
Mrs. Sumita Rahul Jain was appointed as Chief Financial Officer (CFO) of the Company w.e.f. 01st September, 2026;
And
Mr. Pulkit Goenka, tendered resignation from the position of Chief Financial Officer (CFO) of the Company with effect from 01st September, 2026.
Mr. Arvind Vishwanath Goenka, tendered resignation from the position of Managing Director of the Company with effect from 01st September, 2026.
Mr. Hiral Rajeshkumar Shah, tendered resignation from the position of Additional Independent Director of the Company with effect from 01st September, 2026.
Mr. Ravindrakumar Laljibhai Mehta, tendered resignation from the position of Additional Independent Director of the Company with effect from 01st September, 2026.
Mr. Govind Ganpatlal Shah, tendered resignation from the position of Additional Director of the Company with effect from 01st September, 2026.
Mrs. Minaxi Govind Shah, tendered resignation from the position of Additional Director of the Company with effect from 01st September, 2026.

Brief details of Director proposed to be appointed as required under regulation 36 of the SEBI Listing Regulations are provided in the Notice of Annual General meeting.

All Independent Directors have given declarations that they meet the criteria of Independence as laid down under Section 149(6) of the Companies Act, 2013 and Regulation 25 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The terms and conditions of the Independent Directors are incorporated on the website of the Company www.advancemulti.in

COMPOSITION OF BOARD OF DIRECTORS AND ITS COMMITTEES:

Composition of Board

The Board of Directors has an optimum combination of Executive and Non-Executive Directors and Independent directors in accordance with the provisions of the Act. The composition of the Board of Directors of the company as on 31st March, 2026 is as under:

Sr No	Name	Designation	Executive/ Non Executive
1	Mr. Arvind Goenka	Chairman & Managing Director	Executive
2	*Mr. Himanshu Shukla	Non Independent	Non-Executive
3	*Mrs. Aanchal Goenka	Non Independent	Non-Executive
4	*Mr. Nishit Bharatbhai Popat	Independent Director	Non-Executive
5	*Mrs. Priyanka K Gola	Independent Director	Non-Executive
6	*Mr. Hiral Rajeshkumar Shah	Additional Independent Director	Non-Executive
7	*Mr. Ravindrakumar Laljibhai Mehta	Additional Independent Director	Non-Executive
8	*Mr. Govind Ganpatlal Shah	Additional Non Independent Director	Non-Executive
9	*Mrs. Minaxi Govind Shah	Additional Non Independent Director	Non-Executive

Note:

*Mr. Himanshu Shukla has resigned from the post of Non-Executive Non Independent Director w.e.f. 17/10/2025.

*Mrs. Aanchal Goenka has resigned from the post of Non-Executive Non Independent Director w.e.f. 17/10/2025.

*Mr. Nishit Bharatbhai Popat has resigned from the post of Non-Executive Independent Director w.e.f. 17/10/2025.

*Mrs. Priyanka K Gola has resigned from the post of Non-Executive Independent Director w.e.f. 17/10/2025.

*Mr. Hiral Rajeshkumar Shah is appointed as Non-Executive Additional Independent Director w.e.f. 17/10/2025.

*Mr. Ravindrakumar Laljibhai Mehta is appointed as Non-Executive Additional Independent Director w.e.f. 17/10/2025.

*Mr. Govind Ganpatlal Shah is appointed as Non-Executive Additional Non Independent Director w.e.f. 17/10/2025.

*Mrs. Minaxi Govind Shah is appointed as Non-Executive Additional Non Independent Director w.e.f. 17/10/2025.

None of the Directors hold office in more than 20 companies and in more than 10 public companies as prescribed under Section 165(1) of the Act. No Director holds Directorships in more than 7 listed companies. Further, none of the Non-Executive Directors serve as Independent Director in more than 7 listed companies as required under the Listing Regulations. The Managing Director does not serve as an Independent Director in any listed company.

10 (Ten) Board meetings were held during the year in accordance with the provisions of the Act where due quorum was present in each meeting. The Agenda of the board meeting and notes of the agenda are circulated to the directors well in advance. The members of the board discussed each and every item of the agendas freely in detail. Dates of Board Meeting and No. of directors attending meeting are:

Sr. No.	Date of Meeting	No. of Directors present	Sr. No.	Date of Meeting	No. of Directors present
1	01/04/2025	5	6	17/10/2025	5
2	10/04/2025	5	7	30/10/2025	5
3	22/05/2025	5	8	10/11/2025	5
4	18/06/2025	5	9	01/01/2026	5
5	13/08/2025	5	10	13/02/2026	5

AUDIT COMMITTEE:

The company has an Audit Committee. The Composition of Committee is as under:

Sr. No.	Name of Members	Member/ Chairman	No. of Meeting entitled	Number of meeting Attended
1	*Mr. Nishit Bharatbhai Popat (upto 17.10.2025)	Chairman	2	2
2	*Mrs. Priyanka Gola (upto 17.10.2025)	Member	2	2
3	*Mr. Himanshubhai Surendrabhai Shukla (upto 17.10.2025)	Member	2	2
4	*Mr. Hiral Rajeshkumar Shah (w.e.f. 17.10.2025)	Chairman	2	2

5	*Mr. Ravindrakumar Laljibhai Mehta (w.e.f. 17.10.2025)	Member	2	2
6	*Mr. Govind Ganpatlal Shah (w.e.f. 17.10.2025)	Member	2	2

Note:
*Mr. Nishit Bharatbhai Popat has resigned from the post of Non-Executive Independent Director w.e.f. 17/10/2025.
*Mrs. Priyanka K Gola has resigned from the post of Non-Executive Independent Director w.e.f. 17/10/2025.
*Mr. Himanshu Shukla has resigned from the post of Non-Executive Non Independent Director w.e.f. 17/10/2025.
*Mr. Hiral Rajeshkumar Shah is appointed as Non-Executive Additional Independent Director w.e.f. 17/10/2025.
*Mr. Ravindrakumar Laljibhai Mehta is appointed as Non-Executive Additional Independent Director w.e.f. 17/10/2025.
*Mr. Govind Ganpatlal Shah is appointed as Non-Executive Additional Non Independent Director w.e.f. 17/10/2025.

The composition of committee inter alia meets with the requirement of Section 177 of the Companies Act, 2013. During the year under review, the audit committee met on 22.05.2025, 13.08.2025, 10.11.2025 & 13.02.2026.

FUNCTIONS AND POWERS OF AUDIT COMMITTEE:
The Committee shall have discussions with the auditors periodically about internal control systems, the scope of audit including observation of the auditors and review of financial statement before their submission to the Board and discuss any related issue with internal and statutory auditors and the management of the company.

In discharging the function of the Audit Committee, the committee shall have the authority to investigate into any matter in relating to any terms specified in Section 177 or referred to it by the Board and duties, authority and powers referred to SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

RESPONSIBILITY OF THE COMMITTEE:
The Committee may assign any matter of importance nature relating to the accounts, finance, taxation, inspection and investigation from time to tome and may require submitting a report to the Board on such matters within the stipulated time.

The committee on any matter relating to financial management including audit report shall submit a report to the Board from time to time.

The Board has accepted all the recommendation made by the Audit Committee.

NOMINATION AND REMUNERATION COMMITTEE:

The Company has Nomination and Remuneration Committee: The Composition of Committee is in accordance with the Companies Act, 2013. Members of the Committee are as under:

Sr. No.	Name of Members	Member/ Chairman	No. of Meeting entitled	Number of meeting Attended
1	*Mr. Nishit Bharatbhai Popat (upto 17.10.2025)	Chairman	2	2
2	*Mrs. Priyanka Gola (upto 17.10.2025)	Member	2	2
3	*Mr. Himanshubhai Surendrabhai Shukla (upto 17.10.2025)	Member	2	2
4	*Mr. Hiral Rajeshkumar Shah (w.e.f. 17.10.2025)	Chairman	-	-
5	*Mr. Ravindrakumar Laljibhai Mehta (w.e.f. 17.10.2025)	Member	-	-
6	*Mr. Govind Ganpatlal Shah (w.e.f. 17.10.2025)	Member	-	-

Note:

*Mr. Nishit Bharatbhai Popat has resigned from the post of Non-Executive Independent Director w.e.f. 17/10/2025.

*Mrs. Priyanka K Gola has resigned from the post of Non-Executive Independent Director w.e.f. 17/10/2025.

*Mr. Himanshu Shukla has resigned from the post of Non-Executive Non Independent Director w.e.f. 17/10/2025.

*Mr. Hiral Rajeshkumar Shah is appointed as Non-Executive Additional Independent Director w.e.f. 17/10/2025.

*Mr. Ravindrakumar Laljibhai Mehta is appointed as Non-Executive Additional Independent Director w.e.f. 17/10/2025.

*Mr. Govind Ganpatlal Shah is appointed as Non-Executive Additional Non Independent Director w.e.f. 17/10/2025.

During the year **2 (Two)** meeting of the Nomination and Remuneration Committee was held during the Financial year 2025-26 on 13.08.2025 and 17.10.2025.

The Committee shall have at least the following basic responsibilities:

- To identify persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, recommend to the Board their appointment and removal and shall carry out evaluation of every director's performance.
- To formulate and review criteria that must be followed for determining qualification for determining qualifications, positive attributes and independence of director.
- To recommend the Board a policy relating to the remuneration for the directors, key managerial personnel and other employees and to ensure compliance with the remuneration policy set forth by the Company.
- To propose to the Board, the members that must form part of the Committee.
- To report on the systems and on the amount of the annual remuneration of directors and senior management.

STAKEHOLDERS RELATIONSHIP COMMITTEE:

The Committee has Investor Grievance Committee as Stakeholders Relationship Committee. The composition of the Committee is in accordance with the Companies Act, 2013. The Composition of the Committee is as under:

Sl. No.	Name of Members	Member/Chairman	No. of Meeting entitled	Number of meeting Attended
1	*Mr. Himanshubhai Surendrabhai Shukla (upto 17.10.2025)	Chairman	-	-
2	*Mrs. Priyanka Gola (upto 17.10.2025)	Member	-	-
3	*Mr. Nishit Bharatbhai Popat (upto 17.10.2025)	Member	-	-
4	*Mr. Govind Ganpatlal Shah (w.e.f. 17.10.2025)	Chairman	1	1
5	*Mr. Hiral Rajeshkumar Shah (w.e.f. 17.10.2025)	Member	1	1
6	*Mr. Ravindrakumar Laljibhai Mehta (w.e.f. 17.10.2025)	Member	1	1

Note:

*Mr. Himanshu Shukla has resigned from the post of Non-Executive Non Independent Director w.e.f. 17/10/2025.

*Mrs. Priyanka K Gola has resigned from the post of Non-Executive Independent Director w.e.f. 17/10/2025.

*Mr. Nishit Bharatbhai Popat has resigned from the post of Non-Executive Independent Director w.e.f. 17/10/2025.
*Mr. Govind Ganpatlal Shah is appointed as Non-Executive Additional Non Independent Director w.e.f. 17/10/2025.
*Mr. Hiral Rajeshkumar Shah is appointed as Non-Executive Additional Independent Director w.e.f. 17/10/2025.
*Mr. Ravindrakumar Laljibhai Mehta is appointed as Non-Executive Additional Independent Director w.e.f. 17/10/2025.

During the Financial year, **1 (One)** meeting of the Stakeholder Relationship Committee was held on 30.10.2025. Requisite quorum was present during the meetings.

Basic Responsibilities of the Committee:

- Considering and resolving the grievance of shareholders of the Company with respect to transfer of shares, non-receipt of annual report etc.
- Ensuring expeditious share transfer process in line with the proceedings of the Share Transfer Committee.
- Evaluating performance and service standards of the Registrar & Share Transfer Agent of the Company.
- Providing guidance and making recommendation to improve service levels for investors.

Details of the Meeting and its attendance are given as under:

	Board Meeting	**Audit Committee**	**Nomination & Remuneration Committee**	**Stakeholders Relationship Committee**
No. of Meetings held	**10**	**4**	**2**	**1**
Attendance				
Mr. Arvind Goenka	10	-	-	-
Mr. Himanshu Shukla	6	2	2	-
Mrs. Aanchal Goenka	6	-	-	-
Mr. Nishit Bharatbhai Popat	6	2	2	-
Mrs. Priyanka K Gola	6	2	2	-
Mr. Hiral Rajeshkumar Shah	4	2	-	1
Mr. Ravindrakumar Laljibhai Mehta	4	2	-	1
Mr. Govind Ganpatlal Shah	4	2	-	1
Mrs. Minaxi Govind Shah	4	-	-	-

FORMAL ANNUAL EVALUATION OF THE PERFORMANCE OF THE BOARD, ITS COMMITTEES AND INDIVIDUAL DIRECTORS:

Pursuant to the provisions of the Companies Act, 2013, the Board has carried out an annual performance evaluation of its own performance, the directors individually as well as the evaluation of the working of its Audit, Nomination & Remuneration and Stakeholders Relationship Committee.

Various aspects of the Board's functioning were evaluated such as adequacy of the composition of the Board and its Committees, Board culture, execution and performance of specific duties, obligations and governance.

A separate exercise was carried out to evaluate the performance of individual Directors including the Chairman of the Board, who were evaluated on parameters such as level of engagement and contribution, independence of judgment, safeguarding the interest of the Company and its minority shareholders etc. The performance evaluation of the Independent Directors was carried out by the entire Board. The performance evaluation of the Chairman and the Non Independent Directors was carried out by the Independent Directors. The Directors expressed their satisfaction with the evaluation process.

DECLARATION BY INDEPENDENT DIRECTORS:

The Company has received necessary declarations from all Independent Directors of the Company in accordance with the provisions of Section 149(7) of the Companies Act, 2013 confirming that they meet the criteria of independence as prescribed under Section 149(6) of the Companies Act, 2013.

DISCLOSURE UNDER SECTION 164(2) OF THE COMPANIES ACT, 2013:

The Company has received the disclosure in Form DIR - 8 from its Directors being appointed or re-appointed and has noted that none of the Directors are disqualified under Section 164(2) of the Companies Act, 2013 read with Rule 14(1) of Companies (Appointment and Qualification of Directors) Rules, 2014.

REMUNERATION TO DIRECTORS:

The remuneration paid to Directors, Non-Executive Directors and Independent Directors are disclosed in the Extract to the Annual Return i.e. MGT – 7 as available on the website of the company at www.advancemulti.in.

VIGIL MECHANISM

Pursuant to the provisions of section 177(9) of the Companies Act, 2013 read with Rule 7 of the Companies (Meeting of Board and it powers) Rules, 2014, the Company has adopted Whistle Blower Policy/Vigil Mechanism for directors and employees to report concerns about unethical behavior, actual or suspected fraud or violation of the Code of Conduct. It also provides for adequate safeguards against victimization of directors /employees who avail of the Mechanism.

The Company affirms denied access to the Audit Committee. To ensure proper functioning of vigil mechanism the Audit Committee of the Company on quarterly basis take note of the same.

Company has vigil mechanism in force to deal with instances of fraud and mismanagement if any. The mechanism ensures that strict confidentiality is maintained whilst dealing with the concern and also that no discrimination will be meted to any person for a genuinely raised concern. The Chairman of the Audit Committee may also be contacted by employees to report any suspected or concerned incident of fraud / misconduct.

The detail of the Policy has been posted on the website of the Company.

EMPLOYEE STOCK OPTION ETC:
During the year there are no issue of equity shares with differential rights, no issue of sweat equity shares, no issue of employee stock options and no provision of money by company for purchase of its own shares by employees or by trustees for the benefit of the employees, the details required to be given under various rules issued under the Companies Act 2013 is **NIL**.

SECRETARIAL AUDITOR:
Pursuant to the provisions of Section 204 of the Companies Act 2013 and rules made thereunder; the company had appointed M/s. Patawari & Associates, Company Secretaries to undertake the Secretarial Audit of the Company from financial year 2025-2026 to financial year 2029-2030. The secretarial Report has been annexed as '**Annexure – B'** to the Directors' Report.

AUDITORS AND AUDITORS REPORT:
As per the provisions of Section 139, 141 of the Companies Act, 2013 and rules made thereunder (hereinafter referred to as "The Act"), the Company at its 43rd Annual General Meeting('AGM") held on 30th September, 2022 approved the appointment of M/s. Suresh R. Shah & Associates Chartered Accountants (Firm Registration Number: 110691W) as Statutory Auditor for a period of 5 years commencing from the conclusion of 43rd AGM till the conclusion of the 48th AGM to be held in the year 2027.

However, M/s Suresh R. Shah & Associates, Chartered Accountants, tendered their resignation as the Statutory Auditors of the Company w.e.f. 11th August, 2026.

Board of Directors has recommended the Appointment of M/s. Rajesh J Shah & Associates, Chartered Accountants, Ahmedabad (Firm Registration No. 10840W), as Statutory Auditors of the Company for a term of five consecutive years, starting from the conclusion of ensuing 47th Annual General Meeting ('AGM') till the conclusion of the 52nd AGM of the Company to be held in the calendar year 2031. Your Directors recommend their appointment as Statutory Auditors at the ensuing Annual General Meeting of the company.

There is no qualification or adverse remarks made by the auditors in their report.

DETAILS IN RESPECT OF FRAUD
During the year under review, the Statutory Auditor in their report have not reported any instances of frauds committed in the Company by its Officers or Employees under section 143(12) of the Companies Act, 2013.

INTERNAL AUDITORS:
The Board of Directors has appointed M/s Tibrewal Bhagat & Associates, Chartered Accountants, (M. No.: 125173) as Internal Auditors of the Company. The Audit Committee of the Board of Directors in consultation with the Internal Auditors, formulate the scope, functioning periodicity and methodology for conducting the internal audit.

PREVENTION OF SEXUAL HARASSMENT OF WOMEN AT WORKPLACE [“POSH”]:
The Company has adopted a policy for prevention of sexual harassment at the workplace, in line with the requirements of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 (“POSH Act”). An Internal Complaints Committee (“ICC”) has been duly constituted as per the provisions of the POSH Act to redress complaints regarding sexual harassment at the workplace.

Pursuant to Section 134(3)(q) of the Companies Act, 2013 read with Rule 8(5)(x) of Companies (Accounts) Rules,2014, no case has been reported during the year under review.

PARTICULARS OF LOANS, GUARANTEE, INVESTMENTS AND SECURITY:
Particulars of investment made, loans given etc. are given in the financial statement (Please refer to Note 4 and 8 to financial statement). The Company has not provided any guarantee for the loans availed by others. The Company has not provided any security for the loans availed by others.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTIONS AND FOREIGN EXCHANGE EARNINGS AND OUTGO ARE AS FOLLOWS:
Our industry is not heavy consumer of energy, further during the year under review the company made efforts to conserve energy through reduction consumption, the company will continue to endeavor of conserve energy and use it more efficiently. Particulars of Energy conservation and its use is given below:

Particulars	2025-2026	2024-2025
Electricity Purchase	Nil	37516
Total Amount (Rs.)	Nil	529425.64
Rate per unit (Rs.)	Nil	14.11

Company is having its own research & development facilities. The process of development is a continuous process resulting in development of new & import substitute products. Company is taking all appropriate measures to absolve the technology in its area of operation.

Particulars of Foreign exchange earnings and outgo is provided in the notes to the accounts. Members are requested to refer the same.

PARTICULARS OF EMPLOYEES AND OTHER RELATED DISCLOSURES:
The Company has no employee drawing the remuneration of One Crore and two Lakh rupees or more or if employed for the part of the financial year was in receipt of remuneration of Eight lakh fifty thousand Rupees or more per month.
However, the information required pursuant to Section 197 read with Rule, 5(1) of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in respect of employees of the Company, is provided in **Annexure C** to the report.

MANAGEMENT DISCUSSION AND ANALYSIS REPORT:
As required by SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with the Stock Exchange, the Management Discussion and Analysis report form part of the Annual Report and is annexed herewith as **Annexure D**.

REMUNERATION POLICY

The company's policy relating to appointment of directors, payment of managerial remuneration, directors' qualifications, positive attributes, independence of directors and other related matters as provided under Section 178(3) of the Companies Act, 2013 is furnished in **Annexure – E** and is attached to this report.

DEPOSITS:

Your Company has not accepted any deposits which fall under Chapter V and Section 73 to Section 76 of the Companies Act, 2013.

DETAILS OF APPLICATIONS MADE OR PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE 2016:

During the year under review, there were no applications made or proceedings pending under the Insolvency and Bankruptcy Code, 2016.

DETAILS OF DIFFERENCE BETWEEN VALUATION AMOUNT ON ONE TIME SETTLEMENT AND VALUATION WHILE AVAILING LOAN FROM BANKS AND FINANCIAL INSTITUTIONS:

The Company has not made any one-time settlement for loans taken from the Banks or Financial Institutions, and hence the details of difference between amount of the valuation done at the time of one-time settlement and the valuation done while taking loan from the Banks or Financial Institutions along with the reasons thereof is not applicable**.**

MATERNITY BENEFIT:

The Company affirms that it has duly complied with all provisions of the Maternity Benefit Act, 1961, and has extended all statutory benefits to eligible women employees during the year.

GENERAL SHAREHOLDER INFORMATION

47th Annual General Meeting	
Venue	**Plot No. 167, Pirana Road, Village: Piplej, Ahmedabad**
Date	**September 28, 2026**
Time	**04:00 P.M.**
Book Closure	**From 22/09/2026 to 28/09/2026 (both days inclusive)**

LISTING OF SHARES: BSE

Your Company is currently listed with BSE Ltd. The company has paid listing fees for the year 2025-2026.

ISIN of the Company: INE875S01019.

REGISTRAR AND SHARE TRANSFER (R&T) AGENTS:

The company has appointed M/s. Bigshare Services Private Limited, 303, Sun Square Complex, off C G Road, Near Girish Cold Drinks, Navrangpura, Ahmedabad- 380009, Gujarat, India as Registrar and Transfer Agents for electronics shares. The average time taken in transfer of shares is 15 days provided documents are correct and valid in all respect. The depositories directly transfer the dematerialized shares to the beneficiaries.

ACKNOWLEDGMENT:

Your Directors wish to place on record their deep sense of gratitude to Banks for their continued support and cooperation. Our sincere thanks are also due to our esteemed customers, suppliers and finally to employees of the Company for their untiring efforts and commitment to their duties.

By Order of the Board of Directors
FOR, ADVANCE MULTITECH LTD

Sd/-
Rahul Ashokbhai Jain
Additional Director
(DIN: 03468716)

Registered Office:
36, Kothari Market,
Ahmedabad – 380 022

Place: Ahmedabad
Date: 01.09.2026

Annexure B to the Board Report

SECRETARIAL AUDIT REPORT

For the financial year ended 31st March, 2026
[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
Advance Multitech Limited

I have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to corporate practices by **ADVANCE MULTITECH LIMITED** (hereinafter called 'the Company') for the audit period covering the financial year ended on 31st March, 2026. Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts / statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of Secretarial Audit. I hereby report that in my opinion, the Company has, during the audit period complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2026 according to the provisions of:

(i) The Companies Act, 2013 ('the Act') and the rules made thereunder;
(ii) The Securities Contracts (Regulation) Act, 1956 (SCRA) and the rules made thereunder;
(iii) The Depositories Act, 1996 and the regulations and bye-laws framed thereunder;
(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of overseas direct investment and external commercial borrowings;
(v) The following regulations and guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):
(a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
(b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
(c) The Securities and Exchange Board of India (Share Based Employee Benefits), Regulation, 2014; **(Not applicable during audit period)**;
(d) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009; **(Not applicable during audit period)**;
(e) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999; **(Not applicable during audit period)**;
(f) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; **(Not applicable during audit period)**;
(g) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

(h) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 **(Not applicable during audit period)**;

(i) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998 **(Not applicable during audit period)**;

(vi) I further report that, having regard to the compliance system prevailing in the Company and on examination of the relevant documents and records in pursuance thereof, on test – check basis other than fiscal and labour laws which are generally applicable to all manufacturing/trading companies, the following laws/ acts are also, inter alia, applicable to the Company:

1. Indian Boiler Act, 1923 and rules made thereunder.
2. Explosive Act, 1984 and rules made thereunder.
3. Manufacture, Storage and Import of Hazardous Chemicals Rules, 1989
4. Sexual Harassment of women at Work Place (Prevention, Prohibition and Redressal), Act, 2013.
5. Applicable Labour Laws and rules made thereunder.
6. Applicable Environmental Laws and rules made thereunder.

I have also examined compliance with the applicable clauses of the following;

(i) Secretarial Standards issued by The Institute of Company Secretaries of India;

(ii) SEBI (Listing Obligation and Disclosure Requirements), Regulation, 2015.

I report that during the year under audit, the Company has complied with the provisions of the Act, rules, regulations, guidelines etc. as mentioned above

I further report that based on the information provided by the Company, its officers there exists adequate systems, process and control commensurate with the size and operation of the Company to monitor and ensure compliance of other laws. I have not reviewed the compliance by the company of applicable financial laws like direct and indirect tax laws as the same has been reviewed and compliance thereof reported by the other designated professionals.

I further report that the Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non- Executive Directors and Independent Directors. No changes in the composition of the Board of Directors took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all Directors to schedule the Board meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Decisions at the meetings of the Board of Directors of the Company were carried through on the basis of majority. There were no dissenting views by any member of the Board of Directors during the period under review.

I further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines referred to above.

I further report that during the audit period there were no specific event/action having a major bearing on the Company's affairs in pursuance to the above referred laws, rules, regulations, guidelines, etc. referred to above more specifically related to

(i) Public / Right / Preferential Issue of Shares/ debentures/ Sweat equity etc.
(ii) Redemption/ Buy back of securities.
(iii) Major decisions taken by the Members in pursuance to Section 180 of the Act.
(iv) Foreign technical collaboration.

Sourabh Patawari,
Company Secretary in Practice
ACS 37772/ C. P. No. 19397

Place: Ahmedabad
Date: 01/09/2026
UDIN No.: A037772H001335024

Annexure I to the Secretarial Audit Report for the Financial Year ended 31st March, 2026

To,
The Members,
Advance Multitech Limited

My Secretarial Audit Report of even date is to be read along with this letter

1. Maintenance of Secretarial records and compliance of the provisions of corporate and other applicable laws, rules, regulations, standards are responsibility of management of the Company. My responsibility is to express an opinion on these Secretarial records and compliance based on my audit.
2. I have followed audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the content of the Secretarial Records. The verification was done on the test basis to ensure that correct facts are reflected in the secretarial records. I believe that the processes and practices, I followed provide reasonable basis for my opinion.
3. I have not verified correctness and appropriateness of the financial records and Books of Accounts of the Company.
4. Wherever required, I have obtained management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Sourabh Patawari,
Company Secretary in Practice
ACS 37772/ C. P. No. 19397

Place: Ahmedabad
Date: 01/09/2026
UDIN No.: A037772H001335024

Annexure C to Board Report – Disclosure on Managerial Remuneration

Details of remuneration as required under Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is provided below:

***Note: The company currently holds zero employees on its payroll due to the total organizational restructuring during the financial year that followed the recent change in management.**

<table>
<tr><th>Sl. No.</th><th>Particulars</th><th colspan="3">Status</th></tr>
<tr><td>A</td><td>No. of permanent employees on the rolls of the Company</td><td colspan="3">NIL</td></tr>
<tr><td>B</td><td>The percentage increase/Decrease in the median remuneration of employees in Current Financial Year.</td><td colspan="3">NIL</td></tr>
<tr><td>D</td><td>Average percentile increase already made in salaries of employees other than managerial personnel in last financial year and its comparison with the percentile increase in managerial remuneration.</td><td colspan="3">Average increase in the remuneration for Key Managerial Personnel and other employee(s) is NILL.</td></tr>
<tr><td rowspan="4">E</td><td rowspan="4">Percentage increase in the remuneration of each director and key managerial personnel in the Current Financial Year.</td><td>Names</td><td>Designation</td><td>Increase in Remuneration (%)</td></tr>
<tr><td>Mr. Arvind Goenka</td><td>Managing Director</td><td>0</td></tr>
<tr><td>Mr. Pulkit Goenka</td><td>CFO</td><td>0%</td></tr>
<tr><td>*Mr. Niral Sodavadiya</td><td>Company Secretary</td><td>0%</td></tr>
<tr><td rowspan="3">F</td><td rowspan="3">Remuneration of each director to the median employees' remuneration (times)</td><td>Name</td><td>Designation</td><td>Remuneration of Directors' to median employees' remuneration (times)</td></tr>
<tr><td>Mr. Arvind Goenka</td><td>Managing Director</td><td>NIL</td></tr>
<tr><td>*Mr. Niral Sodavadiya</td><td>Company Secretary</td><td>NIL</td></tr>
<tr><td>K</td><td>Affirmation that the remuneration is as per the remuneration policy of the company</td><td colspan="3">It is hereby affirmed that the remuneration paid is as per the remuneration policy of the Company for directors, KMP and other employee (s) of the company.</td></tr>
</table>

Details of remuneration as required under Rule 5 (2) & (3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is provided below:

Nil as there is no employee drawing the remuneration in excess of limits prescribed under the aforesaid Rules.

Annexure D to Board Report

MANAGEMENT DISCUSSION AND ANALYSIS REPORT:
Your Directors have pleasure in presenting the management discussion and analysis report for the year ended on March 31, 2026.

1. Industry Structure and developments.

Textile Industry:
During the period under review, the Company was engaged in the manufacturing of Rubber Belts and Conveyor Belts.

The Indian textile and manufacturing sector continues to play an important role in the country's economic and industrial development, with significant contributions to employment, exports and domestic consumption. The performance of the textile sector is influenced by factors such as domestic and global demand, consumer spending, disposable income, employment conditions, raw material prices, availability of credit and overall economic activity.

The sector is also witnessing increasing emphasis on technological advancement, sustainability, technical textiles and strengthening of domestic manufacturing capabilities. The Government of India continues to support the sector through various initiatives, including the Production Linked Incentive (PLI) Scheme for textiles, PM Mega Integrated Textile Regions and Apparel (PM MITRA) Parks, the National Technical Textiles Mission and other export-promotion and capacity-building measures. These initiatives are aimed at enhancing manufacturing capacity, improving competitiveness, promoting exports and strengthening India's position in global textile value chains.

Despite challenges arising from fluctuations in global demand, input costs and international trade conditions, the Indian textile sector has demonstrated resilience. India's exports of textiles and apparel, including handicrafts, stood at ₹3,25,339 crores in FY 2025–26, registering growth of approximately 1.8% over the previous year. The Government of India continues to promote domestic manufacturing, investment, technological upgradation and export competitiveness through initiatives under Make in India and sector-specific schemes.

2. Opportunities and Threats

Opportunities

- Low cost skilled labour
- Presence across the value chain
- Growing domestic market
- Recent government efforts to promote the industry.

Threats

- Effect of historical government policies
- Tech obsolescence. Quality is not consistent
- Delay in delivering the goods at the right time.

3. Segment –wise or product-wise performance:

The Company operates in a single segment of activity viz. textile and hence the segment reporting is not applicable to the Company.

4. Outlook

The global textile industry demonstrated resilience during FY 2025–26 amid inflationary pressures, geopolitical uncertainties, fluctuating demand and input cost challenges. Asian economies, including India, Bangladesh and Vietnam, continued to remain key participants in global textile and apparel supply chains. India's textile and apparel exports, including handicrafts, stood at approximately ₹3.25 lakh crore during FY 2025–26, registering a growth of 1.8% over the previous year.

Outlook for FY 2026-27

With improving macroeconomic conditions and gradual recovery in global demand, the outlook for the textile sector remains cautiously positive. Key focus areas include:

- Strengthening backward integration and automation.
- Expanding into value-added and technical textile segments.
- Increasing presence across domestic and digital channels.
- Enhancing ESG practices and reducing carbon footprint.

5. Risks and Concerns

Raw Material Price Volatility: Fluctuations in the prices of rubber, synthetic compounds, steel and other key inputs may impact margins.

Demand and Economic Risks: Changes in industrial activity, infrastructure spending and global economic conditions may affect demand.

Foreign Exchange and Trade Risks: Currency fluctuations and changes in international trade policies may impact costs and export competitiveness.

Regulatory and Environmental Risks: Increasing environmental and regulatory requirements may result in additional compliance costs.

The Company seeks to mitigate these risks through diversified sourcing, long-term supplier relationships, operational efficiencies and continuous monitoring of market conditions.

6. Internal Control System and their adequacy

The Company maintains adequate internal control systems, which provides, among other things, reasonable assurance of recording the transactions of its operations in all material respects and of providing protection against significant misuse or loss of company's assets.
Internal Controls are adequately supported by internal audit and periodical review of by the management. The audit committee meets periodically to review with the management and statutory auditors, financial statements. The Audit Committee also meets with the internal auditors to review adequacy /scope of internal audit function, significant findings and follow up thereon and finding of abnormal nature.

7. Discussion on financial performance with respect to operational performance.

Figure for the current year was quite not satisfactory. The consolidated revenue for the year is Rs. 87.28 lacs as compared to Rs. 968.25 lacs during the last year. The net Profit after tax is Rs. 145.62 lacs as compared to last year's Profit after tax of Rs. 35.51 lacs.

8. Material developments in human resources/ Industrial Relations front, including number of people employed.

Relations with the employees of the Company at various levels remained harmonial during the year under the review. The Company is making its best efforts to retain and attract talented employees. During the year under the review, the Company has complied with all legislative provisions of labour laws. The number of employees of the company as of 31st March, 2026 was Nil.

9. Other Disclosures:

a. Basis of related party transaction:

During the year under the review, there were no related party transactions which were outside the purview of the limits.

b. Disclosure of Accounting treatments:

The Company has followed all relevant Indian Accounting Standards while preparing the financial Statements.

c. Board Disclosures - Risk Management:

The Company has developed comprehensive risk management policy and same is reviewed by the Audit Committee, which in turn, informs the Board about the risk assessment and minimization procedures. Major risks identified for the Company by the management are Currency fluctuation, Compliance, Regulatory changes, Manufacturing & Supply, Litigation, Information Technology and new capital investments return. The management is however, of the view that none of the above risks may threaten the existence of the Company as robust Risk mitigation mechanism is put in place to ensure that there is nil or minimum impact on the Company in case any of these risks materialize. Since the risk control frame work is new to Indian Corporate Culture, it is being strengthened on continuous basis using the outside professional help.

d. Proceeds from public issues, right issues, preferential issues etc.:

Not applicable, as no capital has been raised by the Company in last 11 Years.

Besides above, there was no instance of non-compliance of any matter related to the capital markets during the last three years.

Annexure E

NOMINATION AND REMUNERATION POLICY

1. PREAMBLE

Pursuant to the Section 178 of the Companies Act, 2013 (hereinafter refer as "the Act") read with the rule 6 of the Companies (Meeting of the Board and its powers)Rules, 2014 and Regulation 19 of the SEBI(listing Obligations and Disclosures Requirements) Regulations, 2015 signed by the Company with the Stock Exchanges, The Nomination and Remuneration committee of the Board of the Company has formulated a remuneration policy to decide the criteria for the appointment and for the remuneration to the Directors, key managerial personnel and other employees.

2. OBJECTIVE

i. To guide the Board in relation to appointment and removal of Directors, Key Managerial Personnel and Senior Management

ii. To evaluate the performance of the members of the Board and provide necessary report to the Board for further evaluation of the Board

iii. To recommend to the Board on Remuneration payable to the Directors, Key Managerial Personnel and Senior Management.

iv. To provide to Key Managerial Personnel and Senior Management reward linked directly to their effort, performance, dedication and achievement relating to the Company's operations

v. To retain, motivate and promote talent and to ensure long term sustainability of talented managerial persons and create competitive advantage.

vi. To devise a policy on Board diversity.

vii. To develop a succession plan for the Board and to regularly review the plan

3. Constitution of Nomination and Remuneration Committee:

The Board has constituted the "Nomination and Remuneration Committee" of the Board which is in line with the requirement under the Companies Act, 2013.
The Board has authority to reconstitute this Committee from time to time.
The Committee shall, while formulating the policy ensure that:

- the level and composition of remuneration is reasonable and sufficient to attract, retain and motivate the Whole Time Directors, Key Managerial personnel and Senior executives of the quality required to run the Company efficiently;
- relationship of remuneration to performance is clear and meets appropriate performance benchmarks; and
- Remuneration to Whole Time Directors, Key Managerial Personnel and senior management involves a balance between fixed and variables pay reflecting short and long term performance objectives appropriate to the working of the company and its goals.

The meeting of the Committee shall be held at such regular intervals as may be required.

Necessary disclosures of this policy shall be made in the Annual Report of the Company in terms of Section 178 of the Companies Act, 2013 and Regulation 19 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

4. Criteria for board membership and board diversity

a) The Director must have relevant experience in Finance /Law /Management/ Sales/ Marketing/ Administration/ Corporate Governance/ Human Resources or the other disciplines related to Company's business.

b) The Director should possess the highest personal and professional ethics, integrity and values

c) The Director shall not have any material interest with the Company or any of its officers, other than as a director or shareholder of the Company. Wherever required the Director should disclose the nature of his interest, if there are reasons to believe there is or a likely hood of potential conflict of interest.

5. Remuneration Criteria:

The Policy is largely based on industry benchmarks, the Company's performance vis-à-vis the industry, peer group comparison, factors like inflation rate in the country and performance of the employees.

a) For the Whole Time Directors/ Executive Directors:

- Nomination and Remuneration Committee shall recommend to the Board, the remuneration, within the maximum limits as set under the Companies Act, 2013, and Rules made there under and subject to the approval of the shareholders as and where applicable.
- Remuneration to whole time director/Executive Director would also depend on the performance and profitability of the company during the year as decided by Nomination and Remuneration committee from time to time.

However, no remuneration or any other payments are made to any directors of the company and hence company does not require to have criteria for the same.

b) For the Key Managerial Personnel and Other Employees:

- The remuneration of other KMP and other employees largely consists of basic salary, perquisites, and allowances (both fixed and variable). Perquisites are paid according to the Company policy.
- The components of the total remuneration vary for different grades and are governed by the industry pattern, qualification & experience/merits, performance of each employee. The Company while deciding the remuneration package takes into consideration current employment scenario.

6. Policy Review & Future Amendment

This policy shall remain in force unless modified by the Remuneration committee.

INDEPENDENT AUDITOR'S REPORT
To The Members of ADVANCE MULTITECH LIMITED

Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of **ADVANCE MULTITECH LIMITED** ("the Company"), which comprise the Balance Sheet as at **March 31, 2026**, and the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year then ended and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026 and its profit, total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the standard on auditing specified u/s. 143(10) of the act (SAs). Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of financial statements section of our report. We are independent of the company in accordance with the code of ethics issued by ICAI together with Independence Requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide the basis for our audit opinion on the financial statements.

Key Audit Matters

Key Audit Matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. There is no key audit matter with respect to financial statements to be communicated in our report.

Information other than Financial Statements and Auditor's Report thereon

The company's Board of Directors' are responsible for the preparation of the other information. The other information comprises the information included in the management discussion and analysis, board's report including annexure to board's report, Business responsibility report, Corporate governance and Shareholder's information but does not include the financial statement and our auditor's report thereon.

Our opinion on the financial statements does not cover the information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is material misstatement of this other information, we are required to report the fact. We have nothing to report in this regard.

Responsibilities of Management and those charged with governance for the standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. In conducting our audit, we have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under and the Order issued under section 143(11) of the Act.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional Skepticism throughout the audit. We also :

• Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the bank has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial statements made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company´s ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor´s Report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor´s Report. However, future events or conditions may cause a Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit we report that:

   a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

   b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

   c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the books of account.

   d) In our opinion, the afore said financial statements comply with the Indian Accounting Standards prescribed under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules,2014.

   e) On the basis of the written representations received from the directors of the Company as on **March 31, 2026** taken on record by the Board of Directors, none of the directors is disqualified as on **March 31, 2026** from being appointed as a director in terms of Section 164(2) of the Act.

   f) Based on our audit procedures and information and explanations given to us, we report that: The Company has not used an accounting software for maintaining its books of account which has a feature of recording an audit trail (edit log) facility. Consequently, the edit log feature was not operational throughout the financial year for transactions recorded in the software, and we are unable to comment on whether the audit trail has been tampered with or preserved by the Company as per statutory record retention requirements.

   g) With respect to the adequacy of the **internal financial controls over financial reporting** of the Company and the operating effectiveness of such controls, refer to our separate Report in **"Annexure A"**. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

   h) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of Section 197(16) of the Act, as amend:
   In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its Directors during the year is in accordance with the provisions of Section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under Section 197(16) which are required to be commented upon by us.

   i) With respect to the other matters to be included In the Auditor's Report in accordance with Rule 11 of the **Companies (Audit and Auditors) Rules, 2014**, as amended, in our opinion and to the best of our information and according to the explanations given to us:

      i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.

ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.

iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

v. No dividend is proposed and hence reporting under this clause is not required.

2. As required by the **Companies (Auditor's Report) Order, 2020 ("the Order")** issued by the Central Government in terms of Section 143(11) of the Act, we give in **"Annexure B"** a statement on the matters specified in paragraphs 3 and 4 of the Order.

For, Suresh R Shah & Associates
Chartered Accountants
FRN:110691W

Place: Ahmedabad
Date: 23-05-2026

Mrugen K Shah
(Partner)
M. No.: 117412
UDIN: 26117412LBZGEU6962

ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT
(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of **ADVANCE MULTITECH LIMITED** of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **ADVANCE MULTITECH LIMITED**("the Company") as of **March 31, 2026** in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act,2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

(1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and

(3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Suresh R Shah & Associates
Chartered Accountants
FRN:110691W

Place: Ahmedabad
Date: 23-05-2026

Mrugen K Shah
(Partner)
M. No.: 117412
UDIN: 26117412LBZGEU6962

ANNEXURE 'B' TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of ADVANCE MULTITECH LIMITED of even date)

i. In respect of the Company's Property, Plant and Equipment and Intangible Assets:

(a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, and Plant and Equipment.
(B) The Company does not have any intangible assets and hence records showing full particulars of intangible assets is not applicable.

(b) The Company has a program of verification to cover all the items of Property and Plant and Equipment in a phased manner which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, certain Property and Plant and Equipment were physically verified by the management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties (other than immovable properties where the Company is the lessee and the leases agreements are duly executed in favour of the lessee) disclosed in the standalone financial statements are held in the name of the Company.

(d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.

(e) According to information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made there under.

ii. (a) The inventory, except goods-in-transit and stocks lying with third parties, has been physically verified by the management during the year. For stocks lying with third parties at the year-end, written confirmations have been obtained and for inward goods-in-transit subsequent evidence of receipts has been linked with inventory records. In our opinion, the frequency of such verification is reasonable and procedures and coverage as followed by management were appropriate. No discrepancies were noticed on verification between the physical stocks and the book records that were more than 10% in the aggregate of each class of inventory.

(b) The Company has not been sanctioned working capital limits in excess of Rs. 5 crores, in aggregate, at any points of time during the year, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.

iii. The Company has made investments in companies, firms, Limited Liability Partnerships, and granted unsecured loans to other parties, during the year, in respect of which:

(a) According to information and explanations given to us and on the basis of our examination of the records of the Company, The Company has provided loans or advances in the nature of loans or stood guarantee, or provided security to any other entity during the year

A) The aggregate amount during the year, and balance outstanding at the balance sheet date with respect to such loans or advances and guarantees or security to subsidiaries, joint ventures and associates is NIL.

B) During the year company has given new loan of Rs.163.91 lacs. The balance outstanding at the balance sheet date with respect to such loans or advance to parties other than subsidiaries, joint ventures and associates is Rs 526.25 lacs.

(b) According to information and explanations given to us and on the basis of our examination of the records of the Company, in our opinion, the investments made and the terms and conditions of the grant of loans, during the year are, prima facie, not prejudicial to the Company's interest.

(c) According to information and explanations given to us and on the basis of our examination of the records of the Company, loans have been granted by the Company. However Repayment of principal and payment of interest is not stipulated.

(d) According to information and explanations given to us and on the basis of our examination of the records of the Company, loans have been granted by the Company. However no amount is over due and hence, reporting under clause 3(iii)(d) of the Order is not applicable.

(e) According to information and explanations given to us and on the basis of our examination of the records of the Company, no loans have been renewed by the Company during the year. Hence, reporting under clause 3(iii)(e)of the Order is not applicable.

(f) The Company has granted loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment during the year :

Particulars	**All Parties**	**Promoters**	**Related Parties**
Aggregate amount of loans/ advances in nature of loans - Repayable on demand (A) - Agreement does not specify any terms or period of repayment (B)	Nil 526.25 lacs	Nil Nil	Nil Nil
Total (A + B)	526.25 lacs	Nil	Nil
Percentage of loans/ advances in nature of loans to the total loans	100.00%	Nil	Nil

iv. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Sections 185 and 186 of the Act in respect of grant of loans, making investments and providing guarantees and securities, as applicable.

v. The According to the information and explanations given to us, the company has not accepted any deposits from the public or amounts which are deemed to be deposits during the year to which directives issued by the Reserve Bank of India and the provisions of Section 73 to 76 of the Act are applicable and as such Paragraph 3(v) of the order is not applicable clause 3(v) of the Order is not applicable.

vi. The maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 for the business activities carried out by the Company. Hence, reporting under clause (vi) of the Order is not applicable to the Company.

vii. According to the information and explanations given to us, in respect of statutory dues:

(a) The Company has generally been regular in depositing undisputed statutory dues, including Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, Goods and Service Tax, Value Added Tax, Customs Duty, Excise Duty, Cess and other material statutory dues applicable to it with the appropriate authorities.

(b) There were no undisputed amounts payable in respect of Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, Value Added Tax, Goods and Service Tax, Customs Duty, Excise Duty, Cess and other material statutory dues in arrears as at **March 31, 2026** for a period of more than six months from the date they became payable.

viii. There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

ix. (a) The Company has taken loans or other borrowings from lender. However there is no default in repayment and hence reporting under clause 3(ix)(a) of the Order is not applicable.

(b) The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.

(c) The Company has not taken term loan during the year and hence, reporting under clause 3(ix)(c) of the Order is not applicable.

(d) On an overall examination of the financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the Company.

(e) The company does not have any subsidiaries, associates or joint ventures and hence reporting on the funds taken by the company from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures is not applicable.

(f) The company does not have any subsidiaries, associates or joint ventures and hence reporting on the loans raised by the company during the year on the pledge of securities held in its subsidiaries, associates or joint ventures is not applicable.

x. (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.

(b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable.

xi. (a) No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.

(b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.

(c) No complaints received by the Company from the whistle blower complaints during the year (and upto the date of this report).

xii. The Company is not a Nidhi Company and hence reporting under clause 3(xii) of the Order is not applicable to the Company.

xiii. In our opinion and according to the information and explanations given to us, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.

xiv. (a) In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business.

(b) The internal audit reports for the year under audit were not made available to us. Accordingly, we were unable to consider the internal audit reports while determining the nature, timing and extent of our audit procedures and while reporting under clause 3 of the Companies (Auditor's Report) Order, 2020.

xv. In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its Directors or persons connected to its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.

xvi. (a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable.

(b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.

xvii. The Company has not incurred operating cash losses during the financial year covered by our audit and the immediately preceding financial year.

xviii. There has been no resignation of the statutory auditors of the Company during the year.

xix. On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

xx. As per information and explanations given to us during the course of the audit and based on our examination of the records of the company, Corporate Social Responsibility (CSR) is not applicable and accordingly, reporting under clause 3(xx)(a) and 3(xx)(b) of the Order is not applicable for the year.

xxi. The company is not required to prepare consolidated financial statements and hence clause 3(xxi) of the Order regarding qualifications or adverse remarks by the auditors of the companies included in the consolidated financial statements is not applicable.

Suresh R Shah & Associates
Chartered Accountants
FRN:110691W

Place: Ahmedabad
Date: 23-05-2026

Mrugen K Shah
(Partner)
M. No.: 117412
UDIN: 26117412LBZGEU6962

ADVANCE MULTITECH LIMITED

STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.2026

(Amount in Lakhs Rs.)

Particulars	Note No.	As at 31-03-2026	As at 31-03-2025
ASSETS			
(A)Non Current Assets			
(i)Propery, Plant and Equipment	3	88.64	98.45
(ii) Capital Work in Progress		-	-
(iii) Intangible Assets		-	-
(iii) Financial Assets			
(a) Investments	4	209.38	368.99
(b) Loans & Advances		-	-
(B) Current assets			
(i) Current investments		-	-
(ii) Inventories	5	281.44	296.17
(iii) Financial Assets			
(a) Trade Receivables	6	38.90	429.14
(b) Cash & Cash Equivalent	7	73.97	59.02
(c) Loans & Advances	8	526.25	362.34
(c) Other Financial Assets	9	13.61	24.97
(iv) Deffered Tax Assets		-	-
TOTAL ASSETS		**1,232.19**	**1,639.08**
EQUITY AND LIABILITIES			
(A) Equity			
(i) Equity Share Capital	10	402.86	402.86
(ii) Other Equity	11	737.52	591.89
(B) Liabilities			
(i) Non Current Liabilities			
(a) Financial Liabilities		-	-
(b) Borrowings	12	56.84	195.28
(c) Deferred Tax Liabilities	13	21.91	18.56
(ii) Current Liabilities			
(a) Financial Liabilities			
(A) Borrowings		-	-
(B) Trade Payables	14		
(i) Total outstanding dues of micro enterprises and small enterprises		-	-
(ii) Total outstanding dues of Creditors other than micro enterprises and small enterprises		12.48	411.22
(b) Short-Term Provisions	15	0.20	1.80
(c) Other Current Liabilities	16	0.38	17.47
TOTAL EQUITY AND LIABILITIES		**1,232.19**	**1,639.08**

As per our report of even date	**For and on behalf of the Board of Directors of**
For, Suresh R Shah & Associates **Chartered Accountants** **Firm Reg. No: 110691W**	**ADVANCE MULTITECH LIMITED**

Mrugen K Shah **Partner** **M.No. 117412**	**ARVIND GOENKA** **Managing Director** **DIN 0093200**	**Govind Shah** **Director** **DIN 10017709**
	PULKIT GOENKA **(CFO)**	**Hinil Patel** **(Company Secretary)**
Place :- Ahmedabad **Date :- 23-05-2026**	**Place :- Ahmedabad** **Date :- 23-05-2026**	

ADVANCE MULTITECH LIMITED

STATEMENT OF PROFIT & LOSS ACCOUNT OF THE YEAR ENDED MARCH 31,2026

(Amount in Lakhs Rs.)

	PARTICULARS	Note No.	Year Ended 31.03.2026	Year Ended 31.03.2025
I	Revenue from Operations	17	87.28	968.25
II	Other Income	18	362.78	31.60
III	**Total Income (I+II)**		**450.06**	**999.84**
IV	**EXPENSES**			
	(1) Cost of Materials Consumed	19	46.24	823.57
	(2) Purchase of Stock-In-Trade		-	-
	(3) Changes in Inventories of Finished Goods, Work-In-Progress and Stock-In-Trade	20	2.43	24.77
	(4) Employee Benefits Expense	21	23.70	48.58
	(5) Finance Cost	22	0.51	8.75
	(6) Depreciation and Amortisation Expense	3	9.81	13.68
	(7) Other Expenses	23	220.69	36.53
	Total Expenses (IV)		**303.36**	**955.88**
V	**Profit before Exceptional Items and Tax (III-IV)**		**146.70**	**43.96**
VI	Exceptional Items			
VII	**Profit before Tax**		**146.70**	**43.96**
VIII	Tax Expense			
	(1) Current Tax		-	5.12
	(2) (Excess) / Short Provision of Income Tax		(2.28)	-
	(3) Deferred Tax		3.36	3.33
IX	**Profit (Loss) for the period from continuing operations (VII-VIII)**		**145.62**	**35.51**
X	Profit /(Loss) from discontinued operations		-	-
XI	Tax Expense of discontinued operations		-	-
XII	**Profit (Loss) from discontinuing operations (after tax) (X-XI)**		**-**	**-**
XIII	**Profit (Loss) for the period (IX-XIII)**		**145.62**	**35.51**
XIV	Other Comprehensive Income			
	A (i) Items that will not be reclassified to profit or loss		-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-
	B (i) Items that will be reclassified to profit or loss		-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss		-	-
XV	**Total Comprehensive Income for the Period (XIII+XIV)**		**145.62**	**35.51**
XVI	**Earnings Per Equity Share**			
	(1) Basic		3.61	0.88
	(2) Diluted		3.61	0.88
	Ratios & Other Regulatory Requirements	24		

As per our report of even date
For, Suresh R Shah & Associates
Chartered Accountants
Firm Reg. No: 110691W

Mrugen K Shah
Partner
M.No. 117412

Place :- Ahmedabad
Date :- 23-05-2026

For and on behalf of the Board of Directors of
ADVANCE MULTITECH LIMITED

ARVIND GOENKA
Managing Director
DIN 0093200

Govind Shah
Director
DIN 10017709

PULKIT GOENKA
(CFO)

Hinil Patel
(Company Secretary)

Place :- Ahmedabad
Date :- 23-05-2026

ADVANCE MULTITECH LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2026

(Amount in Lakhs Rs.)

Particulars	For the period ended on 31.03.2026	For the period ended on 31.03.2025
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before Tax	**146.70**	**43.96**
Adjustments for:		
Fair Value through P&L	140.04	(23.63)
(Profit)/Loss on Sale of Fixed Assets	-	(2.87)
(Profit)/Loss on Sale of Investment	(359.49)	-
Depreciation	9.81	13.68
Finance Cost	0.51	8.75
Interest Income	(3.30)	(5.10)
Operating Profit before Working Capital Changes	**(65.73)**	**34.80**
Movements in Working Capital :		
Decrease / (Increase) in Inventories	14.73	78.64
Decrease / (Increase) in Trade Receivables	390.24	78.38
Decrease / (Increase) in Other financial assets	11.36	1.11
Decrease / (Increase) in Loans and advance	-	(362.34)
(Decrease) / Increase in Trade Payables	(398.73)	276.46
(Decrease) / Increase in Short Term Provisions	0.68	(17.73)
(Decrease) / Increase in Other Current Liabilities	(17.10)	9.81
Cash (used in) / generated from operations	**(64.55)**	**99.13**
Direct Taxes Paid (net of refunds)	-	-
Net cash (used in) / generated from operating activities (A)	**(64.55)**	**99.13**
B. CASH FLOW FROM INVESTING ACTIVITIES		
(Purchase)/Sale of Fixed Assets	-	2.98
(Purchase)/Sale of Investments	379.06	-
Interest Received	3.30	5.10
Net cash (used in) / generated from investing activities (B)	**382.36**	**8.08**
C. CASH FLOW FROM FINANCING ACTIVITIES		
(Repayment) / Proceeds From Long Term Borrowings	(138.44)	(85.36)
Repayment / (Proceeds) From Long Term Loans & Advances	(163.91)	6.11
Interest Expense	(0.51)	(8.75)
Net cash (used in) / generated from financing activities (C)	**(302.86)**	**(88.00)**
D.NET INCREASE IN CASH AND CASH EQUIVALENTS (D)=(A+B+C)	**14.95**	**19.20**
Cash and cash equivalents at the beginning of the year	59.02	39.82
Cash and cash equivalents at the end of the year	**73.97**	**59.02**
Components of cash and cash equivalents		
Cash and cheques on hand	4.89	4.56
Deposit with Bank	41.26	38.06
With Scheduled Banks		
- in Current Account	27.82	16.40
Cash and Cash equivalents	**73.97**	**59.02**
Notes		

1) The figures in brackets represent outflows.
2) Previous periods' figures have been regrouped / reclassified , wherever necessary, to confirm to current year presentation.

As per our report of even date
For, Suresh R Shah & Associates
Chartered Accountants
Firm Reg. No: 110691W

For and on behalf of the
ADVANCE MULTITECH LIMITED

Mrugen K Shah
Partner
M.No. 117412

ARVIND GOENKA
Managing Director
DIN 0093200

Govind Shah
Director
DIN 10017709

PULKIT GOENKA
(CFO)

Hinil Patel
(Company Secretary)

Place :- Ahmedabad
Date :- 23-05-2026

Place :- Ahmedabad
Date :- 23-05-2026

ADVANCE MULTITECH LIMITED

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED ON 31/03/2026

(A) EQUITY SHARE CAPITAL

(Amount in Lakhs Rs.)

Particulars	As at 31st March,2026	As at 31st March,2025
Balance as at the beginning of the year	402.86	402.86
Issued during the year	0.00	0.00
Balance as at the end of the year	**402.86**	**402.86**

(B) OTHER EQUITY

Particulars	Reserves & Surplus				Equity Instrument measured through OCI	Total
	Retained Earnings	General reserves	Investment Allowance Reserve	Security Premium		
Balance as on 01.04.2024	**281.63**	**186.29**	**9.25**	**79.21**	**-**	**556.39**
Profit For the year	35.51	-	-	-	-	35.51
Transfer to Reserves	(35.51)	35.51	-	-	-	-
Other Comprehensive Income	-	-	-	-	-	-
Dividend	-	-	-	-	-	-
Dividend Distribution Tax	-	-	-	-	-	-
Balance as on 31.03.2025	**281.63**	**221.80**	**9.25**	**79.21**	**-**	**591.90**
Addition During the Year	-	-	-	-	-	-
Profit For the year	145.62	-	-	-	-	145.62
Transfer to Reserves	(145.62)	145.62	-	-	-	-
Other Comprehensive Income	-	-	-	-	-	-
Dividend	-	-	-	-	-	-
Dividend Distribution Tax	-	-	-	-	-	-
Balance as on 31.03.2026	**281.63**	**367.42**	**9.25**	**79.21**	**-**	**737.52**

As per our report of even date
Suresh R Shah & Associates
Chartered Accountants

Mrugen Shah
Partner
M. No. : 117412

Place :- Ahmedabad
Date :- 23-05-2026

For and on behalf of the Board of Directors of
ADVANCE MULTITECH LIMITED

ARVIND GOENKA	**Govind Shah**
Managing Director	**Director**
DIN 0093200	**DIN 10017709**
PULKIT GOENKA	**Hinil Patel**
(CFO)	**(Company Secretary)**

Place :- Ahmedabad
Date :- 23-05-2026

Advance Multitech Limited

Notes to Financial Statements as on 31.03.2026
Note 3: Property, plant and equipment

(Amount in Lakhs Rs.)

Particulars	Building	Building for Denium Plant	Computer	Electricity Installation	Furniture & Fixtures	Office Equipments	Plant & Machinery	Plant & Machinery (Boiler.)	Plant & Machinery Denium	Vehicles	Total
Gross Carrying Value											
As at March 31, 2024	**26.95**	**119.56**	**7.46**	**38.10**	**4.71**	**13.83**	**0.00**	**0.00**	**0.00**	**95.88**	**306.50**
Additions	0.00	0.00	0.00	0.00	0.00	0.32	0.00	0.00	0.00	0.00	0.32
Deductions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.44	0.44
As at March 31, 2025	**26.95**	**119.56**	**7.46**	**38.10**	**4.71**	**14.15**	**0.00**	**0.00**	**0.00**	**95.44**	**306.38**
Additions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deductions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
As at March 31, 2026	**26.95**	**119.56**	**7.46**	**38.10**	**4.71**	**14.15**	**0.00**	**0.00**	**0.00**	**95.44**	**306.38**
Depreciation and Impairment											
As at March 31, 2024	19.16	39.26	7.05	31.65	4.70	10.10	0.00	0.00	0.00	82.33	**194.26**
Depreciation for the year	0.62	5.12	0.21	0.78	0.00	1.51	0.00	0.00	0.00	5.44	13.68
Deductions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.01	0.01
As at March 31, 2025	**19.78**	**44.38**	**7.26**	**32.44**	**4.70**	**11.61**	**0.00**	**0.00**	**0.00**	**87.77**	**207.93**
Depreciation for the year	0.57	4.72	0.08	0.69	0.00	0.83	0.00	0.00	0.00	2.91	9.81
Deductions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
As at March 31, 2026	**20.35**	**49.10**	**7.34**	**33.12**	**4.70**	**12.44**	**0.00**	**0.00**	**0.00**	**90.68**	**217.74**
Net Block											
As at March 31, 2026	**6.60**	**70.46**	**0.12**	**4.98**	**0.01**	**1.71**	**0.00**	**0.00**	**0.00**	**4.76**	**88.64**
As at March 31, 2025	**7.17**	**75.18**	**0.20**	**5.67**	**0.01**	**2.54**	**0.00**	**0.00**	**0.00**	**7.68**	**98.45**

ADVANCE MULTITECH LIMITED

Notes to the Financial Statements for the Year ended 31st March, 2026

(Amount in Lakhs Rs.)

Particulars		As at March 31,2026	As at March 31,2025
NON CURRENT ASSETS			
	FINANCIAL ASSET		
4	**INVESTMENTS**		
	Riddhi Steel Tube Pvt Ltd	1.59	21.16
	Share Nidhi Co-op Bank Ltd	0.00	0.00
	Share of Ad. Petrochemical Ltd	207.78	347.82
	Total	**209.38**	**368.99**
CURRENT ASSETS			
5	**INVENTORIES**		
	Raw Material	214.94	230.53
	Finished Goods	59.22	59.22
	Work in Progress	4.00	6.42
	Stores & Spares Stock	3.28	-
	Total	**281.44**	**296.17**
CURRENT ASSETS			
	FINANCIAL ASSET		
6	**TRADE RECEIVABLES**		
	Unsecured		
	Over Six Months	-	300.72
	Others	38.90	128.42
	Total	**38.90**	**429.14**

Ageing Schedule of Trade Receivables as on 31-03-2026 are as under :

Particulars	Less than 6 months	6 months to 1 year	1 to 2 years	2-3 years	More than 3 years	Total
Undisputed- Good	38.90	-	-	-	-	38.90
Undisputed-Doubtful	-	-	-	-	-	-
Disputed- Good	-	-	-	-	-	-
Disputed-Doubtful	-	-	-	-	-	-
Total	**38.90**	-	-	-	-	**38.90**

Further clasification

Secured Good	-
unsecured Good	38.90
Doubtful	-

Ageing Schedule of Trade Receivables as on 31-03-2025 are as under :

Particulars	Less than 6 months	6 months to 1 year	1 to 2 years	2-3 years	More than 3 years	Total
Undisputed- Good	128.42	-	113.70	34.83	86.00	362.95
Undisputed-Doubtful	-	-	-		-	-
Disputed- Good	-	-	-		-	-
Disputed-Doubtful	-	-	-		66.18	66.18
Total	**128.42**	**-**	**113.70**	**34.83**	**152.18**	**429.14**

Further clasification

Secured Good	-
unsecured Good	362.95
Doubtful	66.18

CURRENT ASSETS		As At March 31,2026	As At March 31,2025
	FINANCIAL ASSET		
7	CASH AND CASH EQUIVALENT		
	Cash on Hand	4.89	4.56
	Balance with Scheduled Banks		
	a. in Current Accounts	27.82	16.40
	b. in Term Deposits	41.26	38.06
	Total	73.97	59.02

CURRENT ASSETS			
	FINANCIAL ASSET		
8	LOANS AND ADVANCES		
	Biford Enterprises Pvt. Ltd.	404.84	362.34
	Dinesh Sharma Enterprises	30.00	-
	Krishna Enterprises	91.41	-
	Total	526.25	362.34

CURRENT ASSETS		As At March 31,2026	As At March 31,2025
	FINANCIAL ASSET		
9	OTHER FINANCIAL ASSET		
	Loan to Staff	-	0.75
	Advance Tax & TDS	0.35	1.13
	Excise	-	0.30
	Interest Receivable	0.57	1.15
	GST Receivable	2.25	0.01
	Advance for Expenses	1.50	-
	Deposits	8.94	21.62
	Total	13.61	24.97

(Rs. In Lakhs except Number of Shares)

Note No.	Particulars	As at 31st March, 2026	As at 31st March, 2025
10	**Share Capital**		
	Authorised share capital :-		
	50,00,000 Equity Shares of Rs. 10 Each	500.00	500.00
		500.00	500.00
	Issued, Subscribed & Paid-up Share Capital:-		
	40,76,781 Equity Shares of Rs. 10 Each	407.68	407.68
	Less: Allotment Money in arrears	(4.82)	(4.82)
	Total	402.86	402.86

10.1 List of Share Holders having more than 5% holding

Sr. No.	Name of Shareholder	As at 31 March, 2026		As at 31 March, 2025	
		No. of Shares held	% of Holding	No. of Shares held	% of Holding
1	Sheela Ashokkumar Goenka	8,22,181	20.17%	8,22,181	20.70%
2	Uma A Goenka	2,17,000	5.32%	2,17,000	5.32%
3	Arvind V Goenka	2,26,500	5.56%	2,26,500	5.56%
4	Madhurkar Murarka	-	0.00%	2,81,100	6.90%
5	Siddharth Agencies Ltd	2,54,400	6.24%	2,54,400	6.24%
6	Advance Petrochemicals Limited	-	0.00%	2,11,600	5.19%
	TOTAL	**15,20,081**	**37.29%**	**20,12,781**	**49.91%**

10.2 List of Shares held by Promoters :

Sr. No.	Name of Shareholder	As at 31 March, 2026		As at 31 March, 2025		% of change during the year
		No. of Shares held	% of Holding	No. of Shares held	% of Holding	
1	ASHOK KUMAR VISHWANATH (HUF)	1,09,900	2.70%	1,09,900	2.70%	-
2	ARVIND VISHWANATH GOENKA	2,26,500	5.56%	2,26,500	5.56%	-
3	ASHOK VISHWANATH GOENKA	18,799	0.46%	18,799	0.46%	-
4	UMABEN ARVINDKUMAR GOENKA	2,17,000	5.32%	2,17,000	5.32%	-
5	SHEELA ASHOKKUMAR GOENKA	8,22,181	20.17%	8,22,181	20.17%	-
6	PULKIT ASHOKKUMAR GOENKA	1,90,600	4.68%	1,90,600	4.68%	-
7	GOENKA ADITI PULKIT	22,000	0.54%	22,000	0.54%	-
8	VISHWANATH N. GOENKA (KARTA)	53,900	1.32%	53,900	1.32%	-
	TOTAL	**16,60,880**	**40.75%**	**16,60,880**	**40.75%**	

10.3 The Reconciliation of the number of shares outstanding is set out below :

Particulars	As at 31st March, 2026	As at 31st March, 2025
Balance as at the beginning of the year	40,76,781	40,76,781
Add : Issued during the year	-	-
Less : Allotment money in arrears	(48,210)	(48,210)
Balance as at the end of the year	**40,28,571**	**40,28,571**

10.4 Terms and Rights attached to equity Shares
The company has only one class of equity shares having a par value of Rs 10 each. Each holder of equity shares is entitled to one vote per share.

10.5 The company has not issued any Right/ Bonus shares during any preceding year.

Particulars		As at March 31,2026	As at March 31,2025
11	**OTHER EQUITY**		
	Reserves & surplus		
	Retained Earnings	649.06	503.43
	Security Premium	79.21	79.21
	Investment allowance reserve	9.25	9.25
		737.52	591.89
	Reserves Representing Unrealised gains/(loss)		
	Equity instruments through other comprehensive income	-	-
	Total	**737.52**	**591.89**
Non Current Liabilities			
	FINANCIAL LIABILITIES		
12	**Borrowings**		
	Unsecured Loans		
	From Related parties	56.84	195.28
	Inter Corporate	-	-
	Total	**56.84**	**195.28**

Particulars		As at March 31,2026	As at March 31,2025
13	**Deferred Tax Liabilities**		
	For the Timing Differences in Depreciation	21.91	18.56
	Total	**21.91**	**18.56**
Current Liabilities			
	Financial Liabilities		
14	**TRADE PAYABLES**		
	Total outstanding dues of micro enterprises and small enterprises	-	-
	Total outstanding dues of creditors other than micro enterprises and small enterprises	12.48	411.22
	Total	**12.48**	**411.22**

Note : The Company has not received information from vendors regarding their status under the Micro, Small and Medium Enterprises development Act, 2006 and hence disclosure relating to amounts unpaid at the year end has not been given.

14.1 Ageing Schedule of Trade Payables as on 31-03-2026 are as under :

Particualars	Less than 1 year	1 to 2 years	2-3 years	More than 3 years	Total
MSME	-	-	-	-	-
Others	9.44	1.28	0.27	1.50	12.48
Disputed- MSME	-	-	-	-	-
Disputed-Others	-	-	-		-
Total	**9.44**	**1.28**	**0.27**	**1.50**	**12.48**

14.2 Ageing Schedule of Trade Payables as on 31-03-2025 are as under :

Particualars	Less than 1 year	1 to 2 years	2-3 years	More than 3 years	Total
MSME	387.71	0.15	-	4.69	392.56
Others	-	-	-	-	-
Disputed- MSME	-	-	-	-	-
Disputed-Others	-	-	-	18.66	18.66
Total	**387.71**	**0.15**	**-**	**23.35**	**411.22**

15	SHORT TERM PROVISION	As At March 31,2026	As At March 31,2025
	Other Provisions	0.20	1.80
	Total	**0.20**	**1.80**

		As At March 31,2026	As At March 31,2025
16	OTHER CURRENT LIABILITIES		
	GST Payable	-	7.20
	TDS & Professional Tax	0.38	0.52
	Gratuity Provision	-	9.75
	Total	**0.38**	**17.47**

ADVANCE MULTITECH LIMITED
Notes to the Financial Statements for the Year ended 31st March, 2026

(Amount in Lakhs Rs.)

	Particulars		01-04-2025 to 31-03-2026	01-04-2024 to 31-03-2025
17	**REVENUE FROM OPERATIONS**			
	Sale of Products		87.28	968.25
	Sale of Services		-	-
			87.28	**968.25**
18	**OTHER INCOME**			
	Interest		3.30	5.10
	Fair Value Income		-	23.63
	Dividend		-	-
	Gain/ (Loss) of Sales of Investment		359.49	-
	Profit on Sale of Car		-	2.87
		Total	**362.78**	**31.60**
19	**COST OF RAW MATERIAL CONSUMED AND OPERATING EXP.**			
	Opg Stock		230.53	284.38
Add :	Purchase of Raw Material and other purchases		33.93	769.73
Less :	Closing Stock		218.23	230.53
	Raw Material consumed during the year (A)		**46.24**	**823.57**
		Total	**46.24**	**823.57**
20	**CHANGES IN INVENTORIES, WORK IN PROGRESS AND STOCK IN TRADE**			
	Closing Stock			
	Finished goods		59.22	59.22
	Work in Progress		4.00	6.42
			63.22	**65.64**
Less :	**Opening**			
	Finished Goods		59.22	78.82
	Work in Progress		6.42	11.59
			65.64	**90.41**
		Total	**2.43**	**24.77**
21	**EMPLOYEE BENEFIT EXPENSES**			
	Salaries, Wages, Allowances, Bonus and contribution to funds		23.70	48.58
	Staff Welfare Expenses		-	-
		Total	**23.70**	**48.58**

21.1 Salaries includes Director Remuneration amounting to Rs.18.00 (PY Rs.18.00)

	Particulars		01-04-2025 to 31-03-2026	01-04-2024 to 31-03-2025
22	**FINANCE COST**			
	Interest Exp		0.47	8.71
	Bank Charges		0.04	0.04
		Total	**0.51**	**8.75**

23	**OTHER EXPENSES**		
	Advertisement Exp	0.30	0.30
	Conveyance and Petrol Expense	-	2.06
	CGST ,SGST, IGST & Cess Exps	0.03	0.06
	Electric Power, Fuel	0.01	5.29
	Factory Exps	0.55	0.49
	Filing & Listing	48.04	6.53
	Freight Inward, Loading and unloading charges	0.20	0.06
	Fair Value Expense	140.04	-
	GST Late Exps	0.00	1.42
	Other Exps	17.67	15.56
	Office Exps	0.10	0.31
	Custom Duty	5.20	-
	Consultancy Charges	1.54	1.80
	Packing Expense	-	0.19
	Professional Tax	0.03	0.03
	Repairs & Maint. Exp	-	0.51
	Store & Spare Exps	0.02	0.64
	Vehicle Reparing	-	0.05
	Telephone & Mobile Exp.	0.08	0.40
	Rate and Taxes	3.25	-
	Travelling Expense	3.14	0.35
	Total	**220.19**	**36.03**
23.1	**PAYMENT TO AUDITORS :**		
	Statutory Audit Fees	0.50	0.50
	Tax Audit Fees	-	-
	Total	**220.69**	**36.53**

24.10 Ratio

The ratios for the years ended March 31, 2026 and March 31, 2025 are as follows :

Sr. No.	Ratio	Numerator	Denominator	For the year ended 31 March, 2026	For the year ended 31 March, 2025	% Variance	Reason for variance
1	Current ratio	Current Assets	Current Liabilities	71.53	2.72	2528.31%	Current Liabilities of the company reduced during the year.
2	Debt equity ratio	Total Debt	Shareholder's Equity	0.05	0.20	-74.61%	Borrowing the company has reduced during the year.
3	Debt service coverage ratio	Earnings available for debt service	Debt Service	634.02	7.62	8224.57%	Profit of the Company has increased during the year
4	Return on Equity	Net Profit after taxes	Average Shareholder's Equity	13.64%	3.63%	275.28%	Profit of the Company has increased during the year
5	Inventory turnover ratio	Sales	Average Inventory	1.35	12.41	-89.08%	Sales of the company reduced during the year.
6	Trader receivable turnover ratio	Net Credit Sales	Average Accounts Receivable	0.37	2.07	-81.95%	Sales of the company reduced during the year.
7	Trade payable turnover ratio	Net Credit Purchases	Average Accounts Payable	0.16	2.82	-94.32%	Purchase of the company has reduced during the year.
8	Net capital turnover ratio	Net Sales	Average Working Capital	0.11	1.26	-91.69%	Sales of the company reduced during the year.
9	Net profit ratio	Net Profit	Net Sales	166.85%	3.67%	4449.28%	Profit of the Company has increased during the year
10	Return on capital employed	Earning before interest and taxes	Capital Employed	12.07%	4.36%	176.98%	Profit of the Company has increased during the year
11	Return on investment	Return	Investment	N.A.	N.A.	N.A.	N.A.

ADVANCE MULTITECH LIMITED
NOTES TO THE FINANCIAL STATEMENTS

CORPORATE INFORMATION:

ADVANCE MULTITECH LIMITED ('the company") is engaged in the business of textile.

STATEMENT OF COMPLIANCE:

The financial statements comply in all material aspects with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 (the Act) [Companies (Indian Accounting Standards) Rules, 2015] and other relevant provisions of the Act.

1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

1.1 Basis of preparation and presentation

These financial statements are in accordance with Indian Accounting Standards (IND AS) under the historical cost convention on the accrual basis accept for certain financial instruments which are measured at fair values, the provision of the Companies Act,2013 ("the Act") (to the extent notify) and guidelines issued by the Securities & Exchange Board of India (SEBI). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of Companies (Indian Accounting Standard) Rules,2015 and relevant rules issued thereafter.

Accounting policies have been consistently applied except where newly issued accounting standards is initially adopted or a revision to an existing standard requires a change in the Accounting policy hitherto in used.

As the quarter and year figures are taken from the source and rounded to the nearest digit, the figures reported for the previous quarters might not always adopt to the year-end figures reported in these statements.

1.2 Functional and presentation currency

The financial statements are presented in Indian Rupees, the currency of the primary economic environment in which the company operates.

1.3 Use of Estimates

The preparation of financial statements are in conformity with the recognition and measurement principles of Ind AS which requires management to make critical judgments, estimates and assumptions that affect the reporting of assets, liabilities, income and expenditure.

Estimates and underlying assumptions are reviewed on an ongoing basis and any revisions to the estimates are recognised in the period in which the estimates are revised and future periods are affected.

Key source of estimation of uncertainty at the date of financial statements, which may cause material adjustment to the carrying amount of assets and liabilities within the next financial year, is in respect of:

- Useful lives of property, plant and equipment (refer note no. 2.1)
- Valuation of deferred tax assets (refer note no. 2.8)
- Valuation of inventories (refer note no. 2.3)

- Provisions & contingent liabilities (refer note no. 2.6)

2. SIGNIFICANT ACCOUNTING POLICIES

2.1. Property, plant and equipment

Property, plant and equipment are stated at cost of acquisition or construction less accumulated depreciation and any accumulated impairment losses. The cost of fixed assets comprises of its purchase price, non-refundable taxes & levies, freight and other incidental expenses related to the acquisition and installation of the respective assets. Borrowing cost attributable to financing of acquisition or construction of the qualifying fixed assets is capitalized to respective assets when the time taken to put the assets to use is substantial.

When major items of property, plant and equipment have different useful lives, they are accounted for as separate items of property, plant and equipment. The cost of replacement of any property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefit associated with the item will flow to the Company and its cost can be measured reliably.

The Estimated Useful Lives of assets are in accordance with the Schedule II of the Companies Act, 2013.

2.2. Financial Instruments

2.2.1. Cash and cash equivalents

Cash and cash equivalents consists of cash on hand, short demand deposits and highly liquid investments, that are readily convertible into known amounts of cash and which are subject to an insignificant risk of change in value. Short term means investments with original maturities / holding period of three months or less from the date of investments. Bank overdrafts that are repayable on demand and form an integral part of the Company's cash management are included as a component of cash and cash equivalent for the purpose of statement of cash flow.

2.2.2. Investments

Investments in the shares of private limited companies are valued at cost and the same has been showed as Long Term Investments.

2.2.3. Trade Receivables

Trade receivables are amounts due from customers for sale of goods or services performed in the ordinary course of business. Trade receivables are initially recognized at its transaction price which is considered to be its fair value and are classified as current assets as it is expected to be received within the normal operating cycle of the business.

2.2.4. Borrowings

Borrowings are initially recorded at fair value and subsequently measured at amortized costs using effective interest method. Transaction costs are charged to statement of profit and loss as financial expenses over the term of borrowing. But as per the records all the debts are recorded at their effective interest rate.

2.2.5. Trade payables

Trade payables are amounts due to vendors for purchase of goods or services acquired in the ordinary course of business and are classified as current liabilities to the extent it is expected to be paid within the normal operating cycle of the business.

2.2.6. Other financial assets and liabilities

Other non-derivative financial instruments are initially recognized at fair value and subsequently measured at amortized costs using the effective interest method.

2.3. Inventories

Items of inventories are measured at lower of cost and net realisable value after providing for obsolescence, if any. Cost of inventories comprises of cost of purchase, cost of conversion and other costs including manufacturing overheads incurred in bringing them to their respective present location and condition. Cost of raw materials, process, stores and spares, packing materials, trading and other products are determined on FIFO basis. Cost of Finished Goods and process Stock(WIP) is ascertained on full absorption cost basis.

2.4. Impairment of Assets

Financial assets

At each balance sheet date, the Company assesses whether a financial asset is to be impaired. Ind AS 109 requires expected credit losses to be measured through loss allowance. The Company measures the loss allowance for financial assets at an amount equal to lifetime expected credit losses if the credit risk on that financial asset has increased significantly since initial recognition. If the credit risk on a financial asset has not increased significantly since initial recognition, the Company measures the loss allowance for financial assets at an amount equal to 12-month expected credit losses. The Company uses both forward-looking and historical information to determine whether a significant increase in credit risk has occurred.

Non-financial assets

Property, Plant, Equipment and intangible assets
Property, plant and equipment and intangible assets with finite life are evaluated for recoverability whenever there is any indication that their carrying amounts may not be recoverable. If any such indication exists, the recoverable amount (i.e. higher of the fair value less cost to sell and the value-in-use) is determined on an individual asset basis unless the asset does not generate cash flows that are largely independent of those from other assets. In such cases, the recoverable

amount is determined for the cash generating unit (CGU) to which the asset belongs. The Title deeds of all Immovable Properties are held in the name of the company. No revaluation has been done for "Property, Plant and Equipment" and " Intangible Assets".

If the recoverable amount of an asset (or CGU) is estimated to be less than its carrying amount, the carrying amount of the asset (or CGU) is reduced to its recoverable amount. An impairment loss is recognized in the statement of profit and loss to such extent.

2.5. Employee Benefit

Short term employee benefits
Short term benefits payable before twelve months after the end of the reporting period in which the employees have rendered service are accounted as expense in statement of profit and loss.

Long term employee benefits

Defined benefit plans
The Company has not provided net obligation in respect of defined benefit plans (gratuity, pension and other retirement benefit plans) as the company follows the practice of accounting for retirement benefits as and when paid. This is not in accordance with the Indian Accounting Standard 19- "Employee Benefit" issued by the Institute of Chartered Accountants of India. The extent of non compliance in value terms is not ascertained.

Defined Contribution Plan
A defined contribution plan is a post-employment benefit plan under which the Company pays specified contributions for provident fund and pension as per the provisions of the Provident Fund Act, 1952 to the government. The Company's contribution is recognised as an expense in the Profit and Loss Statement during the period in which the employee renders the related service. The company's obligation is limited to the amounts contributed by it.

Compensated absences and earned leaves
The company offers a short term benefit in the form of encashment of unavailed accumulated compensated absence above certain limit for all of its employees and same is being provided for in the books at actual cost.

2.6. Provisions, contingent liabilities and contingent assets

Contingent liability :
A possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company are disclosed as contingent liability and not provided for. Such liability is not disclosed if the possibility of outflow of resources is remote.

Contingent assets :
A contingent asset is a possible asset that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company.

Contingent assets are not recognised and disclosed only when an inflow of economic benefits is probable.

Provisions :
A provision is recognized when as a result of a past event, the Company has a present obligation whether legal or constructive that can be estimated reliably and it is probable that an outflow of economic benefits will be required to settle the obligation. If the obligation is expected to be settled more than 12 months after the end of reporting date or has no definite settlement date, the provision is recorded as non-current liabilities after giving effect for time value of money, if material. Where discounting is used, the increase in the provision due to the passage of time is recognized as a finance cost.

2.7. Revenue Recognisation

a) Revenue from the sale of goods is recognised when significant risks and rewards in respect of ownership of the goods are transferred to the customer, as per the terms of the order. The company has shown separately in the expenses as the revenues from the operations are stated at gross amount as per the Requirement of Ind AS 18 "Revenue". Further, the amounts collected on behalf of third parties such as government authorities for VAT, Service Tax and GST are excluded from the revenue since the same do not result in increase in Equity.

b) Interest Income is recognised on time proportion basis.

2.8. Income taxes

Income tax expense comprises current and deferred tax expense. Income tax expenses are recognized in statement of profit and loss, except when they relate to items recognized in other comprehensive income or directly in equity, in which case, income tax expenses are also recognized in other comprehensive income or directly in equity respectively.

Current tax is the tax payable on the taxable profit for the year, using tax rates enacted or substantively enacted by the end of reporting period by the governing taxation laws, and any adjustment to tax payable in respect of previous periods. Current income tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities. Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.

Deferred taxes arising from deductible and taxable temporary differences between the tax base of assets and liabilities and their carrying amount in the financial statements are recognized using substantively enacted tax rates and laws expected to apply to taxable income in the years in which the temporary differences are expected to be received or settled.

Deferred tax asset are recognized only to the extent that it is probable that future taxable profit will be available against which the deductible temporary differences can be utilized. The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred income tax assets to be utilized.

2.9. Earnings Per Share

a) Basic earnings per share are calculated by dividing the net profit for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

b) For the purpose of calculating diluted earnings per share, the net profit for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares, if any.

2.10. Borrowing cost

Borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of these assets, until such time as the assets are substantially ready for their intended use or sale.

All other borrowing costs are recognised in statement of profit and loss in the period in which they are incurred.

2.11. Segment Reporting

The company has only one preliminary reportable segment i.e. Textile Products and hence there is no separate reportable segments as required in Ind AS 108 issued by ICAI.

2.12. Depreciation

Depreciation on tangible fixed assets is provided using the WDV Method based on the useful life of the assets as estimated by the management and is charged to the Statement of Profit and Loss as per the requirement of Schedule II of the Companies Act, 2013. In case of additions or deletions during the year, depreciation is computed from the month in which such assets are put to use and up to previous month of sale or disposal, as the case may be.

2.13. Foreign currency Transactions

Foreign currency transactions are recorded at the exchange rate prevailing at the date of transactions. Exchange difference arising on settlement of transactions is recognised as income or expense in the year in which they arise.

Monetary assets and liabilities related to foreign currency transactions remaining unsettled at the end of the year are restated at the year-end rate and difference in translations and unrealised gains / (losses) on foreign currency transactions are recognised in the statement of profit & loss.

The premium or discount arising at the inception of forward exchange contracts is amortised as expense or income over the life of the contract. Exchange differences on such contracts are recognised in the statement of profit and loss in the year in which the exchange rates change. Any profit or loss arising on cancellation or renewal of forward exchange contract is recognised as income or as expense for the year.

Additional Regulatory Information F.Y. 2025-26
Note number: 24

(1) Details of Benami Property held

Current Year

property details	Year of acquisition	beneficiaries Details	Amount	If property is in book, then reference of BS	If not in books, then reason	Where there are proceedings against the company under this law as an a better of the transaction or as the transferor then the details shall be provided	Nature of proceedings	status of same	company's view on same
Not Applicable									

Previous Year

property details	Year of acquisition	beneficiaries Details	Amount	If property is in book then reference of BS	If not in books then reason	Where there are proceedings against the company under this law as an a better of the transaction or as the transferor then the details shall be provided	Nature of proceedings	status of same	company's view on same
Not Applicable									

(2) Borrowings from banks or financial institutions on the basis of security of current assets

No such Borrowings and hence N.A

(3) Wilful Defaulter

Where a company is a declared wilful defaulter by any bank or financial Institution or other lender, following details shall be given.

Current Year

Date of declaration as wilful defaulter	Details of Nature	Details of amount
Not Applicable		

Previous Year

Date of declaration as wilful defaulter	Details of Nature	Details of amount
Not Applicable		

(4) Relationship with Struck off Companies

Current Year

Name of struck off Company	Nature of transactions with struck off Company	Balance outstanding	Relationship with the Struck off company
Not Applicable			

Previous Year

Name of struck off Company	Nature of transactions with struck off Company	Balance outstanding	Relationship with the Struck off company
Not Applicable			

(5) Registration of charges or satisfaction with Registrar of Companies

Where any charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period, details and reasons thereof

Current Year - No

Previous Year - No

(6) Compliance with number of layers of companies

Current Year

Name of Company	CIN	relationship/extent of holding of the company in such downstream companies
Not Applicable		

Previous Year

Name of Company	CIN	relationship/extent of holding of the company in such downstream companies
Not Applicable		

(7) Compliance with approved Scheme(s) of Arrangements

Effect of such Scheme of Arrangements have been accounted for in the books of account of the Company

Current Year		Previous Year	
in accordance with the Scheme	in accordance with accounting standards	in accordance with the Scheme	in accordance with accounting standards
Not Applicable			

(8) Undisclosed Income

Current Year: No

Previous Year: No

(09) Details of Crypto Currency or Virtual Currency

Particulars	Current Year	Previous Year
Profit or loss on transactions involving Crypto currency or Virtual Currency	Not Applicable	
Amount of currency held as at the reporting date		
Deposits or advances from any person for the purpose of trading or investing in Crypto Currency or virtual currency		

25. a) In opinion of the directors, contingent liability not provided is Rs. Nil. (Nil)

b) Estimated amount of contracts remaining to be executed on capital account and not provided for: Rs. Nil (Nil).

26. Figures have been rounded off to the nearest rupee wherever required.

27. Quantitative Information:

1) Production

Particulars	**31 March 2026**		**31 March 2025**	
	Qty (Nos.)	**Amount(Rs. In lakhs)**	**Qty (Nos.)**	**Amount(Rs. In lakhs)**
i) Industrial Blankets				
Opening Stock	0	0	0	0
Productions	321	N.A.	493	N.A.
Return	0	0	0	0
Sales	321	N.A.	493	N.A.
Closing Stock	0	0	0	0
ii) Semi Finished Goods				
Opening Stock	642213		1158816	
Closing Stock	399600		642213	

2) Opening Stock of Finished Stock

Particulars	**31 March 2026**		**31 March 2025**	
	Qty (Mtr)	**Amount(Rs. In lakhs)**	**Qty (Mtr)**	**Amount(Rs. In lakhs)**
Finished Goods(Industrial Products)	0	0	0	0
Grey Fabrics	58381	59.21	79231	78.82
Total	**58381**	**59.21**	**79231**	**78.82**

3) Closing Stock of Finished Goods

Particulars	**31 March 2026**		**31 March 2025**	
	Qty (Mtr)	**Amount(Rs. In lakhs)**	**Qty (Mtr)**	**Amount(Rs. In lakhs)**
Finished Goods(Industrial Products)	0	0	0	0
Grey Fabrics	58381	59.22	58381	59.22
Total	**58381**	**59.22**	**58381**	**59.22**

4) Details of Raw Material Consumed

Particulars	**31 March 2026**		**31 March 2025**	
	Qty	**Amount(Rs.**	**Qty**	**Amount(Rs**

	(Nos.)	In lakhs)	(Nos.)	. In lakhs)
Rubber	NIL	NIL	3827	10.95
Chemical	NIL	NIL	8762	8.93
Fabrics	2632	5.29	21232	41.40

5) Imported and Indigenous Raw-materials, Stores and Spare Parts and Components consumed during the year

Particulars	31 March 2026		31 March 2025	
	Indigenous	Imported	Indigenous	Imported
1) RAW MATETRIALS				
Raw Material % Consumption	100%	NIL	100%	NIL
2) STORES & SPARES				
Stores & Spares % Consumption	100%	NIL	100%	NIL

28. The Profit and Loss Account includes:

1) Directors Remuneration **(Rs. In lakhs)**

Particulars	31 March 2026	31 March 2025
Directors Remuneration	18.00	18.00
Total	18.00	18.00

29. DEFERRED TAX

Major components of deferred tax are: **(Rs. In lakhs)**

Particulars	31 March 2026	31 March 2025
Deferred Tax Liability		
Depreciation	3.36	3.32
Deferred Tax Assets		
Disallowance under the Income Tax Act,1961		
Deferred Tax(Asset)/Liability	3.36	3.32

30. Disclosures in respect of related parties as defined in Accounting Standard 18 with whom transactions have taken place during the year are given below:

a. Sister Concerns — Advance Petrochemicals Ltd; Kashi Welfab P. Ltd

b. Associate Concerns in which directors or their relatives are interested — Advance Synthetics Mills; Advance Multitech

c. Directors and their relatives:

Arvind Goenka
Himanshu Shukla
Pulkit Goenka

ADVANCE MULTITECH LIMITED

NOTES TO THE FINANCIAL STATEMENTS

Uma Goenka
Sheela Goenka
Hiral Rajeshkumar Shah
Ravindrakumar Laljibhai Mehta
Govind Ganpatlal Shah
Minaxi Govind Shah

Following transactions were carried out with the related parties in the ordinary course of business:

(Amt in Rs Lacs)

Name	Nature	Amount FY 25-26	Balance as on 31-03-2026	Amount FY 24-25	Balance as on 31-03-2025
Arvind Goenka	Director Remuneration	18.00	0.00	18.00	1.77
Hiral Rajeshkumar Shah	-	-	-	-	-
Ravindrakumar Laljibhai Mehta	-	-	-	-	-
Govind Ganpatlal Shah	-	-	-	-	-
Minaxi Govind Shah	-	-	-	-	-
Himanshu Shukla	Gratuity	0	0	3.16	0.00
Uma Goenka	Unsecured loan interest	0.47	00.00	7.28	59.10
Sheela Goenka	Unsecured loan interest	-	-	1.43	0.00
Advance Multitech	Purchase	32.56	23.59	17.84	99.38
Advance Multitech	Sale of Plant & Machinery	-	-	11.30	99.38
Kashi Welfab Pvt Ltd	Job charges	-	-	8.39	0.00

There no provisions for doubtful debts or amounts written off or written back during the year for debts due from or to related parties.

The particulars given above have been identified on the basis of information available with the company.

As per our report of even date
For, Suresh R Shah & Associates
Chartered Accountants
Firm Reg. No: 110691W

MRUGEN K SHAH
Partner
M.No. 117412

Place :- Ahmedabad
Date :- 23-05-2026
UDIN: 26117412LBZGEU6962

For and on behalf of the Board of Directors of
ADVANCE MULTITECH LIMITED

ARVIND GOENKA
Managing Director
DIN 0093200

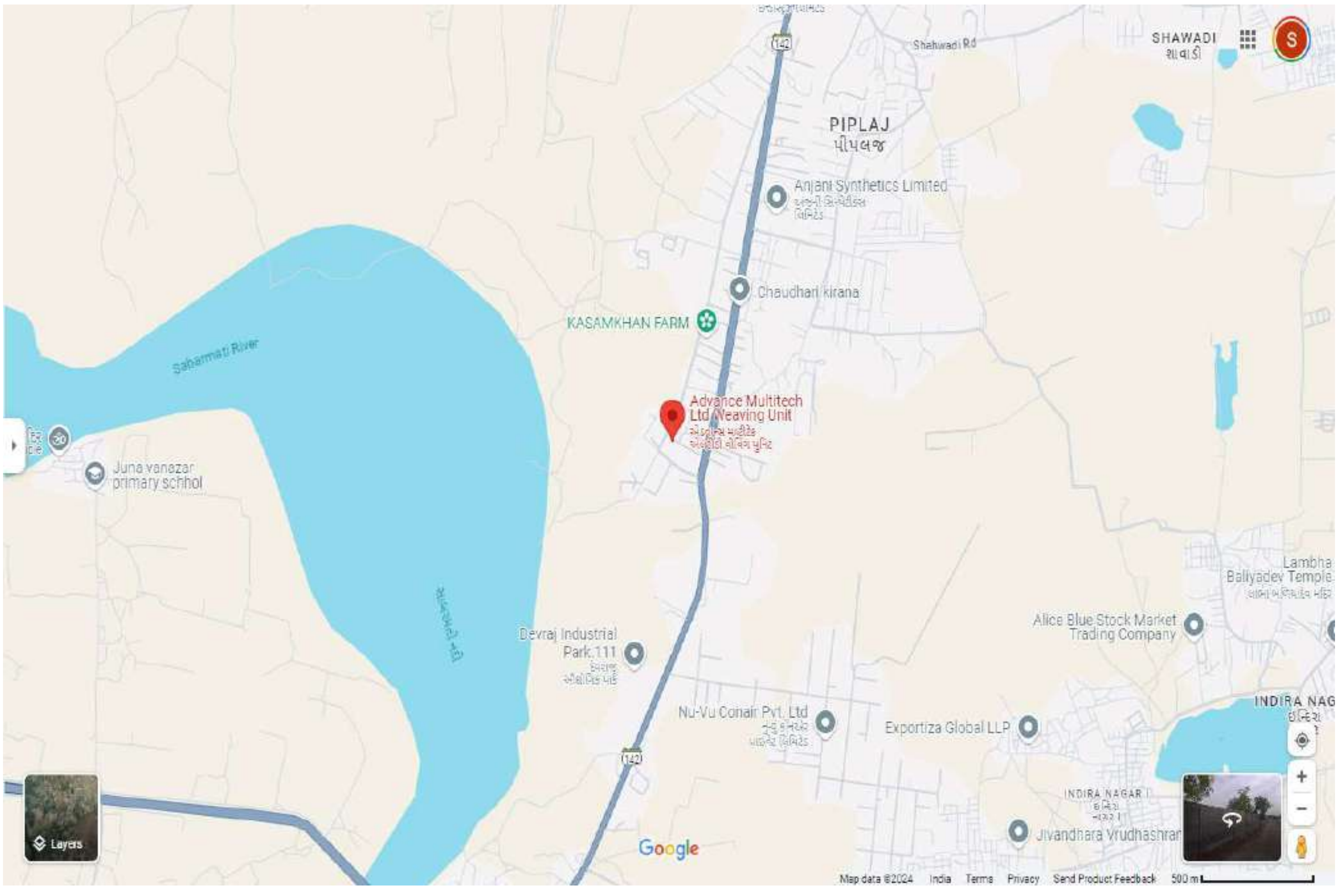
GOVIND SHAH
Director
DIN 10017709

PULKIT GOENKA
CFO

HINIL PATEL
Company Secretary

Place :- Ahmedabad
Date : 23-05-2026

Route Map to the Venue of the 47th Annual General Meeting of Advance Multitech Limited



ADVANCE MULTITECH LIMITED
(CIN L51494GJ1979PLC006698**)**
Regd. Off: 36, Kothari Market, Kankaria Road, Ahmedabad: 380022
Tel: 8758998855 Fax 079 25710027 Email: info@advancemulti.com
website: www.advancemulti.in

D.P.ID	

Client ID/ Regd. Folio No.	No. Of Shares Held

ATTENDANCE SLIP

I/we hereby record my/our presence at the Annual General Meeting of the Company to be held on Monday, September 28, 2026 at 04:00 p.m. at**:** Plot No. 167, Pirana Road, Village: Piplej, Ahmedabad.

NAME OF THE SHARE HOLDER **(IN BLOCK LETTERS)**	
SIGNATURE OF THE SHARE HOLDER	
NAME OF THE PROXY **(IN BLOCK LETTERS)**	
SIGNATURE OF THE PROXY	

Notes:

You are requested to sign and hand over this at the entrance. If you intend to appoint a proxy to attend the meeting instead of yourself, the proxy form must be deposited at the Factory of the Company at**:** Plot No. 167, Pirana Road, Village: Piplej, Ahmedabad

1. not less than 48 hours before the time for holding the meeting.
2. If you are attending the meeting in person or by proxy. You/your proxy for reference at the meeting may please bring your copy of the Balance Sheet.

ADVANCE MULTITECH LIMITED
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website: www.advancemulti.in

Form No. MGT 11

Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration Rules, 2014

FORM OF PROXY

Name of Member (s)	
Regd. Address	
Email id	
Folio No./ Client id	
DP id	

I/We, being holder (s) of ______ shares of above named company, hereby appoint

1. ________________of___________________________having email id__________________ or failing him

2. ________________of___________________________having email id__________________ or failing him

as my/our proxy to attend and vote (on a poll) for me/us and my/our behalf at the Annual General Meeting to be held on Monday, September 28, 2026 at 04:00 p.m. at**:** Plot No. 167, Pirana Road, Village: Piplej, Ahmedabad

and at any adjournment thereof in respect of such resolutions as are indicated below;

Resolution No.	Resolution	Option	
		For	Against
	ORDINARY BUSINESS		
1	Adoption of the Audited Financial Statement for the year ended 31st March, 2026, the Report of Board of Directors and Auditors thereon. (Ordinary Resolution)		
2	Appointment of M/s. Rajesh J Shah & Associates, Chartered Accountants (Firm Registration No. 10840W) as the Statutory Auditors of the Company (Ordinary Resolution)		

	SPECIAL BUSINESS		
3	Increase in Authorised Share Capital and Alteration of the Capital Clause in Memorandum of Association of the Company. (Ordinary Resolution)		
4	To consider and approve issuance of up to 1,00,00,000 (One Crore) fully convertible warrants at a price of Rs. 40/- (Rupees Forty only) convertible into equity shares to non-promoter investor on preferential basis. (Special Resolution)		
5	To Consider and Approve the Increase in Borrowing Limits Under Section 180(1)(c) of the Companies Act, 2013 (Special Resolution)		
6	To Consider and Approve to borrow money from directors of the company up to Rs. 50 Crores Under Section 180(1)(c) of the Companies Act, 2013 (Special Resolution)		
7	Alteration of Objects clause in Memorandum of Association of the Company (Special Resolution)		
8	Appointment of Mr. Rahul Ashokbhai Jain (DIN: 03468716) as the Managing Director & Chairman and payment of remuneration (Ordinary Resolution)		
9	Appointment of Mr. Rajneel Gautambhai Jain (DIN: 11541386) as Director of the company (Ordinary Resolution)		
10	Appointment of Mr. Siddharth Arvindbhai Jain (DIN: 11541387) as Director of the company (Ordinary Resolution)		
11	Appointment of Mr. Alpesh Rameshbhai Paliwal (DIN: 06606261) as Non-Executive Independent Director (Special Resolution)		
12	Appointment of Mr. Ankush Madan Pandey (DIN: 11855729) as Non-Executive Independent Director (Special Resolution)		
13	Appointment of Mrs. Priyanka Kirtikumar Marvania (DIN: 11676606) as Non-Executive Independent Director (Special Resolution)		
14	Adoption of Amended New Set of Memorandum of Association of the company (Special Resolution)		
15	Adoption of New Set of Articles of Association of the company (Special Resolution)		

Signed this_______ day of _________________ 2026.

Affix Rupee 1 Revenue Stamp

Signature of shareholder: ________________________

Signature of Proxy holder;

1.______________________

2.______________________

3.______________________

Note
1. This form of proxy in order to be effective should be duly completed and deposited at the registered office of the Company, not less than 48 hours before the commencement of the Meeting and proxy need not be a member of the Company.
2. For the Resolutions, Explanatory Statement and notes please refer to the Notice of the Annual General Meeting.
3. It is optional to put a √ in the appropriate column against the Resolution indicated in the Box. If you leave the 'For' or 'against' column blank against the Resolutions, your Proxy will be entitled to vote in the manner as He/She thinks appropriate.
4. Please complete all details including details of member(s) in above box before submission.

Regd Post/Courier

To,_______________

____

____

____

If undelivered please return to:
ADVANCE MULTITECH LIMITED
(CIN L51494GJ1979PLC006698**)**
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